



May 15, 2025

**BSE Limited**

The Listing Department  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Fort, Mumbai 400 001  
Maharashtra, India

BSE Scrip Code: 544309

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex  
Bandra (East), Mumbai 400051  
Maharashtra, India

NSE Symbol: IKS

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting held on May 15, 2025.**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby inform that the Board of Directors of the Company at its meeting held today, i.e., May 15, 2025, *inter alia*, approved the following:

**1. Financial Results:**

The audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2025 (“**Financial Results**”). The Financial Results and report issued by Price Waterhouse Chartered Accountants LLP, Statutory Auditor’s Reports on the said Financial Results are enclosed as **Annexure – A**. The Statutory Auditors have issued their Audit Reports on the Financial Results with an unmodified opinion.

**2. Appointment of Secretarial Auditor:**

The appointment of M/s Manish Ghia & Associates, Company Secretaries (Firm Registration Number – P2006MH007100) as Secretarial Auditor of the Company, for a term of five consecutive years commencing from the conclusion of 19<sup>th</sup> AGM till the conclusion of 24<sup>th</sup> AGM (audit period covering the financial years from 2025-26 to 2029-30), subject to approval of shareholders at the ensuing 19<sup>th</sup> AGM.

The disclosure under Regulation 30 read with Schedule III of the SEBI Listing Regulations for this matter is enclosed as “**Annexure – B**”.

The Board Meeting commenced at 07:20 P.M. IST and concluded at 08:35 P.M. IST.

M/s. Inventurus Knowledge Solutions Limited

801, Building No. 5 & 6, 8th Floor, Mindspace Business Park (SEZ), Thane - Belapur Road, Airoli, Navi Mumbai - 400 708, Thane, Maharashtra, India. | Board: +91 22 3071 1100 | Fax: 91 22 6646 6879 | info@ikshealth.in | [www.ikshealth.com](http://www.ikshealth.com)



We request you to take the same on your records

Yours sincerely,

For **Inventurus Knowledge Solutions Limited**

Sameer Shashikant Chavan

Digitally signed by  
Sameer Shashikant  
Chavan  
Date: 2025.05.15  
21:00:53 +05'30'

**Sameer Chavan**

**Company Secretary and Compliance Officer**

Membership No. F7211

Encl: As above

M/s. Inventurus Knowledge Solutions Limited

801, Building No. 5 & 6, 8th Floor, Mindspace Business Park (SEZ), Thane - Belapur Road, Airoli, Navi Mumbai - 400 708,  
Thane, Maharashtra, India. | Board: +91 22 3071 1100 | Fax: 91 22 6646 6879 | [info@ikshealth.in](mailto:info@ikshealth.in) | [www.ikshealth.com](http://www.ikshealth.com)

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Inventurus Knowledge Solutions Limited

Report on the Audit of Consolidated Financial Results

### Opinion

1. We have audited the accompanying consolidated annual financial results of Inventurus Knowledge Solutions Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025 and the consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flow for the year ended on that date (the "consolidated financial results"), attached herewith, which are included in the accompanying Statement of audited financial results for the year ended March 31, 2025 (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
  - (i) include the annual financial results of the following entities:
    - Inventurus Knowledge Solutions Inc
    - IKS Cares Foundation
    - Aquity Holdings Inc
    - Aquity Solutions LLC
    - Aquity Solutions India Private Limited
    - Aquity Solutions Australia Pty Limited
    - Aquity Canada ULC
  - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flow as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028  
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership, with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



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# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Inventurus Knowledge Solutions Limited

Report on the Consolidated Financial Results

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reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flow in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as



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# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Inventurus Knowledge Solutions Limited

Report on the Consolidated Financial Results

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fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### Other Matters

12. The financial statements of one subsidiary included in the consolidated financial results, reflect total assets of Rs. 2,399.75 million and net assets of Rs. 1,682.36 million as at March 31, 2025, total



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# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Inventurus Knowledge Solutions Limited

Report on the Consolidated Financial Results

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revenues of Rs. 2,633 million, total net profit after tax of Rs. 246.15 million and total comprehensive income of Rs. 243.15 million and cash flows (net) of Rs. 38.54 million for the year ended March 31, 2025, as considered in the consolidated financial results. The financial statements of this subsidiary have been audited by other auditor whose report have been furnished to us by the other auditors, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.

