

Date: 12th July, 2016

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Subject: - Intimation of transfer of shares to own account

Dear Sir,

With reference to the above captioned subject, please find enclosed herewith the relevant form under the provisions of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being signed by me, Ajay Relan, being a joint holder in all the cases.

The transfer of shares has taken place from the sole account of above mentioned persons to their own joint account as per the details enclosed.

Please take the above information on record.

Thanking you,
Yours faithfully,



Ajay Relan

Date: 12/07/2016

Place: New Delhi

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sharda Motor Industries Limited	
2.	Name of the acquirer(s)	1. Ajay Relan Jt. Mala Relan 2. Mala Relan Jt. Ajay Relan 3. Aashim Relan Jt. Ajay Relan 4. Aashita Relan Jt. Ajay Relan	
3.	Name of the stock exchange where shares of the TC are listed	- BSE Limited - National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer to own joint account	
5.	Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a)(i)/(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	Yes, disclosure of acquisition was made under Regulation 10(5) Yes, it was made within the timeline 29 th June, 2016	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/ seller	1. Ajay Relan 2. Mala Relan 3. Aashim Relan 4. Aashita Relan	YES
	b. Date of acquisition	12/07/2016	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. 19,33,858 equity shares 2. 496,260 equity shares 3. 300,900 equity shares 4. 5,450 equity shares	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1. 32.52% 2. 8.35% 3. 5.06% 4. 0.09%	
	e. Price at which shares are proposed to be acquired / actually acquired	NIL (Since transfer is to own joint account)	

	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s)/ Transferee				
		- Ajay Relan, Jt. Mala Relan	-	-	19,33,858	32.52%
		- Mala Relan, Jt. Ajay Relan	-	-	4,96,260	8.35%
		- Aashim Relan, Jt. Ajay Relan	-	-	3,00,900	5.06%
		- Aashita Relan, Jt. Ajay Relan	-	-	5,450	0.09%
	b.	Seller(s)/ Transferor				
		- Ajay Relan	19,33,858	32.52%	-	-
		- Mala Relan	4,96,260	8.35%	-	-
		- Aashim Relan	3,00,900	5.06%	-	-
		- Aashita Relan	5,450	0.09%	-	-

Please take the above information on record.

Yours faithfully

Ajay Relan

Date: 12/07/16

Place: New Delhi