

Dt: 08.09.2016



CIN:L24110AP2005PLC045726

To
National Stock exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai- 400051

Dear Sir

Sub: Submission of information with regard to outcome of Board Meeting held on 29.08.2016
Ref: Your e-mail dt. 31.08.2016

With reference to above, we Submit following clarifications on outcome of Board meeting dated 29.08.2016 submitted to your office .

1. On recommendation of Audit Committee , sale of investments by the Company in all four wholly owned subsidiary Companies (which are not material subsidiaries) was approved in the Board meeting held on 29.08.2016 .
2. The sale or disposal of investments will be completed by second/third week of September, 2016.
3. The investments to the extent of Rs. 1,00,000 (10,000 shares of Rs.10/- each) in each subsidiary company are sold at book value of the respective subsidiary companies as determined by statutory auditors of the Company .These companies were formed during the financial year 2015-16 and there were no business operations or activities . Based on balance sheet as at 31.03.2016 and certificate by the statutory auditor , the book values of the equity shares of each subsidiary are as under :

S. No	Name of the Subsidiary Company	Face value (Rs.)	Book Value (Rs.)
1	SRHHL Power Generation Private Limited	10/-	1.40
2.	SRHHL Infrastructure Private Limited	10/-	3.44
3.	T G V Infrastructure & Industrial Parks Pvt Ltd	10/-	1.40
4.	Sri Vibhu Infrastructure Development Private Limited	10/-	1.40

4. The shares are transferred to persons who are not related parties within the ambit of section 2(76) of the Companies Act,2013 and hence not related party transactions .

5. There is neither demerger of undertakings nor slump sale of undertakings by the company to subsidiary companies . Further we confirm that the Company will continue its activities of manufacture of chemicals , power generation through thermal and wind and the lands which are held by Company will also continue to be in books of the Company.
6. As there is no slump sale of the undertakings or divisions, there is no need for furnishing financial details as sought in point No.7 of your email and such units or divisions continue to be part of Sree Rayalaseema Hi-Strength Hypo Limited , listed entity .

We trust we have clarified all the points to your satisfaction. Kindly accept the same in your records.

Thanking You

Yours faithfully

For Sree Rayalaseema Hi-Strength Hypo Limited

V. Surekha

V Surekha
Company Secretary

