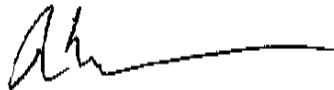


<u>Details of acquisition to target company and stock exchanges where the shares of the target company are listed. In terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997</u>		
Name of the Target company	Shriram EPC Limited	
Name of the acquirer/ seller and PACs with the acquirer/ seller	Seller: Shriram Ownership Trust	
Details of the acquisition as follows	No. of shares	% w.r.t. total paid up capital of Target Company
(a) Shares / Voting rights (VR) before acquisition / sale under consideration	Refer Note below	Refer Note below
(b) Shares / Voting rights acquired/ sold	Refer Note below	Refer Note below
(c) Shares / VR after acquisition/ sale	Refer Note below	Refer Note below
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment/ inter se transfer etc).	Refer Note below	
Mode of sale (e.g. open market / MOU / Off market etc.)	Refer Note below	
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	Refer Note below	
Paid up capital / total voting capital of the target company before the said acquisition / sale	No. of shares: 4,43,16,250 Amount: Rs. 44,31,62,500/-	
Paid up capital / total voting capital of the target company after the said acquisition / sale	No. of shares: 4,43,16,250 Amount: Rs. 44,31,62,500/-	
Signature of the Seller/ Authorised Signatory For Shriram Ownership Trust  R Thyagarajan Place : Chennai Date : 21.10.2011		



Note:

Shriram Industrial Holdings Private Limited ('SIHPL') is an equity shareholder of Shriram EPC Limited ('SEPC') holding 1,24,60,123 shares constituting 28.12 % of the total paid up share capital of SEPC.

Shriram Entrepreneurial Ventures Limited ('SEVL') and Shriram Ownership Trust ('SOT') are equity shareholders of SIHPL holding equity shares as under:

- SEVL – 2,46,100/- equity shares constituting 1.77% of the total paid up share capital of SIHPL
- SOT – 1,36,81,484/- equity shares constituting 98.23% of the total paid up share capital of SIHPL

On October 19th, 2011, SOT has transferred its entire stake comprising of 1,36,81,484 shares in SIHPL to SEVL.

Post transfer of equity shares to SEVL, SOT would have no indirect holding in SEPC.

This filing pertains to the transfer of shares in SIHPL by SOT to SEVL, which is regarded as indirect transfer of the shares in Target Company by SOT, for the purposes of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ('SEBI (SAST) Regulations').

SEVL along with SOT, SIHPL and other persons have been mentioned in the list of persons constituting Group coming within the definition of 'group' as defined in the Monopolies and Restrictive Trade Practices Act, 1969 in the last published Annual Report of the Target Company.

The transfer of shares of SIHPL to SEVL is exempt from the provisions of Regulations 10, 11 and 12 of the SEBI (SAST) Regulations being a transfer of shares under Regulation 3(1)(e)(i) of the SEBI (SAST) Regulations amongst 'group' within the definition of the said term under the Monopolies and Restrictive Trade Practices Act, 1969.

