To,

IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Statutory compliance – Periodical Report for the Quarter ending September 30, 2013.

Shriram City Union Finance Ltd having its Registered Office at 123, Angappa Naicken Street, Chennai – 600 001 (Company) came out with a Public Issue of Secured Non-Convertible Debentures of face value of Rs.1000 each (NCD's) aggregating to Rs. 75000 Lacs, which closed for subscription on August 13, 2011 (issue). We certify that

1. The proceeds of the issue were utilized for the purpose for which the issue was made as mentioned in the prospectus dated August 1, 2011 as follows:

PARTICULARS	AMOUNT (₹ In Lacs)
Disbursement of Loans by the Company	11,409.00
Repayment of Loans from Banks (Funding of Cash Credit Account)	39,030.00
Repayment of Loans (Term loans Securitization Loans)	24,561.00
TOTAL	75,000.00

The expenses including interest on application and allotment money for the above said issue have been met out of cash credits accounts of the Company.

2. The company has created Debenture Redemption Reserve (DRR) as per SEBI (Disclosure and Investor Protection) Guidelines 2000 and provisions of Companies Act, 1956.

Value of Debentures (₹ In Crores)	Average Tenure	Reserve to be created (₹ in Crores)	DRR per month (₹ in Crores)	No. of months passed	DRR (₹ in Crores)
750	53.42	188	3.51	25	87.75

1. The Interest on the NCD'S or the redemption of NCD's have not fallen due during the quarter ended September 30, 2013.

2. The followings are the due date for payment of interest and actual date of payment of interest of the issue. Interest was paid in different modes.

Due date of Payment Interest	Actual Date of Payment	Amount Due (₹ In Crores)	Amount Paid (₹ in Crores)
April 1, 2012	March 31,2012	53.50	53.50
April 1, 2013	March 30,2013	89.42	89.42

3. The Redemption of NCDs of the issue is due in the year August 2014 and August 2016 for redemption of option I & II respectively. No debenture of the issue has been redeemed so far.

4. The assets charged to debenture holders are available and is adequate to discharge the interest and principal amount payable in respect of the said debentures. On the basis of audited financial statement of the Company as on September 30, 2013 the asset coverage ratio is 1.10 times.

5. Status of the grievances of the debenture holders as certified by the registrar and transfer agent, Integrated Enterprises (India) Limited (IEP) are as under

Sl.No.	Number of Grievances Received	Nature of Grievances received	Number of Grievances resolved	Number of Grievances pending
1.	38	Communication	38	NIL

6. As certified by the register and transfer agent to the issue, Integrated Enterprises (India) Limited (IEP), Chennai it maintains beneficiary holders data furnished by Depository.

7. There has been no change in the nature and conduct of business of the Company.

8. The Credit rating obtained by the Company for the said issue as mentioned in the prospectus dated August 1, 2011 remains the same as on September 30, 2013 (CARE – CARE AA and CRISIL – CRISIL AA-/ Stable) and on the basis of unaudited financial statement of the Company as on September 30, 2013 the debt equity ratio is 4.28 times.

For Pijush Gupta & Co.

Firm Registration No. 309015E
Chartered Accountants



Ramendra Nath Das
Partner
Membership No. 014125

Place: Chennai
Date: October 26, 2013