

March 13, 2012

Bombay Stock Exchange Ltd Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638	→	National Stock Exchange of (I) Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. SHOPERSTOP
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Sub : Disclosure under Regulation 31 of SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011.

Dear Sirs,

Pursuant to provisions of Regulation 31 of SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011, enclosed please find herewith certified true copy of Disclosures received from the Promoters of the Company in respect of the following.

Sr. No.	Name of Promoters	Event	No of Shares
1	Palm Shelter Estate Development Pvt. Ltd	Release of pledge	11,813,300
2	Mr. C L Raheja	Pledge	697,500
3	Mrs. Jyoti C Raheja	Pledge	747,500
4	Mr. Ravi C Raheja	Pledge	1,100,000
5	Mr. Neel C Raheja	Pledge	1,150,000

Further, please also note that the aforesaid disclosures have been filed by the aforesaid Promoters of the Company under Regulation 31 of SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011, separately with the Stock Exchanges as well.

We request you to kindly take the same on record.

Yours truly,
For Shoppers Stop Limited.

Prashant Mehta
Prashant Mehta
Vice President – Legal
& Company Secretary

Encl.: aa

