

14th August, 2015

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1 Block-G
Bandra Kurla Complex
Bandra East
Mumbai-400051

SYMBOL: Shiv-vani, Series EQ

Dear Sir,

We are sending herewith a copy of Unaudited financial results of the Company for the quarter ended 30th June, 2015 approved by Audit Committee and Board of Directors in their meeting held on 14th August, 2015

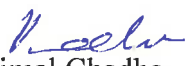
Limited review certificate for the quarter ending 30th June, 2015 from the statutory auditor is also enclosed here with for your kind information.

This is in compliance with the Clause 41 of the listing agreement made with you.

Thanking you

Yours Faithfully

For Shiv Vani Oil & Gas Exploration Services Ltd


Vimal Chadha
Company Secretary



Encl: a/a

SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD

August 14, 2015

The Mnager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai

Code : **SHIV-VANI**

**Subject : Notice of Annual General Meeting date, Book Closure & Cut-off date
for E-Voting.**

Dear Sir,

This is to inform you that the Register of Members & Share Transfer Books of the Company shall remain closed from Tuesday, the 29th September, 2015 to Wednesday, the 30th September, 2015 (both days inclusive) for the purpose of Annual General Meeting of the members of the Company scheduled on Wednesday, the 30th September, 2015.

The Board has fixed September 23, 2015 as the cut-off date to determine the members eligible to cast their vote electronically. The Company would be availing e-voting services of National Securities Depository Limited (NSDL).

You are requested to kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Shiv-Vani Oil & Gas Exploration Services Ltd.


(Vimal Chadha)
Company Secretary



SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

(Rs. In Lacs)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

PART I		Quarter Ended			Year Ended	
S NO.	Particulars	30.06.2015 Unaudited	31.03.2015 Unaudited	30.06.2014 Unaudited	31.03.2015 Audited	
1	Income from operations					
(a)	Net sales/income from operations (Net of excise duty)	3,932.20	4,727.26	4,865.82	20,486.23	
(b)	Other Operating Income	-	-	-	-	
(c)	Currency Fluctuations	671.71	(426.06)	-	1,351.50	
	Total income from operations (NET) : (1):	4,603.91	4,301.20	4,865.82	21,837.73	
2	Expenses					
a	Cost of materials consumed	843.61	2,786.36	1,376.87	8,723.91	
b	Purchases of stock-in-trade	-	-	-	-	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
d	Employee benefits expense	1,564.62	1,362.44	1,867.93	6,926.72	
e	Depreciation and amortisation expense	6,518.77	15,121.19	6,155.87	32,869.55	
f	Operational Expenses	1,123.37	2,263.63	4,049.21	8,202.15	
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown	648.61	60.64	544.43	3,249.47	
h	Provision for doubtful Debts	-	-	-	4,901.50	
	Total expenses : (2) :	10,698.98	21,594.26	13,994.31	64,873.30	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6,095.07)	(17,293.06)	(9,128.49)	(43,035.57)	
4	Other Incomes	1,041.50	3,202.73	8.80	3,649.97	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5,053.57)	(14,090.33)	(9,119.69)	(39,385.60)	
6(A)	Finance costs	11,031.70	8,991.89	10,220.59	41,990.51	
(B)	Interest on FCCB Bonds	-	-	-	-	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(16,085.27)	(23,082.22)	(19,340.28)	(81,376.11)	
8	Exceptional Items	-	36.07	-	36.07	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(16,085.27)	(23,046.15)	(19,340.28)	(81,340.04)	
10	Tax Expenses					
	Current	-	-	-	-	
	MAT Credit Entitlement	-	-	-	-	
	Deferred	-	9,588.05	-	(1,362.48)	
	Income Tax related to earlier years	-	-	-	65.63	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(16,085.27)	(32,634.20)	(19,340.28)	(80,043.19)	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	(16,085.27)	(32,634.20)	(19,340.28)	(80,043.19)	
14	Share of profit / (loss) of associates*	-	-	-	-	
15	Minority interest	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(16,085.27)	(32,634.20)	(19,340.28)	(80,043.19)	
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in	514,435,470	463,605,010	463,605,010	463,605,010	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(13,235.69)	
19	Earnings Per Share (EPS)					
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(31.27)	(70.39)	(41.72)	(135.18)
		Diluted				
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(31.27)	(70.39)	(41.72)	(135.18)
		Diluted				



