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The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E), Mumbai-400 001

SHL/CS/9219/2015

12th August, 2015

- SUB: 1. INTIMATION ABOUT THE ITEMS CONSIDERED IN THE BOARD MEETING HELD ON 12th AUGUST, 2015 AND COMPLIANCE OF CLAUSE 41.**
- 2. INTIMATION ABOUT THE DATE FIXED FOR HOLDING TWENTY SECOND ANNUAL GENERAL MEETING AND NOTIFICATION OF DATES FOR BOOK CLOSURE UNDER CLAUSE 16 OF THE LISTING AGREEMENT.**

Sir,

Pursuant to Clause 41 of the Listing Agreement, we inform you that in the Board Meeting held today i.e. Wednesday, 12th August, 2015, the Un-Audited Financial Results (Provisional) for the Quarter ended 30th June, 2015 were considered, approved and taken on record, amongst other businesses. The said results will be published in one English Daily and a Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Agreement.

We wish to further inform you that the 22nd Annual General Meeting of the Company, for the year 2015, will be held on Tuesday, 29th September, 2015.

Further, as per the provisions of Clause 16 of the Listing Agreement, we would like to inform you that the Company would observe Book Closure from 25.09.2015 to 29.09.2015 (both days inclusive). The Register of Members and Share Transfer Books of the Company will remain closed during the above said period for the purpose of Annual General Meeting in pursuance to Section 91 of the Companies Act, 2013.

We hereby confirm that the required public notice under Section 91 of the Companies Act, 2013, will be published in the newspapers in accordance with the provisions of the Companies Act, 2013 and the Listing Agreement.

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LIMITED

AJAY KHANNA
MANAGING DIRECTOR

Regd. Office : MTS Tower, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91-0141-5100343 Fax : 91-0141-5100310

CIN : L32202RJ2002PLCO17750

SHYAM TELECOM LIMITED

REGD. OFFICE : MTS TOWER, 3, AMBAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

S NO.	PARTICULARS	Under Clause 41 of the Listing Agreement				(Rs. In Lacs)
		Unaudited Quarter Ended 30-Jun-15	Audited Quarter Ended 31-Mar-15	Unaudited Quarter Ended 30-Jun-14	Audited for The Year Ended 31-Mar-15	
1	PART - I					
2	Net Sales/Income from Operations (Net of Excise Duty)	7,035.26	8,658.46	8,520.93	33,472.74	
3	Other Operating Income	9.98	11.02	15.16	47.62	
4	Total Income from Operations (Net) (1+2)	7,045.24	8,669.48	8,536.09	33,520.36	
5	Expenditure					
6	(a) Cost of Materials Consumed	-	402.02	44.62	591.49	
7	(b) Purchase of Stock-in-Trade	2,243.75	10,317.50	7,420.41	29,983.36	
8	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	4,463.43	(2,487.63)	606.42	1,274.14	
9	(d) Employees benefits expenses	95.38	154.05	208.97	683.75	
10	(e) Depreciation and amortisation expenses	31.73	67.13	75.25	283.58	
11	(f) Other Expenses	305.78	1,312.87	304.87	2,354.22	
12	TOTAL	7,140.07	9,765.94	8,660.54	35,120.54	
13	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (3+4)	(94.83)	(1,096.46)	(124.45)	(1,600.18)	
14	Profit/ (Loss) from ordinary activities before Finance costs & Exceptional Items (5+6)	(86.68)	(1,025.05)	(117.96)	(1,467.19)	
15	Finance Costs	(87.49)	(1,030.92)	(118.23)	(1,488.26)	
16	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	(87.49)	(1,030.92)	(118.23)	(1,488.26)	
17	Exceptional Items	0.81	5.87	0.27	21.07	
18	Prior Period Expenses	-	2,155.85	-	2,199.66	
19	Profit / (Loss) from Ordinary Activities before tax (9-10)	(87.49)	(3,186.77)	(118.23)	(3,701.51)	
20	Tax expense	107.36	24.93	(25.32)	(99.64)	
21	Net Profit / (Loss) from Ordinary Activities after tax (11-12)	(194.85)	(3,211.70)	(92.91)	(3,601.87)	
22	Extraordinary Items (Net of tax expenses)	(194.85)	(3,211.70)	(92.91)	(3,601.87)	
23	Net Profit / (Loss) for the period (13-14)	(194.85)	(3,211.70)	(92.91)	(3,601.87)	
24	Paid up Equity Share Capital (Face Value of the share Rs.10/-each)	1,127.00	1,127.00	1,127.00	1,127.00	
25	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	288.23	
26	Earning Per Share (EPS)	(1.73)	(28.50)	(0.82)	(31.96)	
27	(a) Basic and diluted EPS before Extraordinary items	(1.73)	(28.50)	(0.82)	(31.96)	
28	(b) Basic and diluted EPS after Extraordinary items	-	-	-	-	
29	PART II					
30	A PARTICULARS OF SHAREHOLDING					
31	1 Public shareholding					
32	- Number of shares	3,806,517	3,800,517	3,800,517	3,800,517	
33	- Percentage of shareholding	33.78	33.72	33.72	33.72	
34	2 Promoters and Promoter Group Shareholding					
35	(a) Pledged / Encumbered	-	-	-	-	
36	- Number of shares	3,200,000	3,200,000	1,000,000	3,200,000	
37	- Percentage of Promoters shareholding	42.88	42.84	13.39	42.84	
38	(b) Non-encumbered	28.39	28.39	8.87	28.39	
39	- Number of shares	4,263,483	4,269,483	6,469,483	4,269,483	
40	- Percentage of Promoters shareholding	57.12	57.16	86.61	57.16	
41	- Percentage of Total shareholding	37.84	37.89	57.41	37.89	
42	B INVESTOR COMPLAINTS					
43	Pending at the beginning of the quarter				NIL	
44	Received during the quarter				NIL	
45	Disposed of during the quarter				NIL	
46	Remaining unresolved at the end of the quarter				NIL	

