

CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
Fax : 01462 228117 / 228119
E-Mail : shreebwr@shreecementltd.com
Website : www.shreecement.in



SHREE CEMENT LTD.

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA



SCL/BWR/2015/
5th August, 2015

FAX NO. 022 – 26598237 / 26598238

Email : cmlist@nse.co.in

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ

FAX NO. 022-22722041 / 22722061

Email: corp.relations@bseindia.com

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023

SCRIP CODE 500387

Re:- Outcome of Board Meeting

Dear Sirs,

The Board considered/approved the following matters in its meeting held today:

1. Considered and approved Audited Financial Results of the Company for the quarter and year ended 30th June, 2015. Results approved by the Board are being sent herewith.
2. Recommended Final Dividend @ Rs. 14/- per share for the year ended 30th June, 2015 on equity shares of Rs. 10 each.
3. Appointed Shri Sanjiv Krishnaji Shelgikar as Additional Director of the Company (in the category of Non-executive Independent Director) w.e.f. 5th August, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

Encl : as above

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur-302 015

Phone : 0141 4241200, 4241204, Fax : 0141 4241219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bhadurshah Zafar Marg, New Delhi 110 002

Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700 001 Phone : 033-22309601-4 Fax : 033 22434226



SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecementltd.com Website: www.shreecement.in

CIN: L26943RJ1979PLC001935

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2015

Rs. in Crore

S.N.	PARTICULARS	Standalone					Consolidated	
		Quarter ended 30.06.2015 (Audited)	Quarter ended 31.03.2015 (Reviewed)	Quarter ended 30.06.2014 (Audited)	Year ended 30.06.2015 (Audited)	Previous Year ended 30.06.2014 (Audited)	Year ended 30.06.2015 (Audited)	Previous Year ended 30.06.2014 (Audited)
1	Income from operations							
	a. Net sales/Income from operations (Net of excise duty)	1719.43	1573.31	1651.38	6439.88	5875.88	6439.88	5875.88
	b. Other operating income	5.16	3.09	5.34	13.69	11.43	13.69	11.43
	Total Income from operations (net)	1724.59	1576.40	1656.72	6453.57	5887.31	6453.57	5887.31
2	Expenses							
	a. Cost of materials consumed	162.76	138.32	124.53	579.53	463.86	579.53	463.86
	b. Purchases of stock-in-trade	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.85)	(16.71)	24.63	(79.10)	(16.37)	(79.10)	(16.37)
	d. Employee benefits expense	119.01	113.81	101.40	455.03	395.30	455.03	395.30
	e. Depreciation and amortisation expense	238.25	262.94	153.82	924.78	549.91	924.78	549.91
	f. Power and fuel	415.68	355.29	384.16	1579.82	1378.70	1579.82	1378.70
	g. Freight and forwarding expenses	401.14	351.66	317.72	1395.46	1190.54	1395.46	1190.54
	h. Other expenses	308.08	293.45	265.48	1178.98	1085.48	1179.01	1085.51
	Total expenses	1606.07	1498.76	1371.74	6034.50	5047.42	6034.53	5047.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	118.52	77.64	284.98	419.07	839.89	419.04	839.86
4	Other Income	39.23	50.44	51.47	137.85	184.96	137.85	184.96
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	157.75	128.08	336.45	556.92	1024.85	556.89	1024.82
6	Finance costs	26.36	27.04	30.76	120.63	129.19	120.63	129.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	131.39	101.04	305.69	436.29	895.66	436.26	895.63
8	Exceptional items							
	- Assets Constructed at Others' Premises W/Off	23.99	3.95	1.97	35.46	6.78	35.46	6.78
	- Others	-	-	-	-	73.73	-	73.73
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	107.40	97.09	303.72	400.83	815.15	400.80	815.12
10	Tax expense							
	a. Current Tax	30.86	23.30	70.08	95.81	184.55	95.81	184.55
	b. Prior Period Tax	-	-	(27.48)	(16.65)	(95.93)	(16.65)	(95.93)
	c. Deferred Tax	(24.03)	(20.82)	(15.90)	(52.33)	(49.09)	(52.33)	(49.09)
	d. MAT Credit Entitlement	(3.54)	(25.12)	-	(52.33)	(11.62)	(52.33)	(11.62)
	Total (a to d)	3.29	(22.64)	26.70	(25.50)	27.91	(25.50)	27.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	104.11	119.73	277.02	426.33	787.24	426.30	787.21
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	104.11	119.73	277.02	426.33	787.24	426.30	787.21
14	Minority Interest	-	-	-	-	-	-	-
15	Net Profit / (Loss) after Taxes and Minority Interest (13-14)	104.11	119.73	277.02	426.33	787.24	426.30	787.21
16	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84	34.84	34.84
17	Reserves excluding Revaluation Reserve as per balance sheet at year ended	-	-	-	5241.56	4676.03	5241.47	4675.97
18	Earnings Per Share (EPS) (of Rs. 10 each)							
	Cash	91.38	103.87	119.11	372.81	369.74	372.80	369.73
	Basic and Diluted	29.88	34.37	79.52	122.38	225.98	122.37	225.97
19	Debt Service Coverage Ratio (No. of times) (Refer Note 7(a) below)	-	-	-	6.46	3.44	6.46	3.44
20	Interest Service Coverage Ratio (No. of times) (Refer Note 7(b) below)	-	-	-	13.80	13.37	13.80	13.37