13. The financial statements of one subsidiary included in the consolidated financial results, reflect total assets of Rs. 0.66 million and net assets of Rs. 0.35 million as at March 31, 2025, total revenue of Rs. 5.70 million, total net loss after tax of Rs. 0.96 million, and total comprehensive income of Rs. (0.96) million and cash flows (net) of Rs. (1.65) million for the year ended March 31, 2025, as considered in the consolidated financial results. The financial statements of this subsidiary have been audited by another auditor whose report have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

14. The Consolidated Financial Results include the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
15. The Consolidated financial results for the quarter ended March 31, 2024 included in the Statement of Consolidated Financial Results were neither audited nor subject to limited review by the statutory auditors of the holding Company as the holding Company has got listed for the first time during the year ended March 31, 2025. Our opinion on the consolidated financial result is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

Priyanshu Gundana

Partner

Membership Number: 109553

UDIN: 25109553BMOAVX7282

Mumbai

Date: May 15, 2025

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# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Inventurus Knowledge Solutions Limited

Report on the Audit of Standalone Financial Results

### Opinion

1. We have audited the accompanying standalone annual financial results of Inventurus Knowledge Solutions Limited (the 'Company') for the year ended March 31, 2025 and the standalone statement of assets and liabilities as on that date and the standalone statement of cash flow for the year ended on that date (the "standalone financial results"), attached herewith, which are included in the accompanying Statement of audited financial results for year ended March 31, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flow as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

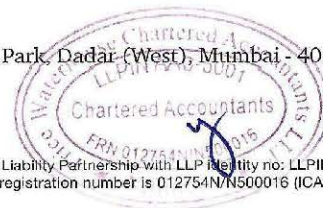
### Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flow in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate

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# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Inventurus Knowledge Solutions Limited

Report on the Standalone Financial Results

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accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Inventurus Knowledge Solutions Limited

Report on the Standalone Financial Results

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- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

11. The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The financial results for the quarters ended March 31, 2024 included in the Statement of Financial Results were neither audited nor subject to limited review by the statutory auditors of the Company as the Company has got listed for the first time during the year ended March 31, 2025. Our opinion on the consolidated financial result is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

Priyanshu Gundana

Partner

Membership Number: 109553

UDIN: 25109553BMOAVW4227

Mumbai

May 15, 2025

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**Inventus Knowledge Solutions Limited**  
Registered office : 801, Building No 5&6 8th floor, Mindspace Business Park (SEZ),  
Thane Belpur Road, Airoli, Navi Mumbai - 400 706, Thane, Maharashtra, India.  
CIN - L72200MH2006PLC337651 Telephone : +91 22 3964 3295  
Website: www.iksh.com Email : investor\_relations@iksh.com

