



03.11.2015

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra [E]
Mumbai :: 400 051

Dear Sirs,

Fax No. 022 - 26598237 / 38

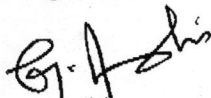
Sub: Outcome of the Board Meeting

The Board of Directors of the Company at its meeting held on 03.11.2015, has inter alia considered and approved the unaudited financial results (standalone & consolidated results) of the Company for the quarter ended 30th September 2015, copies of which are enclosed for your records.

The above information may please be taken on record.

Thanking you,

Yours faithfully,
For Sicagen India Limited


G Arunmozhi
Head Legal & Company Secretary
Encl: a/a

Copy to NSE, Chennai

Sicagen India Limited.

Head Office: 4th floor, SPIC House, 88, Mount Road, Guindy, Chennai-600032, India.
Tel: +91 44 3007 0300 Fax: +91 44 3007 0399 www.sicagen.com
Registered Office: Adayar House, Chennai-600085, India. CIN : L74900TN2004PLC053467

Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

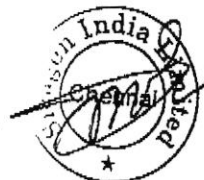
CIN:L74900TN2004PLC053467



Unaudited Standalone Financial Results for the quarter and half-year ended 30th September 2015

(₹ in lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Income from operations						
(a) Net sales/income from operations (Net of excise duty)	10752	12209	17555	22961	34494	60882
(b) Other operating income	71	20	62	91	136	302
Total Income from operations (net)	10823	12229	17617	23052	34630	61184
Expenses						
(a) Cost of materials consumed	560	821	1179	1381	2178	4128
(b) Purchases of stock-in-trade	9280	10259	14397	19539	29106	50781
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	26	736	26	718	1211
(d) Employee benefits expense	475	459	642	934	1219	2237
(e) Depreciation and amortisation expense	42	70	100	112	203	403
(f) Other expenses	522	483	634	1005	1216	2539
Total expenses	10879	12118	17688	22997	34640	61299
Profit / (Loss) from operations before other income, finance costs and exceptional items	(56)	111	(71)	55	(10)	(115)
Other income	138	24	33	162	58	1387
Profit / (Loss) from ordinary activities before finance costs and exceptional items	82	135	(38)	217	48	1272
Finance costs	151	125	219	276	401	689
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(69)	10	(257)	(59)	(353)	583
Exceptional items (Net)	(1)	1	-	-	-	(213)
Profit / (Loss) from ordinary activities before tax	(70)	11	(257)	(59)	(353)	370
Tax expense	(9)	24	(29)	15	(39)	67
Net Profit / (Loss) from ordinary activities after tax	(61)	(13)	(228)	(74)	(314)	303
Extraordinary items	-	-	-	-	-	-
Net Profit / (Loss) for the period	(61)	(13)	(228)	(74)	(314)	303
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	37623
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	(0.15)	(0.04)	(0.58)	(0.19)	(0.79)	1.30
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	(0.15)	(0.03)	(0.58)	(0.19)	(0.79)	0.77



Standalone

Sicagen India Limited

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CIN:L74900TN2004PLC053467



Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2015

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	SEGMENT REVENUE						
	a) Trading	10232	11310	10710	21542	21092	43131
	b) Manufacturing	578	882	1103	1460	2239	5434
	c) Discontinuing Operation	13	37	5807	50	11302	12623
	TOTAL	10823	12229	17620	23052	34633	61188
	Less: Inter Segment Sales	-	-	3	-	3	4
	Net Income from Operations/Sales	10823	12229	17617	23052	34630	61184
B	SEGMENT RESULTS						
	a) Trading	199	303	272	502	426	1027
	b) Manufacturing	40	84	63	124	150	172
	c) Discontinuing Operation	(51)	-	(36)	(51)	88	(9)
	TOTAL	188	387	299	575	662	1190
	Less: Interest	140	113	211	253	372	591
	Other Un-allocable Expenditure net of un-allocable Income	117	(264)	345	381	643	16
	Total Profit before tax and Exceptional Items	(69)	10	(257)	(59)	(353)	583
	Exceptional items (Net)	(1)	1	-	-	-	(213)
	Total Profit before tax	(70)	11	(257)	(59)	(353)	370
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	a) Trading	11369	11841	10285	11369	10285	11138
	b) Manufacturing	1484	1607	1880	1484	1860	1522
	c) Discontinuing Operation	1113	1208	2829	1113	2829	1366
	Total	13966	14654	14974	13966	14974	14026
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	27539	26911	26273	27539	26273	27554



