Corporate office
5A, Trishala Premises,
122, Sheikh Memon Street,
Zaveri Bazar,
Mumbai 400 002. India,
Tel: +91-22-4910 6400
Fax: +91-22-4910 6464
www.shirpurgold.com

May 31, 2013

The National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor, Plot No.C/1, G Block,

Bandra Kurla Complex, Bandra (East),

Mumbai 400051

Sub: Revised Earning Release

Kind Attn. Ms. Shreya, Corporate Relationship Department

Symbol: SHIRPUR-G

Dear Sir,

In furtherance to our earlier communication regarding taking on record the Audited Financial Results for the year ended on 31.03.2013 and the earning release, we hereby bring to your kind attention that the typographical error has occurred in earning release for the year, instead of the word "quarter" word "year" and instead of "2011" word "2012" has been replaced.

Please note that in the revised earning release comparative analysis of PBT and PAT for the year and for the quarter instead of percentage we have used the figures.

You are therefore, requested to take on record the revised copy of the earning release.

Copy of the Financials Results along with Earning release and Auditor's Report issued by the Statutory Auditors of the Company are also enclosed for your record.

Thanking you.

Thanking you.
Yours faithfully,
For **SHIRPUR GOLD REFINERY LIMITED**

Hemangi Patil

Hemangi Patil
Company Secretary & Compliance Officer
Encl: As stated

Essel GROUP

SHIRPUR GOLD REFINERY LIMITED
Regd. Office : Refinery Site, Shirpur, Dist. Dhule, Maharashtra- 425405

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013. (Rs. In Lacs except per share data)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**					
	Net Sales / Income from Operations	111,433.18	114,494.09	90,335.79	404,670.93	255,469.69
	Total Income from operations	**111,433.18**	**114,494.09**	**90,335.79**	**404,670.93**	**255,469.69**
2	**Expenses**					
	Cost of Materials consumed	44,551.81	37,277.29	23,603.10	136,301.49	69,855.35
	Purchase of Stock-in-Trade	59,928.79	81,083.80	70,266.30	258,684.44	186,484.17
	(Increase)/Decrease in Stock in Trade	5,167.70	(5,302.52)	(4,614.79)	3,526.30	(2,749.49)
	Employee Benefits Expense	37.48	79.59	68.74	263.48	241.08
	Depreciation	401.48	408.70	407.00	1,621.36	1,628.46
	Other Expenses	290.66	304.63	210.72	1,157.71	611.13
	Total Expenses	**110,377.92**	**113,851.49**	**89,941.07**	**401,554.78**	**256,070.70**
3	**Profit /(Loss) from Operations before Other Income, Finance Cost and Exceptional Items**	**1,055.26**	**642.60**	**394.72**	**3,116.15**	**(601.01)**
4	Other Income	65.43	-	68.94	196.20	72.96
5	**Profit / (Loss) before Finance Cost and Exceptional Items**	**1,120.69**	**642.60**	**463.66**	**3,312.35**	**(528.05)**
6	Finance Costs	797.11	745.86	641.46	3,135.65	1,057.55
7	**Profit / (Loss) after Finance Cost but before Exceptional Items**	**323.58**	**(103.26)**	**(177.80)**	**176.70**	**(1,585.60)**
8	Exceptional Items	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax**	**323.58**	**(103.26)**	**(177.80)**	**176.70**	**(1,585.60)**
10	Current Tax	-	-	-	-	-
11	Deferred Tax	51.33	-	169.89	51.33	169.89
12	**Net Profit /(Loss) after Tax**	**374.91**	**(103.26)**	**(7.91)**	**228.03**	**(1,415.71)**
13	Paid-up Equity Shares Capital (face value Rs.10/-each)	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72
14	Reserves excluding Revaluation Reserves			-		-
15	**Basic & Diluted earning per share (not annualized)(in Rs.)**	**1.29**	**(0.35)**	**(0.03)**	**0.78**	**(4.86)**
	PARTICULARS OF SHAREHOLDING		-			
1	**Public Shareholding**					
	- Number of shares	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499
	- Percentage of Shareholding	27.29%	27.29%	27.29%	27.29%	27.29%
2	**Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	13,158,000	12,258,000	11,383,000	13,158,000	11,383,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	62.11%	57.86%	53.73%	62.11%	53.73%
	- Percentage of Shares (as a% of the total share capital of the company)	45.16%	42.07%	39.07%	45.16%	39.07%
	b) Non-encumbered					
	- Number of shares	8,027,703	8,927,703	9,802,703	8,027,703	9,802,703
	- Percentage of Shares (as a% of the total shareholding of promoter & promoter group)	37.89%	42.14%	46.27%	37.89%	46.27%
	- Percentage of Shares (as a % of the total share capital of the company)	27.55%	30.64%	33.64%	27.55%	33.64%

Notes :-

1. The above results have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on May 30, 2013.The Statutory Auditors have carried out Audit of the above financial results as required under clause 41 of Listing Agreement.