Notes:-

- The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 12.08.2015. The limited review of the financial Results (Provisional) for the Quarter ended 30th June, 2015 has also been carried out by the Statutory Auditors of the Company.
- Data card and Handsets Held in Stock in trade is in the opinion of the management realisable at the value at which it is shown.
- Tax expenses includes provision for Deferred Tax.
- The figures of the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company initiated the process of Discontinuing / Outsourcing the manufacturing operations in pursuance to the resolution passed in the meeting of Board of Directors held on 9th February, 2015, thereby vacated the premises, 246, Phase IV, Udyog Vihar, Gurgaon, Haryana by 15th April, 2015, disposed off all tangible assets except vehicles, discharged / provided for contractual obligations of manpower / worker and resolved to outsource the operation henceforth. Consequently there is only one reportable segment.

The following statement shows the revenue and expenses of discontinuing operations included in above Results:-

S NO.		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
1	Net Sales/Income from Operations (Net of Excise Duty)	123.90	491.87	-	1,067.27
2	Other Operating Income	3.49	3.71	-	8.42
3	Total Income from Operations (Net) (1+2)	127.39	495.58	-	1,075.69
4	Expenditure				
	(a) Cost of Materials Consumed	-	402.02	-	591.49
	(b) Purchase of Stock-In-Trade	111.96	2.84	-	22.07
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	110.21	-	86.26
	(d) Employees benefits expenses	0.24	81.07	-	313.06
	(e) Depreciation and amortisation expenses	21.75	53.85	-	228.10
	(f) Other Expenses	46.89	1,022.70	-	1,219.84
5	TOTAL	180.84	1,673.69	-	2,460.82
6	Profit / (Loss) before Finance costs (3-4)	(53.45)	(1,177.11)	-	(1,385.13)
7	Profit / (Loss) before Tax (5-6)	(53.45)	(1,177.45)	-	(1,386.93)
8	Tax expense	-	0.34	-	1.80
9	Net Profit / (Loss) from Discontinuing operations after tax (7-8)	(53.45)	(1,177.45)	-	(1,386.93)
10	Earning Per Share (EPS)				
	Basic and diluted EPS from discontinuing operations	(0.47)	(10.45)	-	(12.31)

- In the arbitration case of the Company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 25.62 Crores and US Dollar 5.00 Lacs and Rs.20.00 Lacs arbitration cost. The matter is sub-judice and pending in Honorable Delhi High Court. The Company does not expect any liability as per legal opinion obtained and hence has not provided any liabilities for the same.
- Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Date : 12th August, 2015
Place : NEW DELHI

Ajay Khanna
(Managing Director)

Mehra Goel & Co.
C h a r t e r e d A c c o u n t a n t s

The Board of Directors
M/s Shyam Telecom Limited
A-60, Naraina Industrial Area, Phase-I
New Delhi - 110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the period ended 30th June, 2015.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s Shyam Telecom Limited ("the Company") for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding and Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standard as per section 133 of companies act 2013, read with the Rule 7 of companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

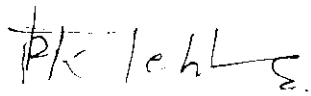


Emphasis of Matter

We draw attention to Note (e) of the Statement in connection with the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs.25.26 Crores and US Dollar 5.00 Lacs and Rs.20.00 Lacs arbitration cost. The matter is sub-judice and pending in Honorable Delhi High Court. As stated in the said note, the Company does not expect any liability as per legal opinion obtained and hence has not provided any liabilities for the same.

Our report is not qualified in respect of this matter.

For **Mehra Goel & Co.**
Chartered Accountant
Firm Registration No. 000517N



R. K. Mehra
(Partner)
Membership No. 6102



Place: New Delhi
Dated: