



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office : Pandit Deendayal Upadhyaya Urja Bhawan, 5, Nelson Mandela Marg,
Vasant Kunj, New Delhi-110070

CIN: L74899DL1993GOI054155 Website: www.ongcindia.com Email: secretariat@ongc.co.in

ONGC/CS/SE/2017

03rd October, 2017

BSE Limited Corporate Relationship Department Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI- 400 001 BSE Security Code No. 500312	National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra (E) MUMBAI- 400 051 Symbol- ONGC ; Series - EQ
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Sub: Change of Chairman & Managing Director

Dear Sir(s),

It is hereby informed that **Shri Shashi Shanker** has taken over the charge of the post of the **Chairman & Managing Director**, Oil and Natural Gas Corporation Ltd. w.e.f. 1st October, 2017.

Further, consequent upon attaining the age of superannuation on 30th September, 2017, Shri Dinesh K. Sarraf ceased to be a Director of the Company.

Brief profile of Shri Shashi Shanker is enclosed for your reference and records.

You are requested to kindly take note of the above.

Thanking You,

Yours faithfully

for OIL AND NATURAL GAS CORPORATION LTD


(M E V Selvam)
Company Secretary

Encl: As above



Oil and Natural Gas Corporation Limited

Shri Shashi Shanker is the Chairman & Managing Director of the Company. He is an industry veteran with over 30 years of experience in diverse E&P activities.

Shri Shanker is a Petroleum Engineer from Indian School of Mines (ISM), Dhanbad. He also holds a MBA degree with specialisation in Finance. He has also received executive education from prestigious Indian Institute of Management, Lucknow and Indian School of Business, Hyderabad.

Shri Shanker joined the Board on 25.09.2013 as the Director (Technology & Field Services). As a career petroleum engineering professional, he has progressed through senior management roles of the Company in various work centers including Institute of Drilling Technology, Dehradun; West Bengal Project; Assam Project and Deep Water group at Mumbai. He was acclaimed for his performance in spearheading the deep/ultra-deep water campaign of The Company which was christened 'Sagar Samriddhi'.

Under his leadership, the Company drilled the deepest deep water well covering a water depth of 3174m, a world record. He also led the team to one of the finest Drilling performance in FY'17 when The Company set a new record of drilling over 500 wells in 2016-17. This is the first time in 23 years that The Company has crossed the 500-well mark.

Under his guidance, the Company has led the delivery of cutting-edge IT solutions that drive growth, streamline performance and promote efficiency. He has provided much needed support for effective use of ERP and SCADA platform for real time information. During his tenure, The Company has conceptualized an ambitious companywide project called "DISHA" for creation of a paperless office platform, the implementation of which is now underway.

Shri Shanker is also the Director (In-charge) for ONGC Tripura Power Company (OTPC) and North East Transmission Company Ltd (NETC) besides being on the Board of ONGC Videsh. He is also the Director (In-charge) and Member of the High Powered Steering Committee for the flagship initiatives of Govt. of India viz. "Make-in-India" and "Start-Up-India". His vision and dynamic attributes have helped in making numerous operational and policy initiatives and steering the company through many milestones.