SHEKHAWATI™
Peaking growth. Scaling success.

December 17, 2014

| | |
|---|---|
| To,<br>**BSE Limited**<br>P. J. Towers,<br>Dalal Street,<br>Mumbai – 400 001.<br><br>*Scrip Code: 533301* | To,<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, C-1, Block G,<br>BandraKurla Complex,<br>Bandra (E), Mumbai – 400 051<br><br>*Scrip Symbol: SPYL* |

**Sub: Disclosure under Regulation 29 (1) of SEBI (SAST) Regulations, 2011.**

Dear Sir/Madam,

Please find enclosed herewith the disclosure received from Mr. Mukesh Ramniranjan Ruia – H.U.F..under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of Warrants of **Shekhawati Poly-Yarn Limited**, carrying an option/entitlement to subscribe to equivalent number of Equity Shares of Re. 1/- each, at future date, not exceeding 18 (Eighteen) months from the date of issue of such warrants.

Kindly take the same on your record and acknowledge the receipt.

Thanking you

Yours faithfully,

For Shekhawati Poly-Yarn Limited

SHEKHAWATI POLYYARN LTD. MUMBAI

Meena Agal

Company Secretary & Compliance Officer

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

| | | | | |
|---|---|---|---|---|
| Name of the Target Company (TC) | | Shekhawati Poly-Yarn Limited | | |
| Name(s) of the acquirer and Person acting in Concert | | Mukesh Ramniranjan Ruia - HUF | | |
| Whether the acquirer belongs to Promoter/Promoter Group | | Yes | | |
| Names(s) of the Stock Exchange(s) where the shares of TC are Listed | | BSE Limited (BSE)<br>National Stock Exchange Limited (NSE) | | |
| Details of the acquisition as follows | | Number | % w.r.t. total share/voting Capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| **Before the acquisition under consideration, holding of acquirer along with PACs of:** | | | | |
| a) | Shares carrying voting rights | Nil | N.A. | N.A. |
| b) | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | N.A. | N.A. |
| c) | Voting Rights (VR) otherwise than by equity shares | Nil | N.A. | N.A. |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | N.A. | N.A. |
| e) | **Total (a+b+c+d)** | **Nil** | **N.A.** | **N.A.** |
| | | | | |
| **Details of acquisition** | | | | |
| a) | Shares carrying voting rights acquired | Nil | N.A. | N.A. |
| b) | VRs acquired otherwise than by equity shares | Nil | N.A. | N.A. |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired | 33,788,235 | N.A. | 8.45% |
| d) | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | N.A. | N.A. |
| e) | **Total (a+b+c+/-d)** | **33,788,235** | **N.A.** | **8.45%** |
| | | | | |
| **After the acquisition, holding of acquirer along with PACs of:** | | | | |
| a) | Shares carrying voting rights | Nil | N.A. | N.A. |
| b) | VRs otherwise than by equity shares | Nil | N.A. | N.A. |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 33,788,235 | N.A. | 8.45% |
| d) | Shares in the nature of encumbrance (pledge/ | Nil | N.A. | N.A. |

| | | | | |
|---|---|---|---|---|
| e) | **Total (a+b+c+d)** | **33,788,235** | **0.00%** | **8.45%** |

| | |
|---|---|
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Preferential allotment |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Warrants carrying an option/entitlement to subscribe to equivalent number of Equity Shares of Re. 1/- each, at future date, not exceeding 18 (Eighteen) months from the date of issue of such warrants |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | December 16, 2014 |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 22,01,10,670 comprising of 22,01,10,670 equity shares of Rs. 1/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 22,01,10,670 comprising of 22,01,10,670 equity shares of Rs. 1/- each |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 40,00,00,000 comprising of 40,00,00,000 equity shares of Rs. 1/- each |

For Mukesh Ramniranjan Ruia H.U.F.

MR Karta

**Mukesh Ramniranjan Ruia - HUF**

Place: Mumbai
Date: December 17, 2014

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.