Sicagen India Limited

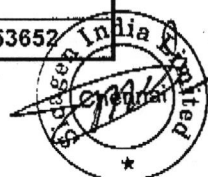
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Standalone Statement of Assets & Liabilities as at 30th September 2015 (₹ in lakhs)

Particulars	As at half year ended		As at year ended
	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3957	3957	3957
Reserves and Surplus	37548	37292	37623
	41505	41249	41580
Non-Current Liabilities			
Long-Term Borrowings	920	1098	1099
Deferred Tax Liabilities (Net)	442	341	448
Other Long Term Liabilities	470	473	468
Long-Term Provisions	2428	3232	2307
	4260	5144	4322
Current Liabilities			
Short-Term Borrowings	5550	4872	3701
Trade Payables	2255	4126	2479
Other Current Liabilities	1025	1594	1074
Short-Term Provisions	115	20	496
	8945	10612	7750
TOTAL - EQUITY & LIABILITIES	54710	57005	53652
ASSETS			
Non-Current Assets			
Fixed Assets	2989	3437	3076
Non-Current Investments	13498	13498	13498
Long-Term Loans and Advances	18937	19781	18777
Other Non-Current Assets	2783	2489	3051
	38207	39205	38402
Current Assets			
Inventories	4630	6249	4992
Trade Receivables	8671	9266	7973
Cash and Cash Equivalents	2402	1190	1473
Short-Term Loans and Advances	796	1095	812
Other Current Assets	4	-	-
	16503	17800	15250
TOTAL - ASSETS	54710	57005	53652



Standalone

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Select information for the quarter and half year ended 30th September 2015

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22952806	22952806	22952806	22952806	22952806	22952806
	- Percentage of shareholding	58.00	58.00	58.00	58.00	58.00	58.00
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	16618878	16618878	16618878	16618878	16618878	16618878
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	42.00	42.00	42.00	42.00	42.00	42.00

	Particulars	Quarter ended 30 th September 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	1



STANDALONE**Sicagen India Limited**

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NOTES

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.11.2015
- 3 Segment Definition - Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums,Speciality Chemicals & Boat Building. Discontinuing Segment includes Vehicle Sales Division.
- 4 Provision for Tax includes Current Tax and Deferred Tax .
- 5 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

Place : Chennai
Date : 03.11.2015On behalf of the Board
For Sicagen India Limited

A handwritten signature in black ink, appearing to read 'Devidas Mali'.

Devidas Mali
COO & Whole Time Director

Consolidated

Sicagen India Limited

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Unaudited Consolidated Financial Results for the quarter and half-year ended 30th September 2015

(₹ in lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Income from operations						
(a) Net sales/income from operations (Net of excise duty)	14249	16269	21526	30518	43199	77775
(b) Other operating income	71	20	62	91	136	302
Total income from operations (net)	14320	16289	21588	30609	43335	78077
Expenses						
(a) Cost of materials consumed	3373	4406	4254	7779	9271	18641
(b) Purchases of stock-in-trade	9280	10259	14398	19539	29107	50780
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	335	(41)	867	294	830	529
(d) Employee benefits expense	723	759	929	1482	1741	3485
(e) Depreciation and amortisation expense	103	132	162	235	322	658
(f) Other expenses	876	860	989	1736	1935	3901
Total expenses	14690	16375	21599	31065	43206	77994
Profit / (Loss) from operations before other income, finance costs and exceptional items	(370)	(86)	(11)	(456)	129	83
Other income	184	89	80	273	177	1671
Profit / (Loss) from ordinary activities before finance costs and exceptional items	(186)	3	69	(183)	306	1754
Finance costs	165	128	221	293	406	719
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(351)	(126)	(152)	(476)	(100)	1035
Exceptional items (Net)	(1)	1	-	-	-	(213)
Profit / (Loss) from ordinary activities before tax	(352)	(124)	(152)	(476)	(100)	822
Tax expense	(9)	24	9	15	9	164
Net Profit / (Loss) from ordinary activities after tax	(343)	(148)	(161)	(491)	(109)	658
Extraordinary items	-	-	-	-	-	-
Net Profit / (Loss) for the period	(343)	(148)	(161)	(491)	(109)	658
Paid-up equity share capital (Face Value of Rs 10/- each)	3957	3957	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						43870
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	(0.86)	(0.38)	(0.41)	(1.24)	(0.28)	2.20
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	(0.87)	(0.37)	(0.41)	(1.24)	(0.28)	1.66