**Statement of audited financial results for the year ended March 31, 2025**

*(Amounts in INR Million, unless otherwise stated)*

Sr.No	Particulars	Consolidated					Standalone				
		For the quarter ended		For the year ended			For the quarter ended		For the year ended		
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	unaudited	unaudited	unaudited	audited	audited	unaudited	unaudited	unaudited	audited	audited	
<b>1</b>	<b>INCOME</b>										
	Revenue from operations	7,239.56	6,571.61	6,195.62	26,639.94	18,179.28	2,903.67	2,413.13	1,833.36	9,730.83	
	Other income	32.61	269.89	146.28	389.98	400.10	16.92	62.53	68.39	153.17	
	<b>Total income</b>	<b>7,272.17</b>	<b>6,841.50</b>	<b>6,341.90</b>	<b>27,029.92</b>	<b>18,579.38</b>	<b>2,920.59</b>	<b>2,475.66</b>	<b>1,901.75</b>	<b>9,884.00</b>	
<b>2</b>	<b>EXPENSES</b>										
	Changes in inventories of stock-in-trade	-	-	6.28	7.47	7.14	-	-	-	-	
	Employee benefit expenses	3,865.59	3,831.74	3,806.92	14,946.06	9,613.86	1,186.45	1,115.06	9-8.42	4,321.99	
	Finance cost	210.19	205.40	321.96	897.65	600.94	25.24	36.56	68.97	109.08	
	Depreciation and amortisation expenses	283.33	277.57	273.75	1,126.63	585.45	72.91	69.49	68.87	288.58	
	Other expenses	1,112.30	923.24	1,134.32	3,980.29	3,350.31	427.83	267.31	283.36	1,144.63	
	<b>Total expenses</b>	<b>5,471.32</b>	<b>5,239.95</b>	<b>5,537.23</b>	<b>20,967.10</b>	<b>14,162.70</b>	<b>1,712.43</b>	<b>1,488.92</b>	<b>1,369.62</b>	<b>5,864.28</b>	
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,800.85</b>	<b>1,601.55</b>	<b>808.67</b>	<b>6,062.82</b>	<b>4,416.68</b>	<b>1,208.16</b>	<b>986.74</b>	<b>532.13</b>	<b>4,019.72</b>	
<b>4</b>	<b>Tax Expenses</b>										
	Current tax	163.97	365.48	197.98	1,247.55	905.74	211.57	171.92	79.37	700.22	
	Deferred tax	158.86	(60.68)	(25.02)	(45.32)	(93.92)	(1.52)	(12.92)	26.46	0.02	
	<b>Total tax Expenses</b>	<b>322.83</b>	<b>304.80</b>	<b>172.96</b>	<b>1,202.23</b>	<b>711.82</b>	<b>210.05</b>	<b>159.00</b>	<b>105.83</b>	<b>700.24</b>	
<b>5</b>	<b>Profit for the period / year (3-4)</b>	<b>1,478.02</b>	<b>1,296.75</b>	<b>635.71</b>	<b>4,860.59</b>	<b>3,704.86</b>	<b>998.11</b>	<b>827.74</b>	<b>426.30</b>	<b>3,319.48</b>	



**Inventus Knowledge Solutions Limited**  
Registered office : 801, Building No 5&6 8th floor, Mindspace Business Park (SFZ),  
Tisasa Helapur Road, Airoli, New Mumbai - 400 706, Thane, Maharashtra, India.  
CIN : L72200MH2006PLC337651 Telephone : +91 22 3064 3205  
Website: www.ikshealth.com Email : investor\_relations@ikshealth.com  
**Statement of audited financial results for the year ended March 31, 2025**

*(Amounts in INR ₹ Million unless otherwise stated)*

Sr.No	Particulars	Consolidated					Standalone				
		For the quarter ended		For the year ended			For the quarter ended		For the year ended		
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	unaudited	unaudited	unaudited	audited	audited	unaudited	unaudited	unaudited	audited	audited	
6	<b>Other Comprehensive Income</b>										
	<i>Items that may be reclassified to profit or loss</i>										
	Gains (losses) on cash flow hedges (net)	179.93	(198.02)	3.23	(39.42)	86.49	156.57	(176.92)	3.23	(40.62)	
	Exchange differences on translation of financial statements of foreign operations	(30.60)	211.88	(4.72)	217.59	66.90	-	-	-	-	
	Income tax relating to above items	(27.77)	31.59	(0.52)	6.88	(12.96)	(22.46)	26.28	(0.52)	6.88	
		121.56	45.45	(2.01)	185.05	140.43	134.11	(150.64)	2.71	(33.74)	
	<i>Items that will not be reclassified to profit or loss</i>										
	Remeasurement of post employment benefit obligations	(2.4)	2.21	(8.03)	(18.15)	(19.11)	(2.44)	3.21	(9.67)	(13.66)	
	Changes in the fair value of equity investments or FVOCI	689.35	-	1,326.50	691.40	1,333.98	-	-	-	-	
	Income tax relating to above items	(178.72)	(0.40)	(331.65)	(176.69)	(325.87)	0.51	(0.40)	1.58	2.54	
		508.19	1.81	986.82	496.56	985.00	(1.93)	1.81	(8.09)	(11.12)	
	<b>Other Comprehensive Income / (loss) for the period / year, net of tax</b>	629.75	47.26	984.81	681.61	1,125.43	132.18	(148.83)	(5.38)	(44.86)	
7	<b>Total Comprehensive Income for the period / year (5+6)</b>	2,107.77	1,344.01	1,620.52	5,542.26	4,830.29	1,130.30	678.91	420.92	3,274.62	
8	<b>Paid-up equity share capital (Face value ₹ 1 per share)</b>	170.23	169.77	169.20	170.23	169.20	170.23	169.77	169.20	170.23	
9	<b>Reserves excluding revaluation reserves as at balance sheet date</b>				17,726.70	11,409.39				12,100.04	
10	<b>Earnings per share (Nominal value of share ₹ 1 each)</b>										
	Basic (INR per share)	8.88	7.80	3.84	29.20	22.37	6.00	4.98	2.58	19.94	
	Diluted (INR per share)	8.70	7.60	3.80	28.62	22.15	5.88	4.85	2.55	19.54	



