Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Share s and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Sharda Motor Industries Limited
2.	Name of the acquirer(s)		Ajay Relan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		YES
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Smt. Sharda Relan
	b.	Proposed date of acquisition	On or after 24th June, 2016
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	11,48,480 equity shares
	d.	Total shares to be acquired as % of share capital of TC	19.314%
	e.	Price at which shares are proposed to be acquired	NIL (through Gift Deed)
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer between promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(1)(a)(i)/(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs. 851.02 at BSE Limited Rs. 842.75 at National Stock Exchange of India Limited
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		NA, Since transfer through gift deed
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		Yes, we have complied with all the applicable requirements of chapter V the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes, we declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s) - Shri Ajay Relan	7,85,378	13.207%	19,33,858	32.521%
	b.	Seller (s) - Smt. Sharda Relan	11,48,480	19.314%	-	-

Please take the above information on record.

Yours faithfully

Ajay Relan

20th June, 2016

New Delhi