



Sharda Motor Industries Ltd.

SMIL: LISTING: 16-17/1208-01

12th August, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Subject: - Clarification regarding outcome of Board Meeting 10th August, 2016

Dear Sir/ Madam,

In continuation to our letter dated 10th August, 2016 for outcome of Board Meeting and clarification sought by you through email dated 11th August, 2016, we would like to provide you further details as required. Please find the information as under:

1. Reason for Change in the office of Chief Financial Officer

Reply: Shri Pradeep Rastogi was heavily pre-occupied in legal and regulatory matters of the Company, therefore Shri Vivek Bhatia has been appointed to the office of Chief Financial Officer from 10th August, 2016.

2. Disclosure of Relationships between directors (in case of appointment of a director)

Reply:

- a) Smt. Sharda Relan is mother of Shri Ajay Relan (Managing Director & CEO) and Shri Rohit Relan (Non-Executive Director). Apart from this, she does not have any relationship with other director(s) or KMP.
- b) Shri Vivek Bhatia does not have any relationship with any director or KMP.

3. Brief profile (in case of appointment)

Reply:

a) Brief Profile of Shri Vivek Bhatia

Shri Vivek Bhatia is a member of Institute of Chartered Accountants of India since 1991 and Institute of Company Secretaries of India since 1996 and is carrying more than 25 years of experience in Finance, Accounts, Secretarial, IT and Legal. Besides, he has attended Advance leadership course in University of California, LA.

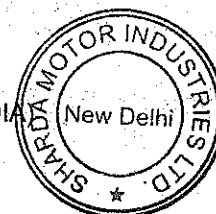
Prior to joining Sharda Motor Industries Limited, Vivek had stints with Minda Auto Corporation (2011-2013), Arcelor Mittal (2008-2011), GKN Driveline India (1996-2008) as CFO & Company Secretary and with Rollatainers (1993-1996) and A F Ferguson (1991-1993) as Finance and taxation team member. His

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202





Sharda Motor Industries Ltd.

last stint was with Jamna Auto from February 2013 to June 2016 in corporate office, Delhi where he was Associate President (Finance & Legal) & CFO.

b) Brief Profile of Smt. Sharda Relan

Smt. Sharda Relan is a director of the Company since its incorporation and one of the promoters of the Company. Smt. Relan has a wide experience in management in automobile components sector and financial services. Her varied experience over such a long period has resulted into a wide and deep understanding of business of the Company.

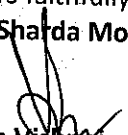
She is also associated with various charitable institutions and is an active member of Inner Wheel Club and Child Society of India. She plays an active role in various social organizations.

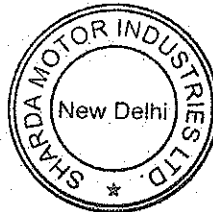
This is for your information and records. Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For **Sharda Motor Industries Limited**


Nitin Vishnoi
Company Secretary



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