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**Statements of assets and liabilities**

(Amounts in INR/₹ Million, unless otherwise stated)

	Consolidated		Standalone	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
<b>A ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	412.42	520.96	295.17	360.10
Capital work-in-progress	53.42	8.24	52.88	-
Right-of-use assets	828.15	1,041.46	610.13	759.77
Goodwill	11,972.63	11,682.67	-	-
Other intangible assets	4,687.31	5,082.83	101.94	38.09
Intangible assets under development	77.09	18.91	44.27	-
<b>Financial assets</b>				
Investments	1,137.37	437.16	7,342.04	4,729.17
Trade receivables	216.54	6.20	-	-
Other financial assets	1,114.37	214.91	60.39	178.32
Current tax assets (net)	400.70	375.70	44.30	53.11
Deferred tax assets (net)	1,459.23	1,754.54	1,111.40	1,102.00
Other non-current assets	320.44	153.76	40.40	25.84
<b>Total non-current assets</b>	<b>22,679.67</b>	<b>21,297.34</b>	<b>9,702.92</b>	<b>7,246.40</b>
<b>Current assets</b>				
Inventories	-	7.47	-	-
<b>Financial assets</b>				
Investments	-	1,517.11	-	-
Trade receivables	5,320.59	3,618.94	3,087.80	1,981.09
Cash and cash equivalents	1,804.22	1,438.07	731.16	176.55
Other bank balances	118.82	1,880.05	116.26	1,877.79
Loans	-	-	177.90	-
Other financial assets	263.69	203.34	100.29	172.97
Contract assets	-	1.53	-	1.53
Other current assets	331.39	311.37	131.39	103.55
<b>Total current assets</b>	<b>7,838.71</b>	<b>8,977.88</b>	<b>4,344.80</b>	<b>4,313.48</b>
<b>TOTAL ASSETS</b>	<b>30,518.38</b>	<b>30,275.22</b>	<b>14,047.72</b>	<b>11,559.88</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	170.23	169.20	170.23	169.20
Other equity	17,726.70	11,409.39	12,100.04	8,110.87
<b>Total equity</b>	<b>17,896.93</b>	<b>11,578.59</b>	<b>12,270.27</b>	<b>8,280.07</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	5,092.72	8,123.31	-	-
Lease liabilities	774.59	944.97	655.76	766.22
Other financial liabilities	-	70.79	-	-
Contract liabilities	16.61	5.38	1.06	2.12
Deferred tax liabilities (net)	1,324.91	1,479.14	-	-
Provisions	200.85	172.83	104.90	65.33
<b>Total non-current liabilities</b>	<b>7,409.68</b>	<b>10,796.42</b>	<b>761.72</b>	<b>833.67</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	2,457.67	3,810.88	-	1,382.16
Lease liabilities	231.25	231.78	109.39	123.57
Trade payables				
a) total outstanding dues of micro enterprises and small enterprises	14.19	14.26	11.00	8.83
b) total outstanding dues other than micro enterprises and small enterprises	745.37	663.13	296.43	149.32
Other financial liabilities	72.60	902.86	38.70	178.56
Contract liabilities	1.11	18.89	1.11	3.88
Provisions	514.38	679.16	99.01	95.09
Current tax liabilities (net)	165.77	111.84	38.58	-
Other current liabilities	1,009.43	1,467.41	421.51	504.73
<b>Total current liabilities</b>	<b>5,211.77</b>	<b>7,900.21</b>	<b>1,015.73</b>	<b>2,446.14</b>
<b>TOTAL LIABILITIES</b>	<b>12,621.45</b>	<b>18,696.63</b>	<b>1,777.45</b>	<b>3,279.81</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30,518.38</b>	<b>30,275.22</b>	<b>14,047.72</b>	<b>11,559.88</b>



