

Date: 29th June, 2016

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(Scrip Code - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Subject: - Intimation of transfer of shares to own account *in joint Name.*

Dear Sir/ Madam,

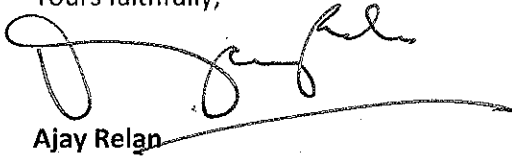
With reference to the above captioned subject, please find enclosed herewith the relevant form under the provisions of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being signed by me, Ajay Relan, being a joint holder in all the cases.

The transfer of shares is taking place from the sole account of above mentioned persons to their own joint account as per the details enclosed.

Please take the above information on record.

Thanking you,

Yours faithfully,


Ajay Relan

Date: 29th June, 2016

Place: New Delhi

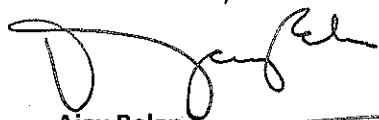
Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sharda Motor Industries Limited
2.	Name of the acquirer(s)	1. Ajay Relan Jt. Mala Relan 2. Mala Relan Jt. Ajay Relan 3. Aashim Relan Jt. Ajay Relan 4. Aashita Relan Jt. Ajay Relan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Ajay Relan 2. Mala Relan 3. Aashim Relan 4. Aashita Relan
	b. Proposed date of acquisition	On or after 05 th July, 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 19,33,858 equity shares 2. 496,260 equity shares 3. 300,900 equity shares 4. 5,450 equity shares
	d. Total shares to be acquired as % of share capital of TC	1. 32.52% 2. 8.35% 3. 5.06% 4. 0.09%
	e. Price at which shares are proposed to be acquired	NIL (Since transfer is to own joint account)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer to own joint account
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)/(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 857.71 at BSE Limited Rs. 862.02 at National Stock Exchange of India Limited
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of	Yes, we have complied with all the applicable requirements of chapter V the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)

	the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, we declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs/ <i>P. Group</i> . - Ajay Relan, Jt. Mala Relan - Mala Relan, Jt. Ajay Relan - Aashim Relan, Jt. Ajay Relan - Aashita Relan, Jt. Ajay Relan - Other Promoter Group (apart from acquirer & seller) - Total	- - - - 17,20,425 17,20,425	- - - - 28.93% 28.93%	19,33,858 4,96,260 3,00,900 5,450 17,20,425 4456893	32.52% 8.35% 5.06% 0.09% 28.93% 74.95%
b.	Seller (s) - Ajay Relan - Mala Relan - Aashim Relan - Aashita Relan - Total	19,33,858 4,96,260 3,00,900 5,450 27,36,468	32.52% 8.35% 5.06% 0.09% 46.02%	- - - - 	- - - -

Please take the above information on record.

Yours faithfully


Ajay Relan

29th June, 2016

New Delhi