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2015

S.N.	PARTICULARS	Standalone					Consolidated	
		Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 30.06.2015	Previous Year ended 30.06.2014	Year ended 30.06.2015	Previous Year ended 30.06.2014
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
-	Number of shares	12267428	12267428	12267428	12267428	12267428	12267428	12267428
-	Percentage of shareholding	35.21%	35.21%	35.21%	35.21%	35.21%	35.21%	35.21%
2	Promoters and Promoter Group Shareholding							
(a)	Pledged/ Encumbered							
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
(b)	Non-encumbered							
-	Number of shares	22569797	22569797	22569797	22569797	22569797	22569797	22569797
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the Company)	64.79%	64.79%	64.79%	64.79%	64.79%	64.79%	64.79%

	PARTICULARS	Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crore

S.N.	PARTICULARS	Standalone					Consolidated	
		Quarter ended 30.06.2015 (Audited)	Quarter ended 31.03.2015 (Reviewed)	Quarter ended 30.06.2014 (Audited)	Year ended 30.06.2015 (Audited)	Previous Year ended 30.06.2014 (Audited)	Year ended 30.06.2015 (Audited)	Previous Year ended 30.06.2014 (Audited)
1	Segment Revenue							
a.	Cement	1515.28	1463.25	1489.60	5747.24	5244.39	5747.24	5244.39
b.	Power	398.43	296.48	311.57	1386.56	1243.70	1386.56	1243.70
	Total	1913.71	1759.73	1801.17	7133.80	6488.09	7133.80	6488.09
	Less: Inter Segment Revenue	189.12	183.33	144.45	680.23	600.78	680.23	600.78
	Total Income from operations (net)	1724.59	1576.40	1656.72	6453.57	5887.31	6453.57	5887.31
2	Segment Results (Profit/(Loss) before Finance Cost, Exceptional Items and Taxes)							
a.	Cement	(47.56)	(36.67)	213.70	(36.75)	521.31	(36.78)	521.28
b.	Power	184.54	118.61	66.84	483.41	347.59	483.41	347.59
	Total	136.98	81.94	280.54	446.66	868.90	446.63	868.87
a.	Finance Costs	26.36	27.04	30.76	120.63	129.19	120.63	129.19
b.	Exceptional Items	23.99	3.95	1.97	35.46	80.51	35.46	80.51
c.	Other Unallocable Expenditure / (Income)	(20.77)	(46.14)	(55.91)	(110.26)	(155.95)	(110.26)	(155.95)
	Profit before Tax	107.40	97.09	303.72	400.83	815.15	400.80	815.12
3	Capital Employed (Segment Assets - Segment Liabilities)							
a.	Cement	3716.05	3405.73	3072.16	3716.05	3072.16	3716.04	3072.13
b.	Power	530.75	476.76	501.63	530.75	501.63	530.75	501.63
c.	Unallocated Capital Employed [Includes Investments of Rs. 1662.61 crore in standalone results as of 30th June, 15 (Rs. 2244.39 crore as of 30th June, 14) and Rs. 1662.49 crore in consolidated results as of 30th June, 15 (Rs. 2244.33 crore as of 30th June 14)]	2234.41	2616.43	2537.07	2234.41	2537.07	2234.33	2537.04
	Total	6481.21	6498.92	6110.86	6481.21	6110.86	6481.12	6110.80

Notes:

