



BIO-MEDICINE LTD.
ISO 9001 - 2008 Certified Company
CIN NO. L24110MH1989PLC052251

Date: 29.08.2015

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Fax : 022-22723121/2041/ 1072

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E)

Mumbai - 400 051.

Fax : 022-26598237/38

Ref: Scrip Code - 532908

Scrip ID- SHARONBIO

Sub: Submission of Financial Results under Clause 41 of the Listing Agreement.

Dear Sir/Madam,

In compliance of clause 41 of the Listing Agreement, We hereby submit the Audited Financial Results for the quarter and year ended 30th June, 2015 alongwith the Auditors Report thereon.

Thanking You.

Yours Faithfully,
For Sharon Bio-Medicine Limited


(Savita Gowda)
Managing Director
DIN : 00042957

Regd. Off. & Works I : W-34 & 34/1, MIDC, Talaja, Dist-Raigad, Maharashtra (India).

Works II: Plot No. L-6, MIDC, Talaja, Dist-Raigad, Maharashtra (India)

Admin Office : 312, C Wing, BSEL Tech Park, Sector - 30(A), Vashi, Navi Mumbai - 400 705

Tel.: 91 22 - 67944000, Fax : 91 22 - 67944001

Head Office : Plot No. 163, Smt Janakidevi Public School Rd., SVP Nagar, Andheri (West), Mumbai - 400 053.

Tel. : 91 22 26323192 / 93 / 94 Fax : 26323140 E-mail : info@sharonbio.com

www.sharonbio.com

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2015

SR. NO.	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		30/06/2015 (Audited)	31/03/2015 (Unaudited)	30/06/2014 (Audited)	30/06/2015 (Audited)	30/06/2014 (Audited)
1	Net Sales / Income from Operations	14,195.82	12,915.32	34,675.87	83,395.46	131,376.83
	Total Income	14,195.82	12,915.32	34,675.87	83,395.46	131,376.83
2	Total Expenditure					
	a) (Increase)/Decrease in Stock in Trade	(1,803.85)	(3,290.04)	(3,035.88)	2,102.68	(6,221.38)
	b) Consumption of Materials	13,329.67	13,096.46	26,577.02	69,903.89	94,808.62
	c) Purchases of Trading Goods	510.21	1,298.52	5,458.02	8,843.17	22,687.57
	d) Employees Cost	362.71	681.85	654.29	1,982.87	2,307.62
	e) Depreciation	553.70	769.42	298.70	1,925.93	1,535.44
	f) Other Expenditure	1,270.99	1,385.56	593.55	3,991.89	2,088.53
	Total	14,223.43	13,941.77	30,545.70	88,750.43	117,206.40
3	Profit from Operations before Exchange Rate Difference, Other Income, Interest & Exceptional Items (1 - 2)	(27.61)	(1,026.45)	4,130.17	(5,354.97)	14,170.43
4	Other Income	119.26	21.41	112.83	263.21	167.71
5	Profit from Operations before Interest & Exceptional items (3 + 4)	91.65	(1,005.04)	4,243.00	(5,091.76)	14,338.14
6	Interest	4,975.35	1,330.97	1,417.92	9,364.48	5,313.78
7	Profit after Interest but before Exception items (5-6)	(4,883.70)	(2,336.01)	2,825.08	(14,456.24)	9,024.36
8	Exception Items	(3,825.24)	(2,548.61)	(145.31)	(7,663.80)	548.98
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	(8,708.94)	(4,884.62)	2,679.77	(22,120.04)	8,475.38
10	Tax Expenses	(466.36)	-	644.52	(466.36)	1,513.66
11	Net Profit before ordinary activities (9 - 10)	(8,242.58)	(4,884.62)	2,035.25	(22,586.40)	6,961.72
12	Extra Ordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit after Taxes (11 - 12)	(8,242.58)	(4,884.62)	2,035.25	(22,586.40)	6,961.72
14	Paid up Equity Share Capital (Face value of Rs.2/- each)	2,378.71	2,245.69	2,111.38	2,378.71	2,111.38
15	Reserves excluding Revaluation Reserves	-	-	33,327.88	9,338.00	33,327.04
16	Earning Per Shares					
	i) EPS	(7.81)	(4.63)	1.93	(21.39)	6.59
	ii) Diluted EPS	(5.51)	(3.27)	1.36	(15.10)	4.65

