

SHRI ASTER SILICATES LTD

(Formerly known as Aster Silicates Ltd.)

Office : B-506, Infinity , Nr. Hotel Ramada, Corporate Lane Road, Prahalad Nagar Garden, Satellite, Ahmedabad-380 015.
CIN : 01403GJ1996PLC030581

Date: 30.05.2017

To,
Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA" C-1, BLOCK – G,
BANDRA – KURLA COMPLEX,
BANDRA (E), MUMBAI – 400051

Company Code: BSE: 533219, NSE: SHRIASTER

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 30TH MAY, 2017.

Re : Disclosure pursuant to Regulation 30 read with Schedule III and regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Schedule III and regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the board of directors of the company at its meeting held today has :

- Approved the Audited Financial Statements for the year ended 31st March, 2017 and the Audited financial results for the quarter and year ended 31st March, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we enclose herewith standalone Financial results for the quarter and year ended 31st March, 2017 and Auditors report thereon.

The aforesaid Auditor report is with unmodified opinion.

The board meeting commenced at 2.30 P.M. and concluded at 3.00 P.M.

Thank You,

For Shri Aster Silicates Limited

LEKHA BUCH (DIN 07611756)



M/s. V.K. Moondra & Co.

CHARTERED ACCOUNTANTS

V.K. MOONDRA

B. Com., L.L.B., F.C.A.

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Annexure VII

Auditors Report on Quarterly Financial Results and year to Date Results of the company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Shri Aster Silicates Ltd.

We have audited the Quarterly financial results of Shri Aster Silicates Ltd for the quarter ended 31-03-2017 and the year to date results for the period 01-04-2016 to 31-03-2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the companies Act, 2013 read with relevant rules issued there under: or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on attest basis, evidence supporting the amounts disclosed as financial results, An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01-04-2016 to 31-03-2017

For V. K. Moondra & Co.

Chartered Accountants

FRN No. 106563W

V.K Moondra
Proprietor

Place : Ahmedabad

Date : 30/05/2017

(M.No. : 70431)



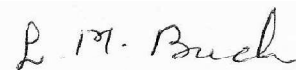
Statement of Assets & Liabilities	As at current year ended 31.03.2017 (in lacs)	As at current year ended 31.03.2016 (in lacs)
Particulars	Audited	Audited
1.SHAREHOLDERS' FUNDS:		
a) Capital	2,352.66	2,352.66
b) Reserves and surplus	(6,631.15)	(2,637.47)
c) Money received against share warrants		-
Sub -Total- Shareholders' Funds	(4,278.49)	(284.81)
2. Share Application money pending allotment		-
3. Minority Interest *		-
4. Non - Current Liabilities		
a) Long term borrowings		
b) Deffered tax Liabilites (net)	1,090.32	1,090.32
c) Other long term liabilities	493.80	504.95
d) Long term provisions		-
Sub -Total- Non Current Liabilities	1,581.70	1,595.27
5. Current Liabilities		
a) Short- term borrowings	14,364.67	11,018.39
b) Trade payables		-
c) Other current liabilities	499.75	501.89
d) Short term provisions	4.29	6.29
Sub -Total-Current Liabilities	14,897.09	11,526.57
Total- Equity and Liabilities	12,171.93	12,837.03
B. Assets		
1. Non current Assets		
a) Fixed Assets	11,346.98	11,761.80
b) Goodwill on consolidation*		-
c) Non - current investments		-
d) Defered tax assets (net)		-
e) Long term loans and advances	84.00	436.23

f) Other non current assets	737.36	923.96
Sub -Total- Non Current Assets	11,821.13	12,811.99
2. Current Assets		
a) Current Investments		-
b) Inventories		-
c) Trade receivables		21.68
d) Cash and cash equivalents	5.69	3.36
e) Short term loans and advances		-
f) Other current Assets		
Sub -Total Current Assets		
Total - Assets	12,171.93	12,811.99
Note: * Applicable in the case of consolidated statements of assets and liabilities		

Date: 30th May, 2017

Place: Ahmedabad

For Shri Aster Silicates Ltd (Formerly Known as Aster Silicates Limited)



DIN 07611756

Shri Aster Silicates Limited(Formerly Aster Silicates Limited)

Regd office: Regd. Off: B-506, Infinity, Nr. Hotel Ramada, Corporate Lane Road, Prahalad Nagar Garden, Satellite, Ahmedabad – 380015.

