

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHREE RAMA NEWSPRINT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Riddhi Siddhi Gluco Biols Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	9,56,60,547	64.84%	64.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	9,56,60,547	64.84%	64.84%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	73,30,000	4.97%	4.97%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	73,30,000	4.97%	4.97%

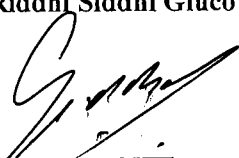


After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10,29,90,547	69.81%	69.81%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	10,29,90,547	69.81%	69.81%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through open market by way of sale on block deal window of National Stock Exchange of India Limited.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/09/2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1475220320/- divided into 147522032 equity shares of Rs.10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.1475220320/- divided into 147522032 equity shares of Rs.10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.1475220320/- divided into 147522032 equity shares of Rs.10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / ~~Authorised Signatory~~
For, Riddhi Siddhi Gluco Biols Limited


(Siddharth G. Chowdhary)



Whole Time Director
DIN: 01798350
Place: Ahmedabad

Date: 28/09/2019