Part-II

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		30/06/2015 (Audited)	31/03/2015 (Unaudited)	30/06/2014 (Audited)	30/06/2015 (Audited)	30/06/2014 (Audited)
(A)	Aggregate of Public Shareholdings					
	No. of Shares	46,067,652	43,017,020	42,012,258	46,067,652	42,012,258
	Percentage of Shareholdings	38.73%	38.31%	39.80%	38.73%	39.80%
17	Promoters & promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	4,632,000	4,000,000	5,000,000	4,632,000	5,000,000
	- Percentage of Shares	6.36%	5.77%	7.94%	6.36%	7.94%
	(as a % of the total shareholding of promoter & promoter group)					
	- Percentage of Shares	3.89%	3.56%	4.73%	3.89%	4.73%
	(as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	68,236,048	65,267,380	63,556,742	68,236,048	63,556,742
	- Percentage of Shares	93.64%	94.23%	92.60%	93.64%	92.60%
	(as a % of the total shareholding of promoter & promoter group)					
	- Percentage of Shares	57.38%	61.69%	55.47%	57.38%	55.47%
	(as a % of the total share capital of the Company)					

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NOTES :-

Audited Standalone Statement of Assets and Liabilities as at 30th June, 2015

(Rs. In Lacs)

Particulars	STANDALONE	
	Year Ended on 30/06/2015	Year Ended on 30/06/2014
Shareholders' funds		
(a) Capital	2,378.71	2,111.38
(b) Reserves and Surplus	9,429.14	32,282.88
Loan Funds	82,108.45	72,538.36
Deferred tax liabilities (net)	1,196.72	1,045.00
Total	95,113.02	107,977.62
Fixed Assets	33,210.45	33,994.67
Investments	103.55	123.24
Current assets, loans and advances		
(a) Inventories	30,142.34	32,245.02
(b) Sundry debtors	31,501.83	41,431.08
(c) Cash and bank balance	1,598.60	1,227.33
(d) Loans and advances	4,593.63	7,070.30
	67,836.40	81,973.73
Less: Current Liabilities and Provisions		
(a) Liabilities	5,997.08	6,315.44
(b) Provisions	40.30	1,798.58
	6,037.38	8,114.02
Net Current Assets	61,799.02	73,859.71
Miscellaneous Expenditure (not written off or adjusted)	-	-
PROFIT AND LOSS ACCOUNT		
Total	95,113.02	107,977.62

- 1) The above results for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on August 29, 2015.
- 2) The Company has provided for Foreign Exchange (Loss)/Gains under Exception Items due to exchange differences arising during the period(s) on foreign currency contracts and borrowings including Foreign Currency Convertible Bonds and receivables written off.
- 3) The Bankers have approved the CDR however formalities to complete the CDR is in progress.
- 4) During the quarter two of companies plant has been audited by USFDA officials.
- 5) Previous years figures have been regrouped and recast wherever necessary.
- 6) Information on investor complaints for the quarter ended June 30, 2015 (In Nos.)

Opening Balance of Complaints	Received during the Quarter	Disposed off during the Quarter
NIL	2	2

For Sharon Bio-Medicine Ltd.

Place : Mumbai.
Date : 29.08.2015

Savita Gowda
Managing Director.

CA. S. C. Agrawal

B. Com., (Hons.) LL.B., F.C.A., DISA (ICAI)



Shyam C. Agrawal & Co.

Chartered Accountants

14, Nityanand Nagar No. 2,
Opp. Bank of Maharashtra,
Near Sanjeevani Hospital, Sahar Road,
Andheri (E), Mumbai - 400 069.
Tel. : (O) 2684 0916 • Tele Fax : 2683 5699
E-mail : shyam31774@yahoo.com
Mobile : 98200-52168

AUDITORS' REPORT

To,
The Members of
M/s SHARON BIO-MEDICINE LIMITED,

Report on the Financial Statements

We have audited the accompanying financial statements of M/s SHARON BIO-MEDICINE LIMITED, which comprise the Balance Sheet as at 30th June, 2015, Statement of Profit and Loss account and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the company is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the Accounting Standards referred to in sub-section (3C) of the section 211 of the Companies Act, 1956 (the "Act"). This responsibility includes the design, the implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material statements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of the accounting estimates made by management as well as evaluating the overall financial presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i. in the case of Balance Sheet, of the State of affairs of the Company as at 30th June, 2015;
- ii. in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- iii. in the case of the Cash Flow Statement, of the cash flow for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Act, we annex thereto a statement on matters specified in paragraph 4 & 5 of the said Order.
2. As required by section 227(3) of the act, we report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, the Company, as required by the law, has kept proper books of account, so far as it appears from our examination of such books;
 - c. The Balance Sheet and Statement of Profit and Loss & Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet and the Statement of Profit and Loss & Cash Flow Statement comply with the Accounting Standards referred in Section 211 (3C) of the Act.
 - e. On the basis of the written representations received from the directors, as on 30th June, 2015, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 30th June, 2015 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For SHYAM C. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

Shyam C. Agrawal
Proprietor

Membership No. 031774

FR No 110243 W

Dated : 29/08/2015

Place : Mumbai.



ANNEXURE REFERRED TO IN THE PARAGRAPH 3 OF AUDITORS REPORT OF
EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2015 OF
M/s SHARON BIO-MEDICINE LIMITED.

