

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-U27310ML2011PLC008578

Date: 3rd November, 2015

To
The Listing Department
National Stock Exchange Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

Dear Sir(s),

Scrip Code: SHYAMCENT (NSE), 539252 (BSE)

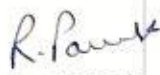
Sub: Submission of Unaudited financial results of the Company for the half year and second Quarter ended 30th September, 2015

Further to our letter dated 19th October, 2015, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 3rd November, 2015 inter alia, has taken on record and approved the Unaudited financial results of the Company for the half year and second quarter ended 30th September, 2015

A copy of the Unaudited financial results of the Company (Standalone) for the half year and second quarter ended 30th September, 2015 alongwith Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

Thanking you,

For Shyam Century Ferrous Limited


Rachna Pareek
Company Secretary



**LIMITED REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SHYAM CENTURY FERROUS LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Star Ferro & Cement Limited. ("the Company") for the quarter ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board Of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash B. Goel & Co.
Firm Registration No. 322460E
Chartered Accountants

CA Arun Kumar Sharma
Partner
Membership No. - 057329

Place: Kolkata
Date: 3rd November, 2015



PART I (₹ in Lacs)

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2015

Sl. No.	Particulars	STANDALONE					
		Quarter ended 30.09.2015 Unaudited	Quarter ended 30.06.2015 Unaudited	Quarter ended 30.09.2014 Unaudited	Half Year Ending		Year ended 31.03.2015 Audited
					30.09.2015 Unaudited	30.09.2014 Unaudited	
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,729.62	3,318.30	2,946.99	6,047.92	6,299.92	11,575.50
	(b) Other Operating Income	3.53	9.62	6.00	13.15	12.75	15.11
	Total Income from Operations (Net)	2,733.15	3,327.92	2,952.99	6,061.07	6,312.67	11,590.61
2	Expenses						
	a. Cost of Materials consumed	809.67	668.26	904.79	1,477.93	1,804.44	3,535.22
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(82.71)	869.05	(23.42)	786.34	79.07	(779.97)
	c. Employee benefits expense	132.12	133.30	130.46	265.42	274.02	549.83
	d. Depreciation and amortisation expense	74.00	72.63	39.99	146.63	382.29	463.98
	e. Other expenses	1,698.00	1,503.95	1,451.91	3,201.95	3,103.47	6,577.79
	Total expenses	2,631.08	3,247.19	2,503.73	5,878.27	5,643.29	10,346.85
3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	102.07	80.73	449.26	182.80	669.38	1,243.76
4	Other Income	0.05	-	0.03	0.05	4.53	0.39
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	102.12	80.73	449.29	182.85	673.91	1,244.15
6	Finance costs	83.73	108.53	103.27	192.26	201.15	334.62
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	18.39	(27.80)	346.02	(9.41)	472.76	909.53
8	Exceptional items	-	-	(28.49)	-	(28.49)	(28.23)
9	Profit/(Loss) from ordinary activities before tax (7+8)	18.39	(27.80)	317.53	(9.41)	444.27	881.30
10	Tax expense	3.72	(10.64)	(8.04)	(6.92)	23.37	349.09
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	14.67	(17.16)	325.57	(2.49)	420.90	532.21
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	14.67	(17.16)	325.57	(2.49)	420.90	532.21
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14-15)	14.67	(17.16)	325.57	(2.49)	420.90	532.21
17	a) Paid up Equity Share Capital (Face value of Re. 1/- each)	2,221.73	2,221.73	5.00	2,221.73	5.00	5.00
	b) Equity Share Capital Pending Allotment	-	-	2,216.73	-	2,216.73	2,216.73
18	Reserves excluding Revaluation Reserves	6,617.67	6,602.99	6,503.67	6,617.67	6,503.67	6,620.15
19	Earnings Per Share (EPS) - (not annualised) Rs.						
	- Basic	0.01	(0.01)	65.11	(0.001)	84.18	106.44
	- Diluted	0.01	(0.01)	0.15	(0.001)	0.19	0.24
	Face Value of Shares Re. 1/-						



PART II

Select Information for the Quarter/Half Year ended 30th September, 2015

Sl. No.	Particulars	STANDALONE					
		Quarter ended 30.09.2015 Unaudited	Quarter ended 30.06.2015 Unaudited	Quarter ended 30.09.2014 Unaudited	Half Year Ending		Year ended 31.03.2015 Audited
					30.09.2015 Unaudited	30.09.2014 Unaudited	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	85240334	74752334	-	85240334	-	-
	-Percentage of shareholding	38.37	33.65	-	38.37	-	-
2	Promoter and Promoter Group Shareholding						
	Pledged /Encumbered						
	-Number of Shares	3000000	3000000	-	3000000	-	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	2.19	2.03	-	2.19	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	1.35	1.35	-	1.35	-	-
	Non-Encumbered						
	-Number of Shares	133932656	144420656	500000	133932656	500000	500000
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	97.81	97.97	100.00	97.81	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	60.28	65.00	100.00	60.28	100.00	100.00