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**Audited Statement of Cash Flow**

(Amounts in INR/₹ Million, unless otherwise stated)

Sr.No Particulars	Consolidated		Standalone	
	For the year ended		For the year ended	
	March 31,2025	March 31,2024	March 31,2025	March 31,2024
	audited	audited	audited	audited
<b>(A) Cash flows from operating activities</b>				
Profit before tax	6,062.82	4,416.68	4,019.72	3,897.02
Adjustment for:				
Depreciation and amortisation	1,126.63	585.45	288.58	216.34
Finance Cost	897.65	600.94	109.08	153.25
Interest income	(129.45)	(293.56)	(66.26)	(291.03)
Loss allowance on trade receivables	15.57	0.91	7.48	-
Profit on Sale / Discard of Property, plant and equipment	(20.86)	(1.14)	(2.22)	(1.10)
Fair value changes in investment measured at fair value through profit or loss	-	(3.95)	-	(3.95)
Gain on lease cancellation	(16.99)	-	(16.99)	-
Share based compensation expenses	277.31	85.60	95.85	13.97
Fair value changes in derivatives	17.47	(16.23)	17.47	(16.23)
Unwinding of discount on security deposit	(8.25)	(6.46)	(5.68)	(5.42)
Changes in fair value of contingent consideration	(175.63)	(72.81)	-	-
Unrealised Exchange rate fluctuations loss / (gain), net	4.56	(6.06)	4.56	(6.06)
<b>Change in operating assets and liabilities</b>				
(Increase)/Decrease in trade receivable	(2,034.84)	404.02	(1,118.75)	(1,315.34)
Increase/(Decrease) in trade payable	326.91	(200.91)	149.28	(48.35)
(Increase)/Decrease in inventories	7.57	7.14	-	-
(Increase)/Decrease in other financial assets and liabilities	(1,187.30)	(1.50)	4.40	49.31
(Increase)/Decrease in contract assets	1.53	2.59	1.53	2.59
(Increase)/Decrease in other non-current assets	(88.98)	(38.07)	(11.98)	(14.85)
(Increase)/Decrease in other current assets	(84.45)	(174.80)	(27.84)	(130.25)
Increase/(Decrease) in provisions	(166.36)	(12.62)	29.83	35.11
Increase/(Decrease) in contract liabilities	(6.97)	(0.24)	(3.82)	(6.91)
Increase/(Decrease) in other current liabilities	(477.64)	(2,244.85)	(83.22)	(599.15)
<b>Cash generated from operations</b>	<b>4,340.30</b>	<b>3,030.13</b>	<b>3,391.02</b>	<b>1,928.93</b>
Income taxes paid	(1,161.42)	(932.42)	(652.83)	(734.59)
<b>Net cash flow from operating activities (A)</b>	<b>3,178.88</b>	<b>2,097.71</b>	<b>2,738.19</b>	<b>1,194.34</b>
<b>(B) Cash flow from investing activities</b>				
Payments for acquisition of subsidiary	(644.49)	(14,118.54)	-	-
Payments for property, plant and equipment	(246.91)	(264.29)	(234.07)	(170.00)
Payment for intangible assets	(176.87)	(62.78)	(129.06)	(33.82)
Payments for placement of term deposits	(1.06)	(744.44)	(1.06)	(744.44)
Payments for purchase of mutual funds	-	(299.99)	-	(299.99)
Proceeds from sale of mutual funds	-	413.01	-	413.01
Proceeds from sale of investments	1,514.71	-	-	-
Proceeds from maturity of term deposits	1,732.46	3,708.39	1,732.46	3,626.80
Payments for investment in subsidiary	-	-	(2,431.41)	(4,635.14)
Payments for investment in Preference shares	-	(395.38)	-	-
Loan to related party	-	-	(520.00)	-
Repayment of loan by related party	-	-	342.10	-
Proceeds from sale of property, plant and equipment	5.14	1.11	4.44	1.10
Interest received	261.51	350.16	198.50	347.69
<b>Net cash flow/(used in) from investing activities (B)</b>	<b>2,444.49</b>	<b>(11,412.75)</b>	<b>(1,038.10)</b>	<b>(1,494.79)</b>



