SHRIRAM

Date: 11.07.2012

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Madras Stock Exchange Ltd.
Exchange Building
P.B.No.183,
11, Second Line Beach
Chennai 600 001

Dear Sir,

Sub: **Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We send herewith the disclosure in respect of our proposed acquisition in the prescribed format.

Kindly acknowledge receipt

Thanking you,

Yours faithfully
For SHRIRAM RETAIL HOLDINGS PRIVATE LIMITED,

Akhila Srinivasa
Authorised Signatory

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		SHRIRAM CITY UNION FINANCE LIMITED
2.	Name of the acquirer(s)		SHRIRAM RETAIL HOLDINGS PRIVATE LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters		ACQUIRER IS A PROMOTER OF THE TC
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	SHRIRAM ENTERPRISE HOLDINGS PRIVATE LIMITED
	b.	Proposed date of acquisition	On or after 18.07.2012
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	17921462
	d.	Total shares to be acquired as % of share capital of TC	34.22%
	e.	Price at which shares are proposed to be acquired	Not above the prevailing market price
	f.	Rationale, if any, for the proposed transfer	Inter-se Transfer between Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		N.A
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Rs.642/- per share

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	The acquirer hereby declare that the acquisition price will not be higher or more than 25% of the price computed in point 7
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declare that both transferor and transferee have complied / will comply applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations, 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer hereby declare that all the conditions specified under Regulation 10 (1)(a) with respect to exemptions has been duly complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) Shriram Retail Holdings Private Ltd (SRHPL)	85,56,201	16.34	2,64,77,663	50.56
	b	Seller (s) Shriram Enterprise Holdings Private Ltd (SEHPL)	1,79,21,462	34.22	NIL	NIL

Note

1. SEHPL is the wholly owned subsidiary of SRHPL
2. Shriram Capital Ltd -Holding Company of the SRHPL is presently holding 23, 00,000 Equity Shares aggregating to 4.39% in the target company.

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Shriram Retail Holdings Private Limited

Authorised Signatory

Date: 11-07-2012

Place: Chennai