

SEPL/SE/October/26-27**29th October 2026**

The General Manager,
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 501423

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code: SHAILY

Sub: Outcome of Board Meeting held on 29th October 2026**Ref: Regulation 30(6) of the SEBI Listing Regulations, 2015****Dear Sir/ Ma'am,**

This is to inform you that the Board of Directors of the Company in their meeting held on **Thursday, 29th October 2026**, *inter alia*, transacted the following business:

1. Considered and approved the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended on 30th September 2026.

The Board Meeting commenced at 2:00 p.m. and concluded at 5:05 p.m.

Kindly take the same on record.

Thanking You.

Yours truly,

For Shaily Engineering Plastics Limited

Harish Govind
Punwani

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Punwani
Date: 2026.10.29 17:59:28 +05'30'

Harish Punwani**Company Secretary & Compliance Officer****ICSI M. No. A50950**

Limited Review Report on unaudited standalone financial results of Shaily Engineering Plastics Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shaily Engineering Plastics Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm’s Registration No.:128510W

Shabbir Husain
Readymadewala

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Husain Readymadewala
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Shabbir Readymadewala

Partner

Mumbai

29 October 2026

Membership No.: 100060

UDIN:26100060COJQEG7723

Shaily Engineering Plastics Limited Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780 Email : investors@shaily.com Website : www.shaily.com CIN :L51900GJ1980PLC065554						
Statement of Unaudited Standalone financial results for the quarter and six months ended September 30, 2026						
(in ₹ crores)						
Sr. No.	Particulars	For the quarter ended			For the six months ended	
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Income					
	Revenue from operations	309.72	274.78	235.61	584.50	460.71
	Other Income	4.91	0.44	2.28	5.35	4.37
	Total Income	314.63	275.22	237.89	589.85	465.08
II	Expenses					
	Cost of materials consumed	133.51	126.54	114.33	260.05	230.11
	Changes in Inventories of finished goods and work-in-progress	(5.85)	(4.72)	(10.15)	(10.57)	(13.39)
	Power and fuel	8.52	7.45	8.76	15.97	17.19
	Employee benefits expense	25.70	26.20	20.51	51.90	41.08
	Finance costs	2.99	3.29	3.91	6.28	7.79
	Depreciation and amortisation	13.17	12.95	11.16	26.12	21.78
	Other expenses	46.36	33.11	34.47	79.47	57.39
	Total expenses	224.40	204.82	182.99	429.22	361.95
III	Profit Before Tax (I - II)	90.23	70.40	54.90	160.63	103.13
IV	Tax expense					
	Current Tax	21.50	15.63	12.42	37.13	24.22
	Deferred Tax	1.79	2.30	1.44	4.09	1.91
	Total tax expense	23.29	17.93	13.86	41.22	26.13
V	Net Profit after tax (III-IV)	66.94	52.47	41.04	119.41	77.00
VI	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss	1.06	(1.07)	0.98	(0.01)	(0.23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.27)	0.27	(0.25)	0.00	0.06
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	0.01
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	(0.00)
	Total Other Comprehensive Income / (Loss)	0.79	(0.80)	0.73	(0.01)	(0.17)
VII	Total Comprehensive Income for the period (V +VI)	67.73	51.67	41.77	119.40	76.83
VIII	Paid -up Equity Share Capital (Face Value of ₹ 2/- per Equity Share)	9.20	9.20	9.19	9.20	9.19
IX	Other Equity excluding Revaluation Reserve					640.27
X	Earnings Per Share (EPS) of ₹ 2/- each (not annualised)					
	Basic (₹)	14.56	11.41	8.93	25.97	16.76
	Diluted (₹)	14.50	11.38	8.90	25.88	16.70

Shaily Engineering Plastics Limited
 Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
 Email : investors@shaily.com Website : www.shaily.com
 CIN :L51900GJ1980PLC065554