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**Audited Statement of Cash Flow**

(Amounts in INR/₹ Million, unless otherwise stated)

Sr.No	Particulars	Consolidated		Standalone	
		For the year ended		For the year ended	
		March 31,2025	March 31,2024	March 31,2025	March 31,2024
		audited	audited	audited	audited
(C)	<b>Cash flow from financing activities</b>				
	Proceeds from issue of shares and share application money	667.83	32.55	667.83	32.55
	Repurchase of treasury shares by Inventurus Employees Welfare Foundation	(229.55)	(1.45)	(229.55)	(1.45)
	Proceeds from borrowings	-	10,330.18	-	-
	Repayment of borrowings	(3,281.31)	(332.85)	-	-
	Payment for principal element of lease liabilities	(212.01)	(157.05)	(92.49)	(87.41)
	Payment for interest element of lease liabilities	(105.65)	(68.69)	(86.96)	(56.67)
	Contingent consideration payment	-	(2.95)	-	-
	Interest paid	(734.16)	(341.27)	(23.68)	(95.03)
	Dividends paid	-	(1,654.79)	-	(1,654.79)
	<b>Net cash flow/(used in) from financing activities (C)</b>	<b>(3,894.85)</b>	<b>7,803.68</b>	<b>235.15</b>	<b>(1,862.80)</b>
(D)	<b>Net increase in cash and cash equivalents (A+B+C)</b>	1,728.52	(1,511.36)	1,935.24	(2,163.25)
	Cash and cash equivalents at the beginning of the year	(234.83)	1,236.20	(1,204.06)	953.94
	Effect of exchange differences on balances with banks in foreign currency	(32.14)	40.33	(0.02)	5.25
	<b>Cash and cash equivalents at the end of the year</b>	<b>1,461.55</b>	<b>(234.83)</b>	<b>731.16</b>	<b>(1,204.06)</b>
	<b>Non-cash financing and investing activities</b>				
	Acquisition of right-of-use assets	77.16	643.37	-	567.62
	Issue of equity shares	6.48	1.33	6.48	1.33
	<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>				
	Components of cash and cash equivalents				
	Cash on hand	0.23	0.05	0.19	0.05
	Balances with banks:				
	Current accounts	1,204.82	1,436.99	171.80	175.47
	Remittances in transit	57.51	-	57.51	-
	Deposit account	541.66	1.03	501.66	1.02
	<b>Cash and cash equivalents</b>	<b>1,804.22</b>	<b>1,438.07</b>	<b>731.16</b>	<b>176.54</b>
	Working capital loan	(342.67)	(1,672.90)	-	(1,380.60)
	<b>Cash and cash equivalents in cash flow statement</b>	<b>1,461.55</b>	<b>(234.83)</b>	<b>731.16</b>	<b>(1,204.06)</b>



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**Notes to the Statement of Audited Consolidated and Standalone Financial Results for the year ended March 31, 2025**

