

October 22, 2013

Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
MUMBAI-400 051

Dear Sirs,

Sub : Outcome of the Board Meeting held today the 22nd October, 2013 - Reg.

This is further to our Letter of 17th October, 2013 intimating you the Proposed Agenda on the change in the nature of instruments for the proposed preferential issue to promoters, as per of Clause 19a of the Listing Agreement .

We wish to inform that Board of Directors ("Board") of the Company has approved the following in the meeting held today - the 22nd October 2013:

To issue 3,00,00,000 Cumulative Redeemable Preference Shares of a face value of Rs. 100/- each (the "Preference Shares") in one or more tranches at par for an aggregate subscription price of Rs. 300,00,00,000 /- subject to approval of the Shareholders of the Company to be obtained through a Postal Ballot and other regulatory authorities.

Kindly take note of the same and confirm.

Thanking you,

Yours faithfully
For Shriram EPC Limited



K. SURESH
Company Secretary &
Compliance Officer

Shriram EPC Limited

1st Floor (Northern Wing), 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmipathi Salai,
Egmore, Chennai - 600 008, India. Ph: +91 44 49005555, Fax: +91 44 49005599

Regd. Office : 4th Floor, Sigappi Achi Building, Door No.18/3, Rukmani Lakshmipathi Salai,
Egmore, Chennai - 600 008. Ph: +91 44 49015678 Fax: +91 44 49015655

