March 08, 2013

To,
National Stock Exchange Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Lurla Complex,
Bandra (E) ,
Mumbai – 400 051

**Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.**
**Re: SPYL**

Dear Sir/Madam,

Please find the enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly take the same on your record.

Thanking You,

For **Choice International Limited**

Mahavir Toshniwal
(Company Secretary & Compliance Officer)

CC: Shekhawati Poly-Yarn Limited
Express Zone."A" Wing
Unit No. 1102/1103,
11th Floor, Patel Vatika,
Off. Western Express Highway,
Malad (East), Mumbai-400 097
Tel No. – 022-61162500

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Choice
Nurturing Financial Excellence

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | M/S. SHEKHAWATI POLY-YARN LTD. | | |
| 2. Name(s) of the ~~acquirer~~ / seller and Persons Acting in Concert (PAC) with the acquirer | CHOICE INTERNATIONAL LIMITED | | |
| 3. Whether the ~~acquirer~~ / seller belongs to Promoter/Promoter group | YES – PROMOTER GROUP | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED<br>NATIONAL STOCK EXCHANGE LIMITED | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| Before the ~~acquisition~~/disposal under consideration, holding of:<br>a) Shares carrying voting rights<br>b) Voting rights (VR) otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 2,14,057 | 0.97% | 0.97% |
| Total (a+b+c) | 2,14,057 | 0.97% | 0.97% |
| Details of ~~acquisition~~/sale<br>a) Shares carrying voting rights ~~acquired~~/sold<br>b) VRs acquired /sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument | 2,508 | 0.01% | 0.01% |

| | | | |
|---|---|---|---|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 2,508 | 0.01% | 0.01% |
| After the ~~acquisition~~/sale, holding of:<br>a) Shares carrying voting rights<br>b) VRs otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 2,11,549 | 0.96% | 0.96% |
| Total (a+b+c) | 2,11,549 | 0.96% | 0.96% |
| 6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OPEN MARKET | | |
| 7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | February 05,2013 | | |
| 8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale | Rs. 22,01,10,670 Represent 2,20,11,067 equity share of Rs. 10/- Each | | |
| 9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale | Rs. 22,01,10,670 Represent 2,20,11,067 equity share of Rs. 10/- Each | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | NOT APPLICABLE | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **CHOICE INTERNATIONAL LIMITED**

Mahavir Toshniwal
(Company Secretary & Compliance Officer)