FROM:
SHEKHAR G. PATEL
"GANESH HOUSE",
NR DHARNIDHAR DERASAR,
BHATTHA PALDI,
AHMEDABAD – 380 007

DECEMBER 13, 2011

TO
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
PLOT NO. C/1, G BLOCK
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051

REF: EQUITY SHARES OF GANESH HOUSING CORPORATION LIMITED [SECURITY SYMBOL GANESHHOUC]

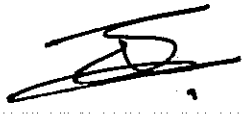
SUB: DISCLOSURE REQUIRED UNDER REGULATION 31 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir,

Pursuant to Sub-regulation (1) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I disclose that pledge has been created on 248470 (i.e. 0.76%) Equity Shares of Rs. 10/- each held by me on December 09, 2011. Disclosure as per the specified format attached for your kind perusal.

Thanking you,

Yours faithfully,



SHEKHAR G. PATEL

Encl: As Above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	Ganesh Housing Corporation Limited
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked/ released~~ (tick the relevant one)	Shekhar Govindbhai Patel
Date of reporting	13th December, 2011
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital*	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital*	
Shekhar Govindbhai Patel (Promoter)	Un-encumbered: 348790 Encumbered: 6645600 Total: 6994390	1.07 20.35 21.42	Pledge Creation	09/12/2011	100320	0.31	248470 (0.76%) Equity Shares pledged with JSC VTB Bank as security against Corporate Term Loan.

Note:
* Total share capital of the company is 32655880 equity shares.



SHEKHAR G. PATEL

Place: Ahmedabad
Date: 13th December, 2011