December 17, 2014

To, **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001. *Scrip Code: 533301*	To, **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051 *Scrip Symbol: SPYL*

Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of allotment of Warrants of **Shekhawati Poly-Yarn Limited**, carrying an option/entitlement to subscribe to equivalent number of Equity Shares of Re. 1/- each, at future date, not exceeding 18 (Eighteen) months from the date of issue of such warrants.

Kindly take the same on your record and acknowledge the receipt.

Thanking you
Yours faithfully,

MR

Mukesh Ramniranjan Ruia

Correspondence Address : Express Zone, 'A' Wing, Unit No. 1102/1103, 11th Floor, Patel Vatika, Off Western Express Highway,

December 17, 2014

To,
Shekhawati Poly-Yarn Limited
Plot No. 185/1, Naroli Village,
Near Kanadiphatak,
NaroliDadara - Nagar Haveli -396235

Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.

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Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of allotment of Warrants of **Shekhawati Poly-Yarn Limited**, carrying an option/entitlement to subscribe to equivalent number of Equity Shares of Re. 1/- each, at future date, not exceeding 18 (Eighteen) months from the date of issue of such warrants.

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MR

MukeshRamniranjanRuia

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Shekhawati Poly-Yarn Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Mukesh Ramniranjan Ruia		
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited (BSE) National Stock Exchange Limited (NSE)		
Details of the acquisition / ~~disposal~~ as follows		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a)	Shares carrying voting rights			
	Mukesh Ramniranjan Ruia	31,320,000	14.23%	14.23%
	Mukesh Ramniranjan Ruia - HUF	Nil	N.A.	N.A.
b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	N.A.	N.A.
c)	Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.
e)	**Total (a+b+c+d)**	**31,320,000**	**14.23%**	**14.23%**
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/~~sold~~	Nil	N.A.	N.A.
b)	VRs acquired /~~sold~~ otherwise than by shares	Nil	N.A.	N.A.
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	67,880,000	N.A.	16.97%
d)	Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e)	**Total (a+b+c+/-d)**	**67,880,000**	**0.00%**	**16.97%**

After the acquisition/~~sale~~, holding of:				
a)	Shares carrying voting rights	31,320,000	14.23%	7.83%
b)	Shares encumbered with the acquirer	Nil	N.A.	N.A.
c)	VRs otherwise than by shares	Nil	N.A.	N.A.
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	67,880,000	N.A.	16.97%
e)	**Total (a+b+c)**	**99,200,000**	**14.23%**	**24.80%**

Mode of acquisition / ~~sale~~ (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 16, 2014
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 22,01,10,670 comprising of 22,01,10,670 equity shares of Rs. 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 22,01,10,670 comprising of 22,01,10,670 equity shares of Rs. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 40,00,00,000 comprising of 40,00,00,000 equity shares of Rs. 1/- each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

MR Mukesh R

Mukesh Ramniranjan Ruia

Place: Mumbai
Date: December 17, 2014