SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC: NSE

July 24, 2012

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code – SHRIRAMCIT

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We received an intimation from Shriram Retail Holdings (Private) Limited (SRHPL) and Shriram Enterprise Holdings Private Limited (SEHPL) about their acquisitions and sale of shares respectively of our company as per the format specified under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As required under Regulation 29(2) of SEBI SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we attach the details of acquisition and sale of shares by SRHPL and SEHPL respectively as per the format prescribed by SEBI pursuant to the disclosure made by SRHPL and SEHPL under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to update the records as per the above intimation.

Thanking you,

Yours faithfully,
For SHRIRAM CITY UNION FINANCE LIMITED,

C R DASH
Company Secretary

Format of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SHRIRAM CITY UNION FINANCE LIMITED		
2. Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHRIRAM RETAIL HOLDINGS PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	PROMOTER		
4. Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BOMBAY STOCK EXCHANGE LIMITED MADRAS STOCK EXCHANGE LIMITED		
5. Details of the acquisition/~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share/voting capital of the TC (*)
Before the acqusition/~~sale~~ under consideration, holding of:			
a) Shares carrying voting rights	8556201	16.34%	14.59%
b) Voting Rights (VR) otherwise than by equity Shares	NIL	NIL	Not Applicable
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	Not Applicable
d) Total (a+b+c)	8556201 equity shares	16.34%	14.59%

Details of the acquisition/~~sale~~:			
a) Shares carrying voting rights acquired/sold	18,044,661 equity shares	34.46%	30.76%
b) VRs acquired /sold otherwise than by Shares	NIL	NIL	NIL
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Total (a+b+c)	**18,044,661**	**34.46%**	**14.59%**
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	26,600,862 equity shares	50.80%	45.35%
b) VRs otherwise than by Shares	NIL	NIL	NIL
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquistion			
d) Total (a+b+c)	**26,600,862** equity shares	**50.80%**	**45.35%**
6. Mode of acquisition / ~~sale~~ (eg. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market and Off-market inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) between the promoters of the Target Company		

7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Open Market- Various dates between July11, 2012 - July 18, 2012 Off Market on July 18, 2012
8. Equity Share Capital / total voting capital of the TC before the said acquisition / sale	*₹ 52,36,72,090 (5,23,67,209 Equity Shares of ₹ 10/- each)
9. Equity Share Capital / total voting capital of the TC after the said acquisition / sale	*₹ 52,36,72,090 (5,23,67,209 Equity Shares of ₹ 10/- each)
10. Total diluted share / voting capital of the TC after the said acqusition	**₹ 58,65,50,000 (5,86,55,000 Equity Shares of ₹ 10/- each)

Note :

1. Shriram Enterprise Holdings Private Limited(SEHPL) is the wholly owned subsidiary of Shriram Retail Holdings Private Limited (SRHPL).

2. Shriram Capital Limited (SCL), the holding company of SRHPL is presently holding 23,00,000 equity shares aggregating to 4.39% in the target company

3. *Figures mentioned above are as on March 31, 2012.

4. ** The above figures are on fully diluted basis. The total diluted share/voting capital of the TC is indicated on assumption of the conversion of outstanding warrants / ESOP.

For SHRIRAM CITY UNION FINANCE LIMITED

C R DASH 24/7/2012
COMPANY SECRETARY

Place : Chennai
Date: July 24,2012

Format of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SHRIRAM CITY UNION FINANCE LIMITED		
2. Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHRIRAM RETAIL HOLDINGS PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	PROMOTER		
4. Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BOMBAY STOCK EXCHANGE LIMITED MADRAS STOCK EXCHANGE LIMITED		
5. Details of the ~~acquisition~~/disposal/ holding of shares/~~voting rights/holding of the Acquirer and PAC~~	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share/voting capital of the TC (*)
Before the ~~acqusition~~ /disposal under consideration, holding of:			
a) Shares carrying voting rights	17,921,462 equity shares	34.22%	30.55%
b) Voting Rights (VR) otherwise than by equity Shares	NIL	NIL	NIL
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Total (a+b+c)	17,921,462 equity shares	34.22%	30.55%

Details of the ~~acquisition~~/sale:			
a) Shares carrying voting rights ~~acquired~~/sold	17,921,462 equity shares	34.22%	30.55%
b) VRs acquired /sold otherwise than by Shares	NIL	NIL	NIL
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Total (a+b+c)	**17,921,462**	**34.22%**	**30.55%**
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by Shares	NIL	NIL	NIL
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquistion	NIL	NIL	NIL
d) Total (a+b+c)	**NIL**	**NIL**	**NIL**
6. Mode of ~~acquisition~~ / sale (eg. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) between the promoters of the Target Company		

7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 18, 2012
8. Equity Share Capital / total voting capital of the TC before the said acquisition / sale	*₹ 52,36,72,090 (5,23,67,209 Equity Shares of ₹ 10/- each)
9. Equity Share Capital / total voting capital of the TC after the said acquisition / sale	*₹ 52,36,72,090 (5,23,67,209 Equity Shares of ₹ 10/- each)
10. Total diluted share / voting capital of the TC after the said acqusition	**₹ 58,65,50,000 (5,86,55,000 Equity Shares of ₹ 10/- each)

Note :

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For SHRIRAM CITY UNION FINANCE LIMITED

C R DASH 24/7/2012
COMPANY SECRETARY

Place : Chennai
Date: July 24,2012