Shreyas
Shipping and Logistics LTD

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BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400 001.	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai – 400 051
BSE Scrip Code: 520151	**NSE Symbol: SHREYAS**

Dear Sir,

Sub: Press Release

Please find enclosed herewith Press Release dated 16th July, 2015 for your records.

Kindly display the same for the information of our valued investors.

Thanking you

Yours faithfully,
For **Shreyas Shipping & Logistics Limited**

Namrata Malushte
Company Secretary

SHREYAS SHIPPING AND LOGISTICS LIMITED MUMBAI

Shreyas
Shipping and Logistics LTD

NEWS RELEASE

Shreyas Shipping and Logistics Ltd. acquires two more container ships taking fleet strength to eight

First Indian Shipping Company to:

- **service domestic containerised cargo at every Indian port**
- **actively promote transshipment at various Indian Ports**

- Adds 37597 GRT to Indian tonnage
- Raises Shreyas' DWT to1,68,406
- Coastal container operator with biggest fleet
- Enhances fleet strength from six to eight Indian flag container ships
- SSL BHARAT of 29383 GRT and 2959 TEU capacity is the largest Indian flag container vessel
- With this addition Shreyas Shipping's fully owned subsidiary Shreyas Relay Systems to commence Bangladesh operations

MUMBAI, 16th July 2015: Shreyas Shipping and Logistics Ltd (hereinafter referred as "Shreyas") the leading coastal container operator and part of global conglomerate Transworld Group (www.transworld.com) which owns most number of container ships in India has taken delivery of two more within three days.

"Shreyas is proud to add 37597 GRT to Indian tonnage and also to its own existing GRT of 98696 to raise the total fleet strength to eight Indian flag container ships of 136293 GRT," said Mr. S. Ramakrishnan, Chairman and Managing Director of the company and also Chairman of Transworld Group.

SSL BHARAT of 29383 GRT and 2959 TEU capacity, which is one of the largest Indian flag container vessel, was delivered at Jebel Ali, Dubai, United Arab Emirates on 16th July, 2015 and SSL CHENNAI of 8214 GRT and 700 TEU capacity became part of the fleet at Port-Kelang, Malaysia on 14th July 2015.

a member of transworld group

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"Shreyas plans to operate both newly acquired vessels on the Indian coast thereby plying all its eight container vessels, with a total capacity of 11,954 TEUS and 1,68,406 DWT, for coastal shipping, thus helping to raise container service across Indian coast to a new level and service the needs of domestic as well as Exim transshipment trade on the Indian coast," added Mr. Ramakrishnan.

SSL BHARAT will be deployed on the existing PIX2 service along with SSL MUMBAI and SSL GUJARAT on a weekly service frequency between Mundra – Tuticorin – Kattupalli – Vizag – Tuticorin – Cochin – Jebel Ali – Mundra. This container ship of 2959 TEU and 34769 DWT will be the largest container vessel operating on the Indian coast for domestic coastal trade emphasising the company's confidence about the prospects for growth of coastal shipping and its commitment towards development of coastal shipping in India.

SSL CHENNAI will be deployed as a feeder support vessel for PIX2 service along with SSL SAGARMALA on the North -Eastern region on a service rotation of Vizag – Kolkata – Chittagong – Vizag. The service will cater to the trade requirement of coastal containerised cargo movement between India and Bangladesh as well as Exim transshipment through Vizag.

"With this addition, we will be able to substantially increase the business prospects of Shreyas' wholly owned subsidiary Shreyas Relay Systems (referred to as "SRS"), both along the Indian coast and also internationally. SRS will commence its business in Bangladesh very shortly," explained Mr. Ramakrishnan.

With the addition of these ships on the coastal service, Shreyas will be able to provide increased tonnage and better service frequency to customers by providing connectivity between all main container ports from Mundra up to Kolkata on a weekly basis, and also provide direct service from Chittagong, Kolkata, Vizag, Kattupalli,Tuticorin and Cochin to Middle East thus avoiding transshipment of such cargo through Colombo.

Shreyas had announced earlier this year about plans for acquiring four container ships in a span of 18 to 24 months. With this fleet enhancement, two ships have now been acquired and two more ships are planned for acquisition in the next one year.

SHREYAS SHIPPING AND LOGISTICS LIMITED

About Shreyas Shipping and Logistics Limited

Shreyas Shipping and Logistics Limited is the ship owning and operating unit of Transworld Group in the Indian subcontinent. The company is a pioneer, being India's first container feeder owning and operating company. Currently owns and operates a fleet of eight vessels trading on the Indian coast. Running different services connecting all major ports in the western and eastern coasts of India, it is the preferred feeder operator in India for all main lines. Shreyas provides crucial links between Indian ports which helps in providing door to door logistics solutions through its logistics arm and assists transhipment of cargo from these ports

About Transworld Group

With its global head office located in the United Arab Emirates' Jebel Ali Free Zone, Transworld Group has forged a strong reputation in the maritime industry since it was established in 1977 in Mumbai, India. The company's list of diversified activities range from ship owning, feeder operations, shipping agency and ship management to freight forwarding, contract logistics and non-vessel operating common carrier (NVOCC) operations. More information about Transworld Group can be found at www.transworld.com.

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