2. The Company has only one segment i.e. Precious Metal, therefore, Segment Reporting as per Accounting Standard 17 is not applicable.

3. Number of Investors complaints received and disposed off during the quarter ended March 31, 2013. Pending at the beginning of the quarter :- NIL, Received during the quarter :- NIL, Unresolved at the end of the quarter :- NIL.

4 The figures for the quarter ended March 31,2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31,2013 and the published year to date figures up to the third quarter ended December 31, 2012 which have been regrouped/rearranged wherever necessary, to confirm to formats prescribed by SEBI vide its circular dated April 16, 2012 in line with revised Schedule VI.

5. Other income includes Foreign Exchange Gains of Rs. 186.57 lacs (Rs. 68.52 Lacs). The finance cost is after netting of interest earned of Rs.419.60 lacs (Rs. 362.91 lacs).

For & on behalf of Board of Directors

Vagarawal

V. K. Agarawal
Director

Date:- 30.05.2013
Place:-Mumbai

SHIRPUR GOLD REFINERY LTD.

BALANCE SHEET AS AT 31ST MARCH

(Rs. In Lacs)

Sr. No.	Particulars	Note No.	As at 31.03.2013	As at 31.03.2012
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	1	2,913.72	2,913.72
	(b) Reserves and Surplus	2	20,618.08	20,390.05
	(c) Money received against share warrants		-	-
	Sub-total - Shareholders' Funds	(a to c)	**23,531.80**	**23,303.77**
2	**Share Application money pending allotment**			-
3	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	3	6,739.24	3,638.32
	(b) Other Long Term Liabilities	4	27.90	36.88
	(c) Long Term Provisions	5	26.72	17.73
	Sub-total - Non - Current Liabilities	(a to c)	**6,793.86**	**3,692.93**
4	**Current Liabilities**			
	(a) Short-Term Borrowings	6	285.05	2,002.81
	(b) Trade Payables	7	38,671.33	28,437.83
	(c) Other Current Liabilities	8	1,470.96	165.64
	(d) Short-Term Provisions	9	4.23	6.58
	Sub-total - Current Liabilities		**40,431.57**	**30,612.86**
	TOTAL	1 to 4	**70,757.23**	**57,609.56**
II	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets -			
	i. Tangible	10	19,735.36	20,990.03
	ii. Capital Work in Progress		-	-
	(b) Non-current investments	11	3.25	3.25
	(c) Deferred tax assets (net)	12	5,375.71	5,324.38
	(d) Long term loans and advances	13	56.19	54.60
	(e) Other non-current assets	14	148.84	118.87
	Sub-total - Non-Current Assets	(a to e)	**25,319.35**	**26,491.13**
2	**Current Assets**			-
	(a) Inventories	15	5,206.52	7,290.92
	(b) Trade receivables	16	8,048.65	3,077.74
	(c) Cash and cash equivalents	17	7,356.48	3,848.26
	(d) Short-term loans and advances	18	24,826.23	16,901.51
	Sub-total - Current Assets	(a to d)	**45,437.88**	**31,118.43**
	TOTAL	1 to 2	**70,757.23**	**57,609.56**

REVISED EARNING RELEASE FOR THE QUARTER ENDED MARCH 31, 2013

FINANCIAL HIGHLIGHTS:-

For the Quarter:-

- Total revenues for the quarter ended March 31, 2013 stood at Rs. 111,433.18 Lacs as compared to total revenues of Rs. 90,335.79 Lacs for the quarter ended March 31, 2012, showing growth of 23.35 % y-o-y.

- Total Expenditure for the quarter ended March 31, 2013 stood at Rs 110,377.05 Lacs as compared to total expenditure of Rs. 89,941.07 Lacs for the quarter ended March 31, 2012, showing growth of 22.72 % y-o-y.

- Gross Profit for the quarter ended March 31, 2013 stood at Rs. 1,784.89 Lacs as compared to Gross Profit of Rs. 1,081.18 Lacs for the quarter ended March 31, 2012 showing growth of 65.09 % y-o-y.

- EBIDTA for the quarter ended March 31, 2013 stood at Rs. 1,522.17 Lacs as compared to EBIDTA of Rs. 870.66 Lacs for the quarter ended March 31, 2012 showing growth of 74.83 % y-o-y.

- EBDTA for the quarter ended March 31, 2013 stood at Rs. 725.06 Lacs as compared to EBDTA of Rs. 229.19 Lacs for the quarter ended March 31, 2012 showing growth of 216.36 % y-o-y.

