

24.02.2017

M/s. National Stock Exchange of India Ltd
Exchange Plaza,
C/1, G-Block, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Fax 022 – 26598237 / 38

Sub: Disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We herewith submit the disclosure by the Promoter to the Stock Exchange for release of encumbrance of 3,85,104 equity shares held in Southern Petrochemical Industries Corporation Ltd (Target Company) in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above disclosure may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sicagen India Limited



R Achuthan
Company Secretary & Compliance Officer

Sicagen India Limited

Registered Office : 4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, India.

Tel : +91 44 3007 0300 **Fax :** 44 3007 0399 **Website :** www.sicagen.com **CIN :** L74900TN2004PLC053467

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI

Name of the Target Company	Southern Petrochemical Industries Corporation Ltd
Name of the Stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd
Date of reporting	24/02/2017
Name of the promoter or PAC	Sicagen India Limited

Details of the creation of encumbrance :

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Name of the Promoter(s) or PACs with him	Promoter holding in the target company (3)		Promoter holding already encumbered		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of event	Date of creation / Release / Invocation	Type of encum-brance	Reason for encum-brance	Number	% of total share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Sicagen India Limited	3017349	1.48	385104	0.19	Release	17-02-2017	pledge	Collateral security for term loan availed by group company	385104	0.19	Asset Reconstruction Company (India) Ltd	0	0.00

Place : Chennai

Date: 24-02-2017

For Sicagen India Limited


R. Achuthan
Company Secretary