Sharda Motor Industries Ltd.

SMIL: LISTING: 16-17/0709-01

7th September, 2016

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Subject: Proceedings of 31st Annual General Meeting

Dear Sir/Madam,

Pursuant to the Regulation 30, Part-A, Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that 31st Annual General Meeting ("AGM") of the Company was held on Wednesday, 7th September, 2016 at PHD Chamber of Commerce & Industry, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi- 110016, India at 11:30 A.M.

Shri Nitin Vishnoi, Company Secretary of the Company, welcomed the members to the 31st Annual General Meeting ("AGM") of the Company and introduced the Directors sitting on the dais.

He then, introduced Shri Vineet K Chaudhary, Company Secretary in Practice, who had been appointed as the Scrutinizer to scrutinize the entire voting process (remote e-voting and ballot paper) in a fair and transparent manner.

Shri Kishan N Parikh, Chairman of the Board, presided the meeting and the meeting was called to order after ascertaining and confirming the requisite quorum.

Shri Kishan N Parikh addressed the members of the Company through his speech. With the permission of the members present, the Notice convening the 31st Annual General Meeting and the Director's Report of the Company were taken as read and the Auditor's Report was read. Thereafter, queries of the members were taken up.

Shri Nitin Vishnoi informed the members that the Company had provided the facility of remote e-voting to the members entitled to cast their vote and he further informed the members that voting at the AGM shall be done by way of poll through ballot papers.

Thereafter, a formal Poll was ordered and on the request of Chairman of the meeting, Shri Nitin Vishnoi, Company Secretary, explained the procedure of Poll to the members and requested Shri Vineet K Chaudhary to take up the Poll Proceedings. He also informed the members that the results of the remote e-voting and the physical poll shall be declared within the stipulated time on the basis of Scrutinizer's Report and shall be placed on the Company's website and on the website of CDSL and will be communicated to the stock exchanges where shares of the Company are listed.

SHARDA MOTOR INDUS... LTD. NEW DELHI

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202

Sharda Motor Industries Ltd.

The following items of business, as per the AGM Notice were transacted at the meeting:

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statements for the year ended 31st March, 2016 along with the reports of the Board of Directors and Auditors thereon.
2. To declare a final dividend for the financial year 2015-16.
3. To appoint a director in place of Shri Bireswar Mitra (DIN 06958002) who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a director in place of Shri Rohit Relan (DIN 00257572) who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint M/s S. R. Dinodia & Co. LLP, Chartered Accountants (Registration No. 01478N / N500005), the retiring auditors of the Company, as Statutory Auditors of the Company, to hold office commencing from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors, to fix their remuneration for the period.

SPECIAL BUSINESS

6. To appoint Satinder Kumar Lambah as an Independent Director.
7. To re-appoint Shri Ajay Relan as Managing Director of the Company.
8. To appoint Smt. Sharda Relan as a Whole Time Director.
9. To ratify/ approve continuation of employment of Shri Bireswar Mitra as a Whole Time Director.
10. To ratify the remuneration to be paid to M/s. Gurdeep Singh & Associates, Cost Auditors of the Company.

The Chairman then thanked the members present at the meeting and declared the meeting as closed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **SHARDA MOTOR INDUSTRIES LIMITED**

Nitin Vashisht
Company Secretary

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