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Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2015

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	SEGMENT REVENUE						
	a) Trading	10321	11530	10710	21851	21092	44126
	b) Manufacturing	3986	4722	5074	8708	10844	21332
	c) Discontinuing Operations	13	37	5807	50	11302	12623
	TOTAL	14320	16289	21591	30609	43338	76061
	Less: Inter Segment Sales	-	-	3	-	3	4
	Net Income from Operations/Sales	14320	16289	21588	30609	43335	78077
B	SEGMENT RESULTS						
	a) Trading	170	304	272	474	428	1058
	b) Manufacturing	(204)	(49)	167	(253)	404	629
	c) Discontinuing Operations	(51)	-	(36)	(51)	86	(9)
	TOTAL	(85)	255	403	170	916	1678
	Less: Interest	148	116	211	264	372	612
	Other Un-allocable Expenditure net of un-allocable Income	118	(264)	344	382	644	31
	Total Profit before tax and Exceptional Items	(351)	(125)	(152)	(476)	(100)	1035
	Exceptional items (Net)	-	1	-	-	-	(213)
	Total Profit before tax	(351)	(124)	(152)	(476)	(100)	822
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	a) Trading	13303	11847	10285	13303	10285	11140
	b) Manufacturing	6498	7033	7467	6498	7467	6875
	c) Discontinuing Operations	1113	1206	2829	1113	2829	1366
	Total	20914	20086	20581	20914	20581	19381
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	26493	27829	27309	26493	27309	28446



Sicagen India Limited

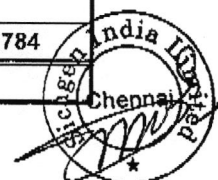
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CIN:L74900TN2004PLC053467

Consolidated Statement of Assets & Liabilities as at 30th September 2015 (₹ in lakhs)

Particulars	As at half year ended		As at year ended
	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3957	3957	3957
Reserves and Surplus	43450	43933	43870
	47407	47890	47827
Non-Current Liabilities			
Long-Term Borrowings	2515	1098	1099
Deferred Tax Liabilities (Net)	522	428	527
Other Long Term Liabilities	518	523	469
Long-Term Provisions	2628	3233	2510
	6181	5282	4605
Current Liabilities			
Short-Term Borrowings	5665	4873	3815
Trade Payables	3331	5173	3358
Other Current Liabilities	1410	2000	1866
Short-Term Provisions	116	90	513
	10522	12136	9352
TOTAL - EQUITY & LIABILITIES	64110	65308	61784
ASSETS			
Non-Current Assets			
Fixed Assets	5813	6232	5974
Non-Current Investments	9981	10028	9982
Deferred Tax Assets (Net)	22	-	22
Long-Term Loans and Advances	17621	18200	17501
Other Non-Current Assets	4322	4749	4618
	37759	39209	38097
Current Assets			
Inventories	8632	10270	8844
Trade Receivables	12403	12667	11186
Cash and Cash Equivalents	3971	1629	2217
Short-Term Loans and Advances	1191	1533	1221
Other Current Assets	154	-	219
	26351	26099	23687
TOTAL - ASSETS	64110	65308	61784



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Select information for the quarter and half year ended 30th September 2015

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22952806	22952806	22952806	22952806	22952806	22952806
	- Percentage of shareholding	58.00	58.00	58.00	58.00	58.00	58.00
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	16618878	16618878	16618878	16618878	16618878	16618878
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	42.00	42.00	42.00	42.00	42.00	42.00

	Particulars	Quarter ended 30 th September 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	1



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- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.11.2015
- 3 Segment Definition - Trading segment comprises of Building Materials,Governor Services & Instrumentation Equipments.Manufacturing segment relates to manufacture of Drums,Speciality Chemicals, Boat Building & Cables.Discontinuing Segment includes Vehicle Sales Division.
- 4 The financials of the associate company have been taken into account for consolidation from the quarter ended 31.03.2015.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

Place : Chennai
Date : 03.11.2015On behalf of the Board
For Sicagen India Limited

A handwritten signature in black ink, appearing to read "Devidas Mali".

Devidas Mali
COO & Whole Time Director