

24<sup>th</sup> May, 2018

To,  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Subject: Recommendation of Dividend**

**Reference: - Scrip Code: SHANTI**

Dear Sir/ Madam,

In continuation to our intimation dated 18<sup>th</sup> May, 2018 regarding Board Meeting schedule to be held on Monday, 28<sup>th</sup> May, 2018. Notice is hereby further given pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company *inter alia*, also recommend Dividend for the year ended 31<sup>st</sup> March, 2018 at the rate of 5% i.e. Rs. 0.50 per share on the equity capital of the face value of Rs. 10/- each.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited

  
Company Secretary

