Format of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SHRIRAM CITY UNION FINANCE LIMITED		
2. Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RUANE CUNNIFF & GOLDFARB AND INC : ACACIA II PARTNERS LP; ACACIA INSTITUTIONAL PARTNERS LP; ACACIA PARTNERS LP; ACACIA CONSERVATION FUND LP; ACACIA BANYAN PARTNERS WISHBONE GLOBAL INVESTMENT HOLDINGS		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LTD MADRAS STOCK EXCHANGE LIMITED		
5. Details of the acquisition/~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share/voting capital of the TC (*)
Before the acqusition under consideration, holding of: a) Shares carrying voting rights	26,22,000	4.99%	#4.47%
b) Voting Rights (VR) otherwise than by equity Shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	**26,22,000**	**4.99%**	**#4.47%**

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Details of the acquisition : a) Shares carrying voting rights acquired b) VRs acquired otherwise than by Shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1,83,000	0.35%	#0.31%
d) Total (a+b+c)	**1,83,000**	**0.35%**	**#0.31%**
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by Shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquistion	28,05,000	5.34%	#4.78%
d) Total (a+b+c)	**28,05,000**	**5.34%**	**#4.78%**
Mode of acquisition (eg. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Secondary Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not applicable		
Date of acquisition of shares/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	January 23, 2013		

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	As on January 23, 2013
Equity Shares Capital/total voting capital of the TC before the said acquisition	₹ 52,54,97,660 (5,25,49,766 equity shares of ₹ 10 each)
Equity Share Capital / total voting capital of the TC after the said acquisition	₹ 52,54,97,660 (5,25,49,766 equity shares of ₹ 10 each)
Total diluted share / voting capital of the TC after the said acqusition	₹ 58,65,50,000 (5,86,55,000 equity shares of ₹ 10 each)

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note :

TC (Shriram City Union Finance Ltd) has 2,05,234 equity shares of ₹ 10/- each outstanding under ESOP Scheme and 59,00,000 warrants convertible into equity share of ₹ 10/- each outstanding as on January 23, 2013. The diluted share/voting % has been calculated after including the outstanding ESOP and Warrants with the equity shares of 5,25,49,766 of ₹ 10/- each as on January 23,2013.

For SHRIRAM CITY UNION FINANCE LIMITED

C R DASH
COMPANY SECRETARY

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

Place : Chennai
Date: January 29, 2013