1 Statement of Assets and Liabilities

S.N.	PARTICULARS	Rs. in Crore			
		Standalone		Consolidated	
		As at 30.06.2015 (Audited)	As at 30.06.2014 (Audited)	As at 30.06.2015 (Audited)	As at 30.06.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	34.84	34.84	34.84	34.84
	(b) Reserves and Surplus	5241.56	4676.03	5241.47	4675.97
	Sub-total Shareholders' Funds	5276.40	4710.87	5276.31	4710.81
2	Minority Interest				
3	Non Current Liabilities				
	(a) Long-Term Borrowings	401.41	446.68	401.41	446.68
	(b) Other Long-Term Liabilities	852.32	652.88	852.32	652.88
	(c) Long-Term Provisions	19.11	19.01	19.11	19.01
	Sub-total Non-Current Liabilities	1272.84	1118.57	1272.84	1118.57
4	Current Liabilities				
	(a) Short-Term Borrowings	214.95	631.59	214.95	631.59
	(b) Trade Payables	292.37	187.53	292.40	187.57
	(c) Other Current Liabilities	872.38	580.52	872.38	580.52
	(d) Short-Term Provisions	68.91	99.63	68.91	99.63
	Sub-total Current Liabilities	1448.61	1499.27	1448.64	1499.31
	TOTAL EQUITY AND LIABILITIES	7997.85	7328.71	7997.79	7328.69
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	3515.43	2952.27	3515.43	2952.27
	(b) Non-Current Investments	1493.91	1519.32	1493.79	1519.26
	(c) Deferred Tax Assets (Net)	195.19	142.86	195.19	142.86
	(d) Long-Term Loans and Advances	460.19	384.65	460.19	384.65
	Sub-total Non-Current Assets	5664.72	4999.10	5664.60	4999.04
2	Current Assets				
	(a) Current Investments	168.70	725.07	168.70	725.07
	(b) Inventories	918.86	809.78	918.86	809.78
	(c) Trade Receivables	476.39	296.59	476.39	296.59
	(d) Cash and Cash Equivalents(*)	307.50	159.27	307.54	159.29
	(e) Short-Term Loans and Advances	446.41	304.57	446.43	304.59
	(f) Other Current Assets	15.27	34.33	15.27	34.33
	Sub-total Current Assets	2333.13	2329.61	2333.19	2329.65
	TOTAL ASSETS	7997.85	7328.71	7997.79	7328.69

(*) Cash and Cash Equivalents represent Cash and Bank Balances.

2 The above results were taken on record at the meeting of the Board of Directors held on 5th August, 2015.

3 The Board of Directors of the Company have recommended final dividend @ Rs. 14/- per share on Equity Shares of Rs. 10 each for the year 2014-15. This, along with interim dividend of Rs. 10 per Share on Equity Shares of Rs. 10 each, works out to a total dividend of Rs. 24 per share for the year 2014-15.

4 Depreciation and amortisation expense for Cement and Power Segment is as under:

Segment	Standalone					Consolidated	
	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 30.06.2015	Previous Year ended 30.06.2014	Year ended 30.06.2015	Previous Year ended 30.06.2014
Cement	223.64	242.37	138.06	838.48	472.36	838.48	472.36
Power	14.61	20.57	15.76	86.30	77.55	86.30	77.55
Total	238.25	262.94	153.82	924.78	549.91	924.78	549.91

- As part of the integrated cement plant at Baloda Bazar, near Raipur in Chhattisgarh, Company had completed the Cement Mill Section of 2.6 MTPA capacity in February, 2015 and reported the same in Unaudited Financial Results of Quarter ended 31st March 2015. The Company has commissioned the Clinker Section also during May 2015, thereby fully commissioning the above integrated cement plant at Baloda Bazar, near Raipur in Chhattisgarh.
- 6 The figures for last quarter of the current year are the balancing figures between the audited figures in respect of full year and year to date figures upto the third quarter of the current financial year.
- 7 Ratios have been calculated as under:
(a) Debt Service Coverage Ratio: $(\text{Net Profit} + \text{Depreciation} + \text{Interest expense}) / (\text{Interest expense} + \text{Term Loan Repayment})$
(b) Interest Service Coverage Ratio: $(\text{Profit before Interest, Depreciation \& Tax}) / \text{Interest Expense}$
- 8 Figures for previous periods have been regrouped wherever necessary.

Place: Kolkata
Date: 5th August, 2015

By order of the Board
For **SHREE CEMENT LIMITED**


(B.G. Bangur)
Chairman

For details e-mail at : bhandaria@shreecementltd.com

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