Shrinivas V. Dempo

DEMPO

DEMPO HOUSE
CAMPAL, PANAJI
GOA - 403001

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1. Name of the Target Company (TC)	**Goa Carbon Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Shrinivas V. Dempo**		
3. Whether the acquirer belongs to Promoter/Promoter Group	**Promoter**		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	**The Bombay Stock Exchange Limited** **The National Stock Exchange of India Limited**		
5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	**284700**	**3.1111 %**	**3.1111 %**
Total (a+b+c)	**284700**	**3.1111 %**	**3.1111 %**
Details of acquisition / ~~sale~~: a) Shares carrying voting rights acquired / ~~sold~~ b) VR's acquired / sold otherwise than by shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	**500**	**0.0055 %**	**0.0055%**
Total (a+b+c)	**500**	**0.0055 %**	**0.0055 %**

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After the acquisition / ~~sale~~, holding of: a) Shares carrying voting rights b) VR's otherwise than by shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	**285200**	**3.1166 %**	**3.1166 %**
Total (a+b+c)	**285200**	**3.1166 %**	**3.1166 %**
6. Mode of acquisition / ~~sale~~ (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	**Open Market by way of Creeping Acquisition as per PR No. 239/2008 dated October 27, 2008**		
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	**8th December, 2011**		
8. Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	**91,51,052 equity shares**		
9. Equity share capital / total voting capital of the TC after the said acquisition / ~~sale~~	**91,51,052 equity shares**		
10. Total diluted share / voting capital of the TC after the said acquisition / ~~sale~~	**91,51,052 equity shares**		

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place: Panaji
Date: 10.12.2011

Signature of the Acquirer / ~~seller~~ / Authorised Signatory