PART-II					
	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of Shares	37,296,401	32,213,355	26,147,575	32,213,355
	Percentage of shareholding	72.50%	69.49%	56.40%	69.49%
2	Promoters and promoter group Shareholding	14,147,146	14,147,146	20,212,926	14,147,146
(a)	Pledged/ Encumbered				
	Number of Shares	12,314,693	12,314,693	18,376,223	12,314,693
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.05%	87.05%	90.91%	87.05%
	Percentage of shares (as a % of the total share of Company)	23.94%	26.56%	39.64%	26.56%
(b)	Non- Encumbered				
	Number of Shares	1,832,453	1,832,453	1,836,703	1,832,453
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.95%	12.95%	9.09%	12.95%
	Percentage of shares (as a % of the total share of Company)	3.56%	3.95%	3.96%	3.95%
	Particulars	Quarter ended 30th June, 2015			
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		
NOTES:-					
1	The above unaudited Provisional financial results of the Company were adopted by the the Board of Directors, in their meeting held on 14th August, 2015 after review by the Audit Committee and have been approved.				
2	The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results for the Quarter ended on 30.06.2015, was duly placed before the Board of Directors of the Company.				
3	In view of the winding up proceeding initiated and refusal to accept interest by FCCB holders, interest of Rs 637.54 Lakhs has not been provided during that period				
4	Though there are losses during the year, Deferred Tax Assets has not been recognized in view of volatility in the oil and gas industry				
5	There is no reportable segment pursuant to Accounting Standard-17 issued by Institute of Chartered Accountant of India on Segment reporting				
6	Figures have been regrouped, reclassified and restated wherever necessary.				
7	Key numbers of Standalone financial results :	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
	Net Sales/ income from operation	1,857.08	2,557.32	2,859.67	12,612.24
	Profit from ordinary activity before tax	(13,834.69)	(13,910.63)	(15,170.18)	(59,646.03)
	Profit from ordinary activity after tax	(13,834.69)	(23,503.97)	(15,170.18)	(58,288.22)
8	Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in				

For and on behalf of the Board

14.08.2015
New Delhi



Padam Singhee
Joint Managing Director

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015
M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

PART I					
S NO.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
(a)	Net sales/income from operations (Net of excise duty)	1,857.08	2,557.32	2,859.67	12,612.24
(b)	Other Operating Income	-	-	-	-
(c)	Currency Fluctuations	671.71	(457.26)	-	1,320.20
	Total income from operations (NET) : (1):	2,528.79	2,100.06	2,859.67	13,932.44
2	Expenses				
a	Cost of materials consumed	586.86	2,592.87	1,143.02	7,748.15
b	Purchases of stock-in-trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d	Employee benefits expense	388.79	425.20	634.05	2,231.20
e	Depreciation and amortisation expense	4,970.56	12,562.87	3,899.63	24,181.55
f	Operational Expenses	400.05	208.98	3,507.54	4,863.32
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	352.13	(667.27)	331.84	1,647.30
h	Provision for doubtful debts	-	-	-	4,901.50
	Total expenses : (2) :	6,698.39	15,122.65	9,516.08	45,573.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4,169.60)	(13,022.59)	(6,656.41)	(31,640.58)
4	Other Incomes	45.73	6,365.29	0.30	6,770.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(4,123.87)	(6,657.30)	(6,656.11)	(24,870.02)
6	Finance costs	9,667.82	7,094.82	8,315.72	34,617.50
6(A)	Lease Rental expenses	43.00	158.51	198.35	158.51
6(B)	Interest on FCCB Bonds	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(13,834.69)	(13,910.63)	(15,170.18)	(59,646.03)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(13,834.69)	(13,910.63)	(15,170.18)	(59,646.03)
10	Tax Expenses				
	Current	-	-	-	-
	MAT Credit Entitlement	-	-	-	-
	Deferred	-	9,593.34	-	(1,357.81)
	Income Tax related to earlier years	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(13,834.69)	(23,503.97)	(15,170.18)	(58,288.22)
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(13,834.69)	(23,503.97)	(15,170.18)	(58,288.22)
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest	-	-	-	-
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17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	514,435,470	463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(13,508.70)
19	Earnings Per Share (EPS)				
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(26.89)	(50.70)	(32.72)
		Diluted			
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(26.89)	(50.70)	(32.72)
		Diluted			



PART-II	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares	37296401	32,213,355	26,147,575	32,213,355	
	Percentage of shareholding	72.5	69.49%	56.40%	69.49%	
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(a)	Pledged/ Encumbered					
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	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.05%	87.05%	90.91%	87.05%	
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	Number of Shares	1,832,453	1,832,453	1,836,703	1,832,453	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.95%	12.95%	9.09%	12.95%	
	Percentage of shares (as a % of the total share of Company)	3.56%	3.95%	3.96%	3.95%	

NOTES:-

1	The above unaudited Provisional financial results of the Company were adopted by the the Board of Directors in their meeting held on 14th August,2015 after review by the Audit Committee and have been approved.
2	The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results for the Quarter ended on 30.06.2015, was duly placed before the Board of Directors of the Company.
3	In view of the winding up proceeding initiated and refusal to accept interest by FCCB holders, interest of Rs. 637.54 Lakhs has not been provided during ~~that period~~
4	Though there are losses during the year, Deferred Tax Assets has not been recognized in view of volatility in the oil and gas industry
5	There is no reportable segment pursuant to Accounting Standard-17 issued by Institute of Chartered Accountant of India on Segment reporting
6	Figures have been regrouped, reclassified and restated wherever necessary.

For and on behalf of the Board

14.08.2015
New Delhi



Padam Singhee
Joint Managing Director



Vijay Prakash Gupta & Associates

Chartered Accountants

Ref. No.

Limited Review Report

Dated

The Board of Directors

M/S Shiv-vani Oil & Gas Exploration Services Limited
Tower 1, 5th Floor, NBCC Plaza, Sector V,
Pushp Vihar, Saket, New Delhi 110 017

We have reviewed the accompanying statement of unaudited financial results of M/S Shiv-Vani Oil & Gas Exploration Services Limited for the 1st **quarter** ended on **30th June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Prakash Gupta & Associates
Chartered Accountants


(Vikas Varshney)
(Partner)
Membership No. 510929)
Date : 14th August, 2015

