SHEKHAWATI™
Peaking growth. Scaling success.

December 17, 2014

| | |
|---|---|
| To,<br>**BSE Limited**<br>P. J. Towers,<br>Dalal Street,<br>Mumbai – 400 001.<br><br>*Scrip Code: 533301* | To,<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, C-1, Block G,<br>BandraKurla Complex,<br>Bandra (E), Mumbai – 400 051<br><br>*Scrip Symbol: SPYL* |

**Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.**

Dear Sir/Madam,

Please find enclosed herewith the disclosure received from Mr. Mukesh Ramniranjan Ruia under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of Warrants of **Shekhawati Poly-Yarn Limited**, carrying an option/entitlement to subscribe to equivalent number of Equity Shares of Re. 1/- each, at future date, not exceeding 18 (Eighteen) months from the date of issue of such warrants.

Kindly take the same on your record and acknowledge the receipt.

Thanking you

Yours faithfully,

For Shekhawati Poly-Yarn Limited

Meena Agal

Company Secretary & Compliance Officer

SHEKHAWATI POLYYARN LTD. MUMBAI

**Shekhawati Poly-Yarn Ltd.**
**Registered Office :**
Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440
**Corporate Office :**
**EXPORT HOUSE**

December 17, 2014

To,
**Shekhawati Poly-Yarn Limited**
Plot No. 185/1, Naroli Village,
Near Kanadiphatak,
NaroliDadara - Nagar Haveli -396235

**Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.**

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of allotment of Warrants of **Shekhawati Poly-Yarn Limited**, carrying an option/entitlement to subscribe to equivalent number of Equity Shares of Re. 1/- each, at future date, not exceeding 18 (Eighteen) months from the date of issue of such warrants.

Kindly take the same on your record and acknowledge the receipt.

Thanking you
Yours faithfully,

MR

**MukeshRamniranjanRuia**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | | |
|---|---|---|---|---|
| Name of the Target Company (TC) | | Shekhawati Poly-Yarn Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | Mukesh Ramniranjan Ruia | | |
| Whether the acquirer belongs to Promoter/Promoter group | | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | BSE Limited (BSE)<br>National Stock Exchange Limited (NSE) | | |
| Details of the acquisition / ~~disposal~~ as follows | | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| **Before the acquisition under consideration, holding of :** | | | | |
| a) | Shares carrying voting rights | | | |
| | Mukesh Ramniranjan Ruia | 31,320,000 | 14.23% | 14.23% |
| | Mukesh Ramniranjan Ruia - HUF | Nil | N.A. | N.A. |
| b) | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | N.A. | N.A. |
| c) | Voting rights (VR) otherwise than by shares | Nil | N.A. | N.A. |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | N.A. | N.A. |
| e) | **Total (a+b+c+d)** | **31,320,000** | **14.23%** | **14.23%** |
| | | | | |
| **Details of acquisition/sale** | | | | |
| a) | Shares carrying voting rights acquired/~~sold~~ | Nil | N.A. | N.A. |
| b) | VRs acquired /~~sold~~ otherwise than by shares | Nil | N.A. | N.A. |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 67,880,000 | N.A. | 16.97% |
| d) | Shares encumbered / invoked/released by the acquirer | Nil | N.A. | N.A. |
| e) | **Total (a+b+c+/-d)** | **67,880,000** | **0.00%** | **16.97%** |
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| | | | | |

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|---|---|---|---|---|
| **After the acquisition/~~sale~~, holding of:** | | | | |
| a) | Shares carrying voting rights | 31,320,000 | 14.23% | 7.83% |
| b) | Shares encumbered with the acquirer | Nil | N.A. | N.A. |
| c) | VRs otherwise than by shares | Nil | N.A. | N.A. |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 67,880,000 | N.A. | 16.97% |
| e) | **Total (a+b+c)** | **99,200,000** | **14.23%** | **24.80%** |

| | |
|---|---|
| Mode of acquisition / ~~sale~~ (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferential allotment |
| Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | December 16, 2014 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 22,01,10,670 comprising of 22,01,10,670 equity shares of Rs. 1/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 22,01,10,670 comprising of 22,01,10,670 equity shares of Rs. 1/- each |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 40,00,00,000 comprising of 40,00,00,000 equity shares of Rs. 1/- each |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

MR Mukesh R

**Mukesh Ramniranjan Ruia**

Place: Mumbai
Date: December 17, 2014