

8th September, 2016

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001
(Scrip Code: 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Mumbai – 400 051
(Symbol – SHARDAMOTR)(Series-EQ)

Subject: Intimation of proposed transfer of shares to own account, in joint name

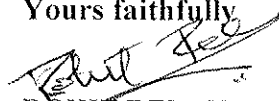
Dear Sir

Please find enclosed the disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being signed by me, Mr.Rohit Relan, being joint holder.

The transfer is taking place from the sole accounts, to their own joint accounts, as per details mentioned in the enclosed disclosures.

Please take the above information on record.

Yours faithfully,


ROHIT RELAN

DATE: 6th September, 2016
PLACE: NEW DELHI

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SHARDA MOTOR INDUSTRIES LIMITED
2.	Name of the acquirer(s)	1. Rohit Relan Jt: Ritu Relan 2. Ritu Relan Jt: Rohit Relan 3. Rishabh Relan Jt: Rohit Relan 4. Pranav Relan Jt: Rohit Relan 5. Ayush Relan Jt: Rohit Relan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Rohit Relan 2. Ritu Relan 3. Rishabh Relan 4. Pranav Relan 5. Ayush Relan
	b. Proposed date of acquisition	ON OR AFTER 16 TH SEPTEMBER, 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 4,28,818 EQUITY SHARES 2. 7,42,520 EQUITY SHARES 3. 1,58,500 EQUITY SHARES 4. 1,28,950 EQUITY SHARES 5. 1,04,000 EQUITY SHARES
	d. Total shares to be acquired as % of share capital of TC	1. 7.21% 2. 12.49% 3. 2.66% 4. 2.17% 5. 1.75%
	e. Price at which shares are proposed to be acquired	NIL(SINCE TRANSFER IS TO OWN JOINT ACCOUNT)
	f. Rationale, if any, for the proposed transfer	INTER SE TRANSFER TO OWN JOINT ACCOUNT
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)/(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.1009.47 at BSE Limited Rs. 1010.02 at National Stock Exchange of India Limited



7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		N.A			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		N.A.			
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		Yes, we have complied with all the applicable requirements of Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes, we declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)/ Promoter Group				
		1.Rohit Relan Jt: Ritu Relan	-	-	4,28,818	7.21%
		2.Ritu Relan Jt: Rohit Relan	-	-	7,42,520	12.49%
		3.Rishabh Relan Jt:Rohit Relan	-	-	1,58,500	2.66%
		4.Pranav Relan Jt: Rohit Relan	-	-	1,28,950	2.17%
		5.Ayush Relan Jt:Rohit Relan	-	-	1,04,000	1.75%
		6.Other Promoter Group(apart from acquirer and seller)	28,94,105	48.67%	28,94,105	48.67%
		Total	28,94,105	48.67%	44,56,893	74.95 %

Rohit Relan

	b.	Seller (s)				
		1. Rohit Relan	4,28,818	7.21%		
		2. Ritu Relan	7,42,520	12.49%	-	-
		3. Rishabh Relan	1,58,500	2.66%	-	-
		4. Pranav Relan	1,28,950	2.17%	-	-
		5. Ayush Relan	1,04,000	1.75%	-	-
		Total	15,62,788	26.28%	-	-

Please take the above information on record.

Yours faithfully


ROHIT RELAN

DATE: 8TH SEPTEMBER, 2016

PLACE: NEW DELHI