INVESTOR COMPLAINTS		Quarter ended 30.09.2015
B		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



SHYAM CENTURY FERROUS LIMITED
Statement of Segment Revenue, Results and Capital Employed for the Quarter/Half Year ended 30th September, 2015

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended 30.09.2015 Unaudited	Quarter ended 30.06.2015 Unaudited	Quarter ended 30.09.2014 Unaudited	Half Year Ending		Year ended 31.03.2015 Audited
					30.09.2015 Unaudited	30.09.2014 Unaudited	
1	Segment Revenue (Net)						
	(a) Ferro Alloy	2,729.62	3,318.30	2,946.99	6,047.92	6,299.92	11,575.50
	(b) Power						
	External Sales Revenue	-	-	-	-	-	-
	Inter Segment Revenue	352.37	1,033.72	1,486.42	1,386.10	2,991.84	2,199.85
	Total Segment Revenue	3,081.99	4,352.02	4,433.41	7,434.01	9,291.76	13,775.35
	Less : Inter Segment Revenue	352.37	1,033.72	1,486.42	1,386.10	2,991.84	2,199.85
	Net Sales/Income from Operations	2,729.62	3,318.30	2,946.99	6,047.92	6,299.92	11,575.50
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)						
	(a) Ferro Alloy	204.03	116.12	(194.90)	320.15	(429.82)	1,548.35
	(b) Power	(54.08)	8.68	669.24	(45.40)	1,142.21	(221.02)
	Total	149.95	124.80	474.34	274.75	712.39	1,327.33
	Less : Finance Costs	83.73	108.53	103.27	192.25	201.15	330.86
	Add : Unallocable (Expenses)/Income net of unallocable Income/expenses	(47.83)	(44.07)	(53.54)	(91.91)	(66.97)	(115.17)
	Total Profit/(Loss) Before Tax	18.39	(27.80)	317.53	(9.41)	444.27	881.30
3	Capital Employed (Segment Assets less Segment Liabilities)						
	(a) Ferro Alloy	5,867.52	5,469.60	4,552.23	5,867.52	4,552.23	5,648.42
	(b) Power	2,307.85	2,474.82	1,941.50	2,307.85	1,941.50	3,019.56
	(c) Unallocated	664.03	880.30	2,231.67	664.03	2,231.67	173.90
	Total	8,839.40	8,824.72	8,725.40	8,839.40	8,725.40	8,841.88

NOTES TO STANDALONE FINANCIAL RESULTS:

- The above result has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 03rd November, 2015. Limited Review of the above results has been carried out by the Statutory Auditor of the Company.
- Pursuant to the Scheme of Arrangement approved by the Hon'ble High Court of Meghalaya at Shillong vide its order dated 31st March, 2015 all the assets and liabilities of the ferro alloy business and investment in Equity shares of Meghalaya Power Limited have been transferred to and vested in the company at their respective book values on a going concern basis w.e.f 1st April, 2014, being the appointed date. Therefore, the figures for the quarter/half year ended 30th September, 2014 have been recasted to give effect to the Scheme of Arrangement.
- The figures for the quarter ended 30th September, 2015 are the balancing figures being difference between the unaudited figures in respect of the half year ended 30th September, 2015 and the quarter ended unaudited figures upto 30th June, 2015 which were not subject to limited review.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

 Date: 03.11.2015
Place: Kolkata


For Shyam Century Ferrous Limited

Nag Raj Tater
Director

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

(₹ in Lacs)

STATEMENT OF ASSETS & LIABILITIES			
Sl. No.	Particulars	Standalone	
		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	Share Capital	2,221.73	5.00
	Share capital pending allotment	-	2,216.73
	Reserves and Surplus	6,617.67	6,620.15
		8,839.40	8,841.88
2	Non-Current Liabilities		
	Long Term Borrowings	468.30	553.98
	Deferred tax Liabilities (Net)	64.42	73.14
	Long Term Provisions	47.23	37.00
		579.95	664.12
3	Current Liabilities		
	Short Term Borrowings	2,105.14	2,420.47
	Trade Payable	595.96	488.07
	Other Current Liabilities	712.91	791.26
	Short Term Provisions	38.75	49.02
		3,452.76	3,748.82
	TOTAL EQUITY & LAIBILITIES	12,872.11	13,254.82
B	ASSETS		
1	Non Current Assets		
	Net Fixed Assets	2,372.13	2,513.94
	Non Current Investments	3,373.50	3,373.50
	Long Term Loans and Advances	1,122.59	1,123.85
	Other Non Current Assets	1.29	4.49
		6,869.51	7,015.78
2	Current Assets		
	Inventories	2,460.93	3,584.40
	Trade Receivables	1,655.48	1,226.85
	Cash and Cash Equivalents	411.12	324.46
	Short Term Loans and Advances	1,475.07	1,103.33
		6,002.60	6,239.04
	TOTAL ASSETS	12,872.11	13,254.82

