

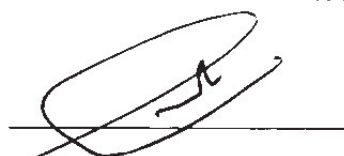
Details of acquisition to Stock Exchanges by Target Company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	Shriram EPC Limited	
Date of reporting	October 24, 2011	
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange; and Bombay Stock Exchange	
Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)		
Names of the acquirers/sellers and PACs with them	Shriram Ownership Trust	
Date of acquisition/sale	Refer Note below	
Date of receipt of intimation of allotment by acquirer/seller	October 21, 2011	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	Refer Note below	
Mode of sale (e.g. open market/MOU/off market etc.)	Refer Note below	
Particulars of acquisition/sale	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer/seller before acquisition/sale	Refer Note below	Refer Note below
(b) Shares/voting rights acquired/sold	Refer Note below	Refer Note below
(c) Shares/VR of the acquirer/ seller after acquisition/sale	Refer Note below	Refer Note below
Paid up capital/total voting capital of the target company before the said acquisition	4,43,16,250	100%
Paid up capital/total voting capital of the target company after the said acquisition	4,43,16,250	100%

Note :

1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).

For Shriram EPC Limited



Signature of the Authorised Signatory

Place: Chennai

Date: 24.10.2011

***Note:**

Shriram Industrial Holdings Private Limited ('SIHPL') is an equity shareholder of Shriram EPC Limited ('SEPC') holding 1,24,60,123 shares constituting 28.12 % of the total paid up share capital of SEPC.

Shriram Entrepreneurial Ventures Limited ('SEVL') and Shriram Ownership Trust ('SOT') are equity shareholders of SIHPL holding equity shares as under:

- SEVL – 2,46,100/- equity shares constituting 1.77% of the total paid up share capital of SIHPL
- SOT – 1,36,81,484/- equity shares constituting 98.23% of the total paid up share capital of SIHPL

On October 19, 2011, SOT has transferred its entire stake comprising of 1,36,81,484 shares in SIHPL to SEVL.

Post transfer of equity shares to SEVL, SOT would have no indirect holding in SEPC.

This filing pertains to the transfer of shares in SIHPL by SOT to SEVL, which is regarded as indirect transfer of the shares in Target Company by SOT, for the purposes of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ('SEBI (SAST) Regulations').

SEVL along with SOT, SIHPL and other persons have been mentioned in the list of persons constituting Group coming within the definition of 'group' as defined in the Monopolies and Restrictive Trade Practices Act, 1969 in the last published Annual Report of the Target Company.

The transfer of shares of SIHPL to SEVL is exempt from the provisions of Regulations 10, 11 and 12 of the SEBI (SAST) Regulations being a transfer of shares under Regulation 3(1)(e)(i) of the SEBI (SAST) Regulations amongst 'group' within the definition of the said term under the Monopolies and Restrictive Trade Practices Act, 1969.

For SHRIRAM EPC LTD.


K. SURESH
Company Secretary