

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sharda Motor Industries Limited			
2.	Name of the acquirer(s)	Ajay Relan			
3.	Name of the stock exchange where shares of the TC are listed	- BSE Limited - National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer between promoters through gift deed.			
5.	Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a)(i)/(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange	Yes, disclosure of acquisition was made under Regulation 10(5) Yes, it was made within the timeline 20 th June, 2016			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor/ seller	Smt. Sharda Relan	YES		
	b. Date of acquisition	24 th June, 2016			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	11,48,480 equity shares			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	19.314%			
	e. Price at which shares are proposed to be acquired / actually acquired	NA, Since transfer through gift deed			
	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s)/ Transferee - Shri Ajay Relan	7,85,378	13.207%	19,33,858	32.521%
	b. Seller(s)/ Transferor - Smt. Sharda Relan	11,48,480	19.314%	-	-

Please take the above information on record.

Yours faithfully

Ajay Relan

28th June, 2016

New Delhi

PROMOTERS AND PROMOTERS GROUP SHAREHOLDING

PRE TRANSFER PROMOTER HOLDING			POST TRANSFER PROMOTER HOLDING		
Name of the Promoter	No. of shares	% of holding	Name of the Promoter	No. of shares	% of holding
Ajay Relan (Acquirer)	785378	13.21	Ajay Relan (Acquirer)	1933858	32.52
Sharda Relan (Seller)	1148480	19.31	Sharda Relan (Seller)	NIL	N.A.
Promoters group other than acquirer and seller	2523035	42.43	Promoters group other than acquirer and seller	2523035	42.43
Total	4456893	74.95	Total	4456893	74.95