

**FORMAT FOR DISCLOSURES UNDER REGULATION 10(5) INTIMATION TO STOCK EXCHANGES IN RESPECT OF
ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011**

1.	Name of the Target Company (TC)	SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD.
2	Name of the acquirer(s)	PACIFIC OIL FIELD SERVICES LIMITED
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	(a) Name of the person(s) from whom shares are to be acquired	CROSSWORLD OIL INVESTMENT CORPORATION S.A.
	(b) Proposed date of acquisition	By December 31, 2013 (in one or more trenches) till January, 2014.
	(c) Number of shares to be acquired from each person mentioned in 4(a) above	12,50,000 shares
	(d) Total shares to be acquired as % of share capital of TC	2.70%
	(e) Price at which shares are proposed to be acquired	The prevailing market price on the date of transaction/ closing market price on the day preceding the date of the transaction.
	(f) Rationale, if any, for the proposed transfer	Inter-se off-market transfer within promoters.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Yes, frequently traded. Bombay Stock Exchange Ltd. Volume Weighted Average Market Price : - Rs 12.77
7	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable

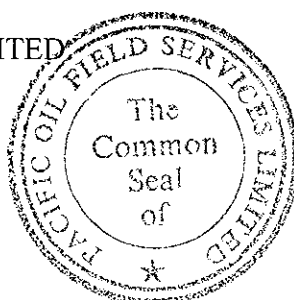



8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Declaration enclosed as Annexure – A.			
9	Declaration by the acquirer, that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Declaration enclosed as Annexure – A.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Declaration enclosed as Annexure – A.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares	% w.r.t. total diluted share capital TC	No. of shares	% w.r.t. total diluted share capital TC
	- acquirer(s) and PACs (other than sellers) (*) PACIFIC OIL FIELD SERVICES LIMITED	5,43,400	1.17	17,93,400	3.87
	- Seller(s) CROSSWORLD OIL INVESTMENT CORPORATION S.A.	12,50,000	2.70	Nil	0

for PACIFIC OIL FIELD SERVICES LIMITED



For & on behalf of Kreston Ltd
Corporate Director



Date : 10th December 2013
Place : Mauritius

PACIFIC OIL FIELD SERVICES LIMITED

44, St. George Street, Port Louis, Republic of Mauritius

Annexure - A

Ref No

10th December 2013

Bombay Stock Exchange Ltd. (Scrip Code 522175) Listing Department, P J Towers, Dalal Street MUMBAI – 400 001.	National Stock Exchange of India Ltd. (Scrip Code : SHIV-VANI) Exchange Plaza Bandra Kurla Complex Bandra (East) MUMBAI – 400 051
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Dear Sir/ Madam,

Subject : Disclosure under Regulation 10(5) in respect of proposed acquisition by **PACIFIC OIL FIEDL SERVICES LIMITED. (acquirer/** constituent of SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD.'s Promoter Group) of 12,50,000 Equity Shares of **SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD. (Target Company)** held by **CORSSWORLD OIL INVESTMENT CORPORATION S.A. (Transferee/** constituent of SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD.'s Promoter Group) under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the captioned subject matter, we, **PACIFIC OIL FIELD SERVICES LIMITED**, do hereby declare to the following : -

- That the acquisition price would not be higher by more than 25% of the price computed as per the applicable provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- That the Transferor and Transferee have complied / will comply with the applicable disclosure requirement in Chapter V of the Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations, 1997).
- That all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.

You are requested to please take the same on your record and oblige.

Thanking you,

For PACIFIC OIL FIELD SERVICES LIMITED.

For & on behalf of Kreston Ltd
Corporate Director