CIN: L01403GJ1996PLC030581 Tel. No. 079- 40306771 Fax No. 079- 40306771 Email Id: aster_silicates@yahoo.com

Audited Financial Results for the year ended 31.03.2017

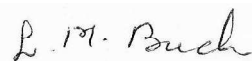
Part I						(Rs. In Lakhs)
Particulars	3 months ended (31-03-2017)	Previous 3 months ended (31-12-2016)	Corresponding 3 months ended in the previous year (31-03-2016)	Year to Date figures for current Period ended (31-03-2017)	Year to Date figures for previous year ended 31.03.2016	
	Audited*	Un-audited	Audited*	Audited*		
1. Income form Operations						
(a) Net Sales/Income from Operations	0	0	0	-	189.55	
(b) Other Operating Income	0	-	0	-	-	
Total income from operations (net)	0	0	0	-	189.55	
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	0	0	0	-	562.20	
b. Consumption of raw materials	0	0	0	-	-	
c. Purchase of traded goods	0	0	0	-	41.31	
d. Employees cost	0.60	0.84	4.35	5.64	17.26	
e. Depreciation	0	0	0	-	-	
f. Other expenditure (Any item exceeding 10% of total expenses relating to continuing operations)	15.38	1.76	34.6	22.48	58.21	
Total Expenses	15.98	2.60	38.95	28.12	678.98	
3. Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(15.98)	(2.60)	(38.95)	(28.12)	(489.43)	
4. Other Income	0.08	0.11	2.22	0.20	25.29	
5. Profit before Interest and Exceptional Items (3+4)	(15.90)	(2.49)	(36.73)	(27.92)	(464.14)	
6. Finance Costs	1547.94	706.83	1394.58	3,346.13	2,604.76	
7. Profit after Interest but before Exceptional Items (5-6)	(1,563.84)	(709.32)	(1,431.31)	(3,374.05)	(3,068.90)	
8. Exceptional items	51.20	51.20	204.81	204.80	204.81	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,615.04)	(760.52)	(1,636.12)	(3,578.85)	(3,273.71)	
10. Tax expense	0	0	284.4		284.40	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,615.04)	(760.52)	(1,920.52)	(3,578.85)	(3,558.11)	
12. Extraordinary Item	0	0	0	-	-	
13. Net Profit(+)/ Loss(-) for the period (11-12)	(1,615.04)	(760.52)	(1,920.52)	(3,578.85)	(3,558.11)	
14. Paid-up equity share capital	2352.66	2352.66	2352.66	2,352.66	2,352.66	
(Face Value of the Share shall be indicated) @10 per share						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,631.15	(2,647.98)	3,683.00	6,631.15	3,683.00	
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
Basic	(6.86)	(2.31)	(8.16)	(15.21)	(15.12)	
Diluted	(6.86)	(2.31)	(8.16)	(15.21)	(15.12)	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
Basic	(6.86)	(2.31)	(8.16)	(15.21)	(15.12)	
Diluted	(6.86)	(2.31)	(8.16)	(15.21)	(15.12)	

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Audited Financial Results for the year ended 31.03.2017

Part II			(Rs. In Lakhs)		
Particulars	3 months ended (31-03-2017)		Corresponding 3 months ended in the previous year (31-03-2016)	Year to Date figures for current Period ended (31-03-2017)	Year to Date figures for previous year ended 31.03.2016
	Audited*		Audited*	Audited*	0
A. Particulars of Shareholding					
1.Public Shareholding	16,566,815	16,566,815	16,566,815	16,566,815	16,562,795
- No. of shares	70.42%	70.42%	70.42%	70.42%	70.40%
- Percentage of shareholding					
2. Promoters and promoter group shareholding**					
a) Pledged/Encumbered					
- Number of shares	6,807,953	6,807,953	6,807,953	6,807,953	6,807,953
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	97.82%	97.82%	97.82%	97.82%	97.82%
- Percentage of shares (as a% of the total share capital of the Company)	28.94%	28.94%	28.94%	28.94%	28.94%
b) Non-encumbered					
- Number of Shares	151,854	151,854	151,854	151,854	155,874
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	2.18%	2.18%	2.18%	2.18%	2.24%
- Percentage of shares (as a % of the total share capital of the company)	0.65%	0.65%	0.65%	0.65%	0.66%
Particulars	3 months ended 30/06/2016				
B. Investor Complaints					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				
Notes:					
1) The above un audited financial results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on 30th May 2017					
Date: 30th May, 2017 Place: Ahmedabad		For Shri Aster Silicates Ltd (Formerly known as Aster Silicates Limited)			
					
		Whole Time Director DIN - 07611756			