



August 2, 2025

BSE Limited

The Listing Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

BSE Scrip Code: 544309

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

NSE Symbol: IKS

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 – Order received by Aquity Solutions India Private Limited, a wholly-owned subsidiary of the Company from the Interim Settlement Board - III, Ministry of Finance, Government of India, Mumbai.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**").

On October 17, 2023, Inventurus Knowledge Solutions, Inc, a wholly-owned subsidiary of Inventurus Knowledge Solutions Limited (the "**Company**") acquired Aquity Holdings Inc along with its subsidiaries, which included Aquity Solutions India Private Limited ("**Aquity India**"). With this, Aquity India has become a step-down wholly-owned subsidiary of the Company.

The Interim Settlement Board - III, constituted and incorporated under the Customs Act, 1962 through the Finance Act, 2025 ("**Board**"), has issued an order dated August 1, 2025 ("**Order**") to Aquity India regarding the classification/declaration of services rendered under different CPC codes during the financial years 2015-16 to 2018-19 before the Directorate General of Foreign Trade ("**DGFT**"), Mumbai, for availing the Service Exports from India Scheme ("**SEIS**") benefits. The Board settled the matter by imposing a penalty of INR 1,50,00,000/- on Aquity India.

The requisite details in relation to the Order, as required to be disclosed under the SEBI LODR, are as follows:

S. No.	Particulars	Details
1.	Name of the authority	Interim Settlement Board-III, constituted and incorporated under the Customs Act, 1962 through the Finance Act, 2025, Ministry of Finance, Government of India.
2.	Nature and details of the action(s) taken, or order(s) passed	Penalty of INR 1,50,00,000/- (Rupees One Crore Fifty Lakh Only) on Aquity India.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 1, 2025

4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	For classifying/declaring the services rendered by Aquity India, wholly-owned subsidiary of the Company, in different CPC during the financial years 2015-16 till 2018-19 before DGFT, Mumbai for availing SEIS benefit.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the Company due to the said Order.

Pursuant to the Order, the aforementioned matter stands closed.

We request you to take this on record.

Thanking you.

Yours sincerely,
For **Inventurus Knowledge Solutions Limited**

Sameer Chavan
Company Secretary and Compliance Officer
Membership No. F7211