Standalone Statement of Assets and Liabilities		(in ₹ crores)	
	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	608.43	571.69
	b) Capital work-in-progress	29.51	28.80
	c) Right-of-use asset	1.03	1.16
	d) Intangible assets	15.95	17.82
	e) Intangible assets under development	1.18	0.70
	f) Financial assets		
	i. Investments	11.49	11.49
	ii. Other financial assets	0.50	0.49
	g) Income tax assets (net)	2.26	1.31
	h) Other non-current assets	59.71	41.95
	Total non-current assets	730.06	675.41
2	Current assets		
	a) Inventories	163.41	150.78
	b) Financial assets		
	i. Trade receivables	247.20	181.84
	ii. Cash and cash equivalents	24.79	2.99
	iii. Bank balances other than cash and cash equivalents above	4.38	4.38
	iv. Loans	10.69	10.17
	v. Other financial assets	0.35	0.24
	c) Other current assets	53.28	45.30
	Total current assets	504.10	395.70
	TOTAL ASSETS	1,234.16	1,071.11
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	9.20	9.19
	b) Other equity	767.63	640.27
	TOTAL EQUITY	776.83	649.46
	LIABILITIES		
2	Non-current liabilities		
	a) Financial liabilities		
	i. Borrowings	21.87	27.35
	ii. Lease Liability	0.85	0.90
	b) Provisions	5.10	4.99
	c) Deferred tax liabilities (Net)	34.77	30.68
	d) Other non-current liabilities	0.04	0.05
	Total non-current liabilities	62.63	63.97
3	Current liabilities		
	a) Financial liabilities		
	i. Borrowings	155.32	146.69
	ii. Lease Liability	0.21	0.26
	iii. Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	15.33	19.20
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	89.63	65.18
	iv. Other financial liabilities	16.49	22.20
	b) Other current liabilities	102.88	93.52
	c) Provisions	9.89	8.91
	d) Current tax liabilities (Net)	4.95	1.72
	Total current liabilities	394.70	357.68
	TOTAL LIABILITIES	457.33	421.65
	TOTAL EQUITY AND LIABILITIES	1,234.16	1,071.11

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Standalone Statement of Cash Flows for the six months ended 30 September 2026		(in ₹ crores)	
Particulars	For six months period ended 30th September, 2026	For six months period ended 30th September, 2025	
	(Unaudited)	(Unaudited)	
A Cash flow from operating activities			
Profit before tax	160.63		103.13
Adjustments for:			
Depreciation and amortization expense	26.12		21.78
(Gain) on sale of property, plant and equipment	-		(0.05)
Interest income	(0.50)		(0.14)
Interest component on account of Fair valuation of loan	-		(0.21)
Provision of slow and non moving inventory	0.13		-
Finance costs	6.28		7.79
Allowance for expected credit losses (Impairment loss)	(2.12)		(0.04)
Mark to Market Gain on Derivative Contracts	-		0.16
Net unrealised exchange gain	(3.23)		(5.70)
Employee Stock Option Compensation expense	5.02		0.72
Operating profit before working capital changes	192.33		127.44
Adjustments for:			
(Increase) in trade receivables	(63.24)		(24.31)
(Increase) in other receivables and advances	(8.08)		(2.46)
Decrease in loans	0.28		-
(Increase) in inventory	(12.76)		(13.95)
(Increase) / Decrease in other financial assets	(0.01)		0.15
(Decrease) / Increase in trade payables	23.04		(0.23)
Increase in other financial liabilities	0.93		1.85
Increase in other liabilities and provisions	10.44		27.93
Cash generated from operations	142.93		116.42
Taxes paid (net of refunds)	(34.86)		(25.56)
Net cash generated from operating activities	108.07		90.86
B Cash flow from investing activities			
Payment for purchases of property, plant and equipment (including capital advances and capital creditors)	(85.64)		(86.04)
Payment for purchases of intangible assets and Intangible assets under development (including Capital advances and Capital creditors)	(0.59)		(1.32)
Proceeds from disposal of property, plant and equipment	-		0.06
(Acquisition) / proceeds from investment in subsidiary	(0.00)		(0.23)
Interest received	0.38		-
Net cash flow used in investing activities	(85.85)		(87.53)
C Cash flow from financing activities			
Repayment of long term borrowings	(5.47)		(16.77)
Proceeds from working capital loans (net)	8.63		18.16
Issue of equity shares on exercise of option by employees	2.93		-
Principal payment of lease liabilities	(0.18)		(0.22)
Dividend paid	(0.00)		-
Finance costs paid	(6.33)		(7.86)
Net cash flow (used in) financing activities	(0.42)		(6.69)
D Net increase/(decrease) in cash and cash equivalents	21.80		(3.36)
Cash & cash equivalents as at beginning of the period	2.99		4.41
Cash & cash equivalents as at end of the period	24.79		1.05
Reconciliation of cash & cash equivalents as per cash flow statement : Cash & cash equivalents comprise :			
a) Balances with banks			
In current accounts	18.85		0.00
In EEFC accounts	5.91		0.90
b) Cash on Hand	0.03		0.15
Total	24.79		1.05

The above Standalone statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 Statement of Cash Flows.

Shaily Engineering Plastics Limited

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CIN : L51900GJ1980PLC065554

Notes:

- 1 The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 29, 2026. The Statutory auditors of the Company have carried out limited review of the unaudited Standalone financial results for the quarter and six months ended September 30, 2026. The Statutory auditors have expressed an unmodified conclusion.