

# SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER 2014

(Rs. in Crores except for shares & EPS)

| PART I |                                                                                                | Quarter Ended          |                        |                        | Half-year Ended        |                        | Accounting year Ended (9 months) | Year Ended (12 months) |
|--------|------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------------------|------------------------|
| Sr. No | Particulars                                                                                    | 30.09.2014 (Unaudited) | 30.06.2014 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited)             | 30.06.2013 (Audited)   |
| 1      | Income from operations                                                                         |                        |                        |                        |                        |                        |                                  |                        |
| (a)    | Net Sales/Income from operations                                                               | 149.71                 | 178.34                 | 322.54                 | 328.05                 | 542.12                 | 730.74                           | 1,743.10               |
|        | <b>Total Income from operations(net)</b>                                                       | <b>149.71</b>          | <b>178.34</b>          | <b>322.54</b>          | <b>328.05</b>          | <b>542.12</b>          | <b>730.74</b>                    | <b>1,743.10</b>        |
| 2      | <b>Total Expenditure</b>                                                                       | <b>238.33</b>          | <b>259.16</b>          | <b>334.68</b>          | <b>497.49</b>          | <b>661.55</b>          | <b>1009.51</b>                   | <b>1773.54</b>         |
| (a)    | Cost of materials consumed                                                                     | 68.91                  | 159.20                 | 398.82                 | 228.11                 | 633.34                 | 629.88                           | 1,432.28               |
| (b)    | Changes in inventories of finished goods, work in progress and stock in trade                  | 100.78                 | 36.56                  | (135.08)               | 137.34                 | (184.37)               | 78.01                            | (11.02)                |
| (c)    | Employee benefits expenses                                                                     | 13.58                  | 12.65                  | 13.05                  | 26.23                  | 32.90                  | 51.80                            | 65.49                  |
| (d)    | Depreciation and amortisation expense                                                          | 26.50                  | 26.25                  | 25.00                  | 52.75                  | 52.31                  | 78.47                            | 100.89                 |
| (e)    | Other Expenses                                                                                 | 28.56                  | 24.50                  | 32.89                  | 53.06                  | 127.37                 | 171.35                           | 185.90                 |
| 3      | <b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b> | <b>(88.62)</b>         | <b>(80.82)</b>         | <b>(12.14)</b>         | <b>(169.44)</b>        | <b>(119.43)</b>        | <b>(278.77)</b>                  | <b>(30.44)</b>         |
| 4      | Other Income                                                                                   | 9.07                   | 6.91                   | 3.84                   | 15.98                  | 16.92                  | 23.01                            | 24.16                  |
| 5      | <b>Profit from operations before finance cost (3+4)</b>                                        | <b>(79.55)</b>         | <b>(73.91)</b>         | <b>(8.30)</b>          | <b>(153.46)</b>        | <b>(102.51)</b>        | <b>(255.76)</b>                  | <b>(6.28)</b>          |
| 6      | Finance Cost                                                                                   | 44.99                  | 75.77                  | 84.32                  | 120.76                 | 149.34                 | 196.71                           | 354.49                 |
| 7      | <b>Profit from ordinary activities before Tax(5-6)</b>                                         | <b>(124.54)</b>        | <b>(149.68)</b>        | <b>(92.62)</b>         | <b>(274.22)</b>        | <b>(251.85)</b>        | <b>(452.47)</b>                  | <b>(360.77)</b>        |
| 8      | Tax expense (Including Deferred Tax)                                                           | -                      | -                      | 10.00                  | -                      | 10.00                  | -                                | 47.85                  |
| 9      | <b>Net Profit/ Loss after Tax (7-8)</b>                                                        | <b>(124.54)</b>        | <b>(149.68)</b>        | <b>(102.62)</b>        | <b>(274.22)</b>        | <b>(261.85)</b>        | <b>(452.47)</b>                  | <b>(408.62)</b>        |
| 10     | Exceptional items                                                                              | (141.57)               | (84.63)                | -                      | (226.20)               | -                      | (171.68)                         | -                      |
| 11     | <b>Net Loss after Exceptional items (9-10)</b>                                                 | <b>(266.11)</b>        | <b>(234.31)</b>        | <b>(102.62)</b>        | <b>(500.42)</b>        | <b>(261.85)</b>        | <b>(624.15)</b>                  | <b>(408.62)</b>        |
| A      | <b>PARTICULARS OF SHAREHOLDING</b>                                                             |                        |                        |                        |                        |                        |                                  |                        |
| 12     | Paid up Equity Share Capital (Face value Rs.10)                                                | 28.47                  | 28.47                  | 28.47                  | 28.47                  | 28.47                  | 28.47                            | 28.47                  |
