

July 23, 2018

Mr. Jetkin N. Gudhka

Company Secretary & Compliance Officer

Sharda Cropchem Limited

2nd floor, prime Business Park,

Dashrathlal Joshi Road,

Vile Parle (West), Mumbai -400056

Telephone No. - 022-2266782800

Fax No. - 022-2266782828

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated March 14, 2018 wherein we had mentioned that as on March 13, 2018, the aggregate holding of the Schemes of HDFC Mutual Fund in "**Sharda Cropchem Limited**" (the "Company") was 5.09% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 90,22,04,950 comprising 9,02,20,495 equity shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been an increase in the holding in the Company by the Schemes of HDFC Mutual Fund by 2.73% as of July 20, 2018. As on July 20, 2018 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is 7.82% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 90,22,04,950 comprising 9,02,20,495 equity shares of Rs. 10/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as Annexure 1.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For HDFC Asset Management Company Limited

Investment Managers for the Schemes of HDFC Mutual Fund



Dinesh Bhakade

Jt. Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra - Kurla Complex, Bandra (E),

Mumbai - 400 051.

Fax: 022- 2659 8191

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 023.

Fax: 022- 2272 3121

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: U65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

Annexure-1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sharda Cropchem Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Trustee Company Limited A/c-- HDFC Mutual Fund - HDFC Small Cap Fund - HDFC Hybrid Equity Fund - HDFC Retirement Savings Fund – Equity plan		
3. Whether the acquirer belongs to Promoter/ Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of theTC (**)
<u>Before the sale under consideration, holding of :</u>			
a) Shares carrying voting rights	45,90,396	5.09	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	N.A.
c) Voting rights (VR) otherwise than by shares	0	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	N.A.
Total (a+b+c+d)	45,90,396	5.09	N.A.
<u>Details of Acquisition/Sale:</u>			
a) Shares carrying voting rights acquired/sold	24,66,858	2.73	N.A.
b) VRs acquired /sold otherwise than by shares	0	0.00	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	N.A.
d) Shares encumbered/invoked/released by the acquirer	0	0.00	N.A.
Total (a+b+c+/-d)	24,66,858	2.73	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	70,57,254	7.82	N.A.
b) Shares encumbered with the acquirer	0	0.00	N.A.



c) VRs otherwise than by shares	0	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	N.A.
Total (a+b+c+d)	70,57,254	7.82	N.A.
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	July 20, 2018		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 20, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 90,22,04,950 comprising 9,02,20,495 equity shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 90,22,04,950 comprising 9,02,20,495 equity shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

Rounded off to two decimal places.

(*) ~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
Investment Managers for the Schemes of HDFC Mutual Fund


Dinesh Bhakade
Jt. Assistant Vice President - Compliance

Place: Mumbai
Date - July 23, 2018