With Reference to paragraph 3 of the Auditors Report of Sharon Bio-Medicine Limited on financial statements for the year ended June 30, 2015.

- 1) (a) The Company has maintained proper records showing full particulars including quantitative details and situations of Fixed Assets.
(b) As explained to us, the Fixed Assets have been Physically Verified by the Management during the year. No material discrepancies were noticed on such verifications.
(c) In our opinion and according to the information and explanation given to us, a substantial part of fixed assets has not been disposed off by the company during the year.
- 2) (a) The inventory have been physically verified during the year by the management. In our opinion the frequency of the verification is reasonable.
(b) The procedure for physical verification of stock followed by the Company are reasonable & adequate in relation to the size of the Company & the nature of its business.
(c) The Company has maintained proper records of Inventories. The Discrepancies, if any, noticed on physical verification of Stock as compared to book records have been properly dealt within the books of Accounts.
- 3) (a) As per information furnished, the Company has not granted interest free unsecured loans, to wholly owned subsidiary company during the year. The Maximum amount outstanding during the year was Rs. 8.39 Lacs and the year end balance of such loan was Rs. 8.39 Lacs.
(b) In our opinion, other terms and conditions on which loans have been granted to wholly owned subsidiary company are not, prime facie, prejudicial to the interest of the company.
(c) In the case of loans granted to wholly owned subsidiary company, where stipulation have been made, the borrowers have been regular in repaying the principal amounts as stipulated.
(d) There is no overdue amount of more than Rupees One Lacs in respect of loan granted to parties covered in the register maintained under section 301 of the companies Act, 1956
(e) As per information furnished, the Company has taken Interest Free unsecured loan from parties covered under section 301 of the companies Act, 1956 during the year. The Maximum amount outstanding during the year was Rs. 4542.96 Lacs and the year end balance of such loan was Rs. 4131.62 Lacs.
(f) In our opinion, other terms and conditions on which loans have been taken from parties covered in the register maintained under section 301 of the companies Act, 1956, prime facie, are not prejudicial to the interest of the company.
(g) The Company has been regular in repaying the principal amount as stipulated, wherever stipulation exists.



- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, with regards to purchase of Inventory and Fixed assets and for the sale of Goods & Services. We have not observed any major weakness in the internal control system during the course of audit.
- 5) (a) In our opinion and according to the information and explanations given to us, the particulars of Contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that Section.
- (b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of such contracts or arrangements exceeding value of Rupees five lacs have been entered into during the financial year at prices which are reasonable having regard to the prevailing market prices except in case of services received from parties. We have been informed that no similar services have been taken from other parties and hence the prices at which services have been received is not comparable.
- 6) In our opinion and according to the information and explanation given to us, the company has not accepted any deposit from public during the year, within the meaning of section 58A and 58AA and other relevant provisions of the companies Act, 1956 and rules frames there under.
- 7) In our opinion the company has an internal audit system commensurate with its size and nature of its business.
- 8) We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 209(1)(d) of the Act in relation to products manufactured, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records.
- 9) (a) According to the information, explanation given to us and records of the company examined by us, in our opinion the company is generally regular in depositing undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Custom Duty, Excise Duty, Cess and other material dues as applicable with the appropriate authorities.
- (b) According to the information and explanations given to us and records of the company examined by us, no dues in respect of Sales Tax, Income Tax, Custom Duty, Excise Duty, Cess and other material dues have been deposited on account of dispute.
- 10) The company does not have any accumulated losses at the end of financial year and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.



- 11) In our opinion and according to information and explanation given to us the company has not defaulted in repayment of any dues to financial Institutions and banks.
- 12) In our opinion and according to the information and explanation given to us the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) In our opinion the company is not a chit fund or nidhi / mutual benefit fund / society. Therefore the provisions of clause 4(xiii) of the Companies (Auditors report) Order 2003 are not applicable to the company.
- 14) In our opinion and according to the information and explanations given to us, the Company is not a dealer or trader in securities.
- 15) In our opinion and as per the information and explanations given to us by the company no guarantees has been given by the company for loans taken by others from banks or financial institutions.
- 16) In our opinion, the term loan raised during the year and loans outstanding at the beginning of the year were applied for the purpose for which they were raised.
- 17) According to the information and explanation given to us and on overall examination of the balance sheet we report that no funds raised on short term basis have been used for long term investments.
- 18) According to the information and explanation given to us the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- 19) The Company has not issued any debentures during the year.
- 20) The company has not raised any money by the way of Public issue during the year.
- 21) According to the information and explanation given to us no fraud on or by the company has been noticed or reported during the course of our audit.

For: SHYAM C. AGRAWAL & CO.
Chartered Accountants
Firm Reg. No. 110243W



Shyam C. Agrawal
Proprietor
Mem. No. 031774

PLACE : MUMBAI
DATE : 29/08/2015