| 13     | Reserves excluding revaluation reserves                                                        | -                      | -                      | -                      | -                      | -                      | (415.01)                         | 203.45                 |
| 14     | Earnings Per Share (EPS) (in Rs.)                                                              | -                      | -                      | -                      | -                      | -                      | -                                | -                      |
| 15     | Public Shareholding                                                                            |                        |                        |                        |                        |                        |                                  |                        |
| -      | - Number of Shares                                                                             | 14943481               | 14907445               | 15156059               | 14943481               | 15167445               | 14907445                         | 15156059               |
| -      | - Percentage of Shareholding                                                                   | 52.49                  | 52.36                  | 53.23                  | 52.49                  | 53.27                  | 52.36                            | 53.23                  |
| 16     | Promoters & Promoter group Shareholding                                                        |                        |                        |                        |                        |                        |                                  |                        |
| a)     | Pledged/Encumbered                                                                             |                        |                        |                        |                        |                        |                                  |                        |
| -      | - No. of Shares                                                                                | 9536565                | 9572601                | 629000                 | 9536565                | 4423568                | 4423568                          | 629000                 |
| -      | - Percentage of Shares of Promoters & promoters Group                                          | 70.50                  | 70.58                  | 4.72                   | 70.50                  | 33.25                  | 32.61                            | 4.72                   |
| -      | - Percentage of Shares of total share capital                                                  | 33.50                  | 33.62                  | 2.21                   | 33.50                  | 15.54                  | 15.54                            | 2.21                   |
| b)     | Non -encumbered                                                                                |                        |                        |                        |                        |                        |                                  |                        |
| -      | - No. of Shares                                                                                | 3990599                | 3990599                | 12685586               | 3990599                | 8879632                | 9139632                          | 12685586               |
| -      | - Percentage of Shares of Promoters/ Promoters                                                 | 29.50                  | 29.42                  | 95.28                  | 29.50                  | 66.75                  | 67.39                            | 95.28                  |
| -      | - Percentage of Shares of total share capital                                                  | 14.01                  | 14.02                  | 44.56                  | 14.01                  | 31.19                  | 32.10                            | 44.56                  |
| B      | <b>INVESTOR COMPLAINTS</b>                                                                     |                        |                        |                        |                        |                        |                                  |                        |
| -      | - Pending at the beginning of the quarter (Nos)                                                | 0                      |                        |                        |                        |                        |                                  |                        |
| -      | - Received during the quarter (Nos)                                                            | 3                      |                        |                        |                        |                        |                                  |                        |
| -      | -Disposed off during the quarter (Nos)                                                         | 2                      |                        |                        |                        |                        |                                  |                        |
| -      | -Lying unresolved at the end of the quarter (Nos)                                              | 1                      |                        |                        |                        |                        |                                  |                        |

### NOTES:

- The above results were duly reviewed by Audit Committee and were taken on record by Board of Directors at their meeting held on 14.11.2014
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed , quantified and adjusted in these results.
- TUFS subsidy amounting to Rs. 200.77 Crores (approx.) is overdue as on 30.09.2014.
- The Company is registered with the Board for Industrial and Financial Reconstruction (BIFR) in terms of the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985 .
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 14.11.2014

Place: Kanpur

  
Chairman & Managing Director

**Pradeep & Associates**  
**Chartered Accountants**

**27/78 'A' 'Gagan Deep'**  
**Ground Floor, Birhana Road**  
**Kanpur – 208001**  
**Phone : Offi. : 2313665**  
**Resi. : 3020061**

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Shri Lakshmi Cotsyn Limited, 19/X-1, Krishnapuram, G.T. Road, Kanpur, for the second quarter/ half year ended on 30<sup>th</sup> September 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur  
Date: 14-11-2014



**For Pradeep & Associates**  
**Chartered Accountants**

  
**(P.K. GUPTA)**  
**(Partner)**  
**Membership No. 70492**