- Profit before Tax for the quarter ended March 31, 2013 stood at Rs. 323.58 Lacs as compared to Loss before Tax of Rs. 177.81 Lacs for the quarter ended March 31, 2012, showing increase in Profit by Rs. 501.39 Lacs.

- Profit after Tax for the quarter ended March 31, 2013 stood at Rs. 374.91 Lacs as compared to Loss after Tax of Rs. 7.91 Lacs for the quarter ended March 31, 2012, showing increase in Profit by Rs. 382.82 Lacs.

For the Year :-

- Total revenues for the year ended March 31, 2013 stood at Rs. 404,670.93 Lacs as compared to total revenues of Rs. 255,469.69 Lacs for the year ended March 31, 2012, showing growth of 58.40 % y-o-y.

- Total Expenditure for the year ended March 31, 2013 stood at Rs. 401,554.78 Lacs as compared to total expenditure of Rs. 256,070.70 Lacs for the year ended March 31, 2012, showing growth of 56.81 % y-o-y.

- Gross Profit for the year ended March 31, 2013 stood at Rs. 6,158.70 Lacs as compared to Gross Profit of Rs. 1,879.66 Lacs for the year ended March 31, 2012 showing growth of 227.65 % y-o-y.

- EBIDTA for the year ended March 31, 2013 stood at Rs. 4,933.71 Lacs as compared to EBIDTA of Rs. 1,100.42 Lacs for the year ended March 31, 2012 showing growth of 348.35 % y-o-y.

- EBDTA for the year ended March 31, 2013 stood at Rs. 1,798.06 Lacs as compared to EBDTA of Rs. 42.86 Lacs for the year ended March 31, 2012 showing growth of 4,095.19 % y-o-y.

- Profit before Tax for the year ended March 31, 2013 stood at Rs. 176.70 Lacs as compared to Loss before Tax of Rs. 1,585.60 Lacs for the year ended March 31, 2012, showing increase in profit by Rs. 1,762.30 Lacs.

- Profit after Tax for the year ended March 31, 2013 stood at Rs. 228.03 Lacs as compared to Loss after Tax of Rs. 1,415.71 Lacs for the year ended March 31, 2012, showing increase in Profit by Rs. 1643.74 Lacs.

CA B. S. Sharma
B. Com, LLB (Gen), F.C.S., F.C.A.

B. S. Sharma & Co.
CHARTERED ACCOUNTANTS

303, 3rd Floor, Guruprabha Apartments, 507-508 TPS IV, Sunder Nagar, Senapati Bapat Road, Opp. Shirdi Bus Stand, Dadar (W), Mumbai - 400 028.
Tel. : 32609027, 66623197 Telefax : 24368252 Mobile : 09322291710 E-mail :bssharma@vsnl.net bssco.com bssco.co.in sbsharma@vsnl.com

Ref : BSS/SGRL/QIV/04/2013

30.05.2013

Independent Auditors' Report
To The Board of Directors of
Shirpur Gold Refinery Limited,

1. We have audited the accompanying statement of Annual Financial results ("Statement") of **SHIRPUR GOLD REFINERY LIMITED ("The Company")** for the year ended 31st March, 2013, being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoter Group Shareholdings", which have been traced from disclosures made by the Management and have not been audited by us. Attention is drawn to the fact that the figures for quarter ended 31st March 2013 and the corresponding quarter ended in the previous year, as reported in this financial results, are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of third quarter of the relevant financial year. Also the figures upto end of the third quarter had only been reviewed and not subjected to audit.

2. These financial results have been prepared by the company on the basis of annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit of annual financial results, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 in terms Section 211(3C) of the Companies Act, 1956, and other Accounting Principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes, examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit includes,

B. S. SHARMA & CO. Regn. No: 128249W MUMBAI Chartered Accountants

assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:

   a. are presented in accordance with requirements of Clause 41 of the Listing Agreement in this regard; and

   b. give a true and fair view of the net profit and other financial information for the year ended 31st March 2013;

Further we report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged/encumbered shares and non-encumbered shares of promoter and promoter group shareholders, as furnished by the company, in terms of Clause 35 of the Listing Agreement, and found the same to be in accordance therewith.

For B.S. SHARMA & Co.,
CHARTERED ACCOUNTANTS
FRN No.128249W

B. S. SHARMA & CO. Regn. No: 128249W MUMBAI Chartered Accountants

(CA B. S. SHARMA)
PROPRIETOR
FCA 031578

Mumbai, 30th May 2013

Email: bssharma@bssco.co.in;
sbsharma@bssco.co.in