

Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001

December 16, 2011

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
MUMBAI-400 051

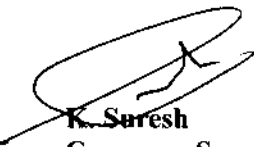
Dear Sir,

Sub : **SCRIP CODE - 532945 (BSE) –SHRIRAMEPC (NSE)**

We propose to release the enclosed press release and would request you to kindly take the same on your record and confirm.

Thanking you,

Yours faithfully
For **Shriram EPC Ltd.**


K. Suresh
Company Secretary

Encl : as above

Shriram EPC Limited

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website: www.shriramepc.com



An ISO 9001 (2008) Company



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For immediate release

Shriram EPC Limited Consortium wins Rs. 488 crore order from NMDC

Chennai, 16 December, 2011: Shriram EPC Limited (SEPC), a leading service provider of integrated design, engineering, procurement, construction and project management services for power plants, renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and manufacturer of wind turbine generators, announced that it has been awarded the contract for the installation of a By Product Complex including Effluent Treatment Plant at the 3.0 MTPA Steel Plant of NMDC at Nagamar in Chattisgarh. The value of the order win is Rs. 488 crore of which the value for Shriram EPC Limited is Rs.260 crore

The order entails Design, Engineering, Supply of Plant & Equipment, Structural and Civil Works, Erection, Testing and Commissioning. The schedule for completion of the project is 30 months.

Shriram EPC will lead a Consortium in association with Hutni Projekt of the Czech Republic and Beekay Engineering Corporation to complete the order.

Commenting on the contract, **Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited**, said:

"We are pleased to announce that the Company has been awarded a contract for the installation of a By Product Complex at NMDC's steel plant in Chattisgarh. Over the past several months, the Company has shown strong momentum in its order book, particularly in power and municipal services. Nevertheless, while we gain momentum in other segments, we have maintained a robust position in the process and metallurgy space, which we expect to sustain going forward."

We are pleased to work again with Hutni Projekt in the completion of this order. Hutni Projekt has a prestigious reputation and have executed turnkey projects for world leaders. We are confident that the Consortium, with each Company's respective strengths and advantages, will allow us to complete the order on a timely basis."

ENDS



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About Shriram EPC

Shriram EPC (NSE: SHRIRAMEPC, BSE: 532945) is one of the leading service providers of integrated design, engineering, procurement, construction and project management services for power plants, renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and overseas, and is also a leading manufacturer of wind turbine generators (WTG).

The EPC business is focused on providing integrated turnkey solutions for biomass-based power plants, process and metallurgy plants (including cement & thermal power plants), water and wastewater treatment plants, water and sewer infrastructure and pipe rehabilitation. The WTG business is focused on manufacturing, erecting and commissioning of MW Class and KW class WTGs.

Shriram EPC is headquartered in Chennai with offices in Mumbai, New Delhi, Kolkata and Beijing; and WTG and cooling tower factories in Puducherry, Chennai and Umbergaon (Gujarat). Their EPC project experience and footprint reaches across 16 states in India, and internationally in Zambia and France, while their WTG business has completed wind energy projects throughout India.

For further information please contact

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Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