- 1 The above standalone financial results of Inventurus Knowledge Solutions Limited ("the Company") and consolidated financial results of the Company and its subsidiaries (collectively "the Group") for the quarter and year ended March 31, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on May 15, 2025. The above results for the year ended March 31, 2025 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The figures for the quarter ended March 31, 2024 as reported in the statement have been approved by the Company's Board of Directors but have not been subjected to limited review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company from the quarter ended December 31, 2024.
- 2 The statement has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 3 The figures of the quarter ended March 31, 2025 and March 31, 2024 are balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- 4 The Group operates in one reportable business segment which comprises a Care enablement platform providing technology enabled solutions to Healthcare providers. This in the context of Indian Accounting Standard (Ind AS 108) "Operating Segments", constitutes a single operating segment.
- 5 The Company has allotted 464,800 shares (previous period : 123,398 shares) for the quarter and 648,002 shares ( previous year :852,798 shares) for the year ended March 31, 2025 on exercise of Employee Stock options. Accordingly, the Company has transferred ₹ 106.18 million to the Securities Premium during the year ended March 31, 2025.
- 6 The Board at their meeting held on April 22, 2022 approved the 2022 Plan, for issue of shares / options to key employees of the Company and its subsidiaries. During the quarter and year ended March 31, 2025, the Company has granted Nil and 3,699,840 stock options respectively to eligible employees, as approved in the Nomination and Remuneration Committee meeting. The related share based compensation expense for the quarter and year ended March 31, 2025 is ₹ 110.05 million and ₹ 277.31 million respectively.
- 7 Earnings per share for the interim periods are not annualised.
- 8 The consolidated financial results of the Group include the results of its subsidiary companies viz: Inventurus Knowledge Solutions Inc, IKS Cares Foundation and its step down subsidiary companies viz: Aquty Holdings Inc, Aquty Solutions LLC, Aquty Solutions India Private Limited, Aquty Solutions Australia Pty Limited and Aquty Canada ULC.
- 9 The figures appearing in the year ended March 31, 2024 of the consolidated financial results includes figures of Aquty Holdings Inc acquired on October 27, 2023, and hence are not comparable with the March 31, 2025 presented above.

Place : Mumbai  
Date : May 15, 2025



For Inventurus Knowledge Solutions Limited

  
Sachin Gupta  
Whole-Time Director  
DIN - 02239277

**Disclosure for appointment of Secretarial Auditor**

Sr. No.	Particulars	Details
1.	Name of the Secretarial Auditor	M/s Manish Ghia & Associates, Company Secretaries, as the Secretarial Auditors of the Company, subject to approval of shareholders of the Company at the ensuing Annual General Meeting ('AGM').
2.	Reason for Change viz. appointment	In compliance with Regulation 24(A) of SEBI Listing Regulations Board has approved appointment of M/s Manish Ghia & Associates, Company Secretaries, as a Secretarial Auditor of the Company for the 1 <sup>st</sup> term of five consecutive years, to conduct Secretarial Audit and provide other allied certification/permitted services from financial year 2025-2026 upto financial year 2029-2030, subject to approval of the shareholders of the Company at the ensuing AGM.
3.	Date of appointment and term of appointment	The Board at its meeting held on May 15, 2025, approved the appointment of M/s Manish Ghia & Associates, Company Secretaries, for audit period of five consecutive years commencing from financial year 2025-26 till financial year 2029-2030, subject to approval of the shareholders.
4.	Brief Profile (in case of appointment)	<p>M/s. Manish Ghia &amp; Associates (Firm Registration Number - P2006MH007100) founded in the year 2000 by Mr. Mannish L. Ghia (Membership No.: 6252, COP: 3531), a Fellow Member of Institute of Company Secretaries of India (ICSI), offers a wide range of specialized, multi-disciplinary professional services to meet the immediate and long-term business needs of its clients.</p> <p>Mr. Mannish L. Ghia, has more than 24 years of experience in the field of Assurance, Advisory and Consultancy Services under Corporate laws comprising of Companies Act, Securities Laws, Listing Guidelines and Regulations, NBFC Directions (issued by Reserve Bank of India) and SEBI Rules and Regulations. Its team consists of Qualified Company Secretaries and MBAs equipped with requisite knowledge &amp; technical skills and experience to meet the requirements of its valued clients and other stakeholders.</p>