



July 07, 2025

National Stock Exchange of India Limited

BSE Limited

Trading Symbol: **NETWORK18**

SCRIP CODE: **532798**

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Cessation of Eenadu Television Private Limited as an associate of the Company

In terms of the undertaking given by the Company and pursuant to the order dated August 27, 2024 of Competition Commission of India approving the combination of the entertainment businesses of Viacom18 Media Private Limited (name changed to Studio18 Media Private Limited) and Star India Private Limited (name changed to JioStar India Private Limited), the Company has assigned the voting rights on the 24.5% equity holding in Eenadu Television Private Limited (ETPL) to the promoter of ETPL. The Company continues to hold the economic interest in these 24.5% equity shares.

ETPL has thus ceased to be an associate of the Company.

The promoter of ETPL does not belong to the promoter, promoter group of the Company and the transaction is not a related party transaction.

As on March 31, 2025, ETPL contributed to 32.61% of the consolidated net worth of the Company. However, there will be no reduction in the consolidated net worth of the Company since in accordance with the Accounting Standards, the Company will be fair valuing its investment in ETPL.

The assignment agreement was executed at 2:06 p.m. today.

For **Network18 Media & Investments Limited**

Shweta Gupta
Company Secretary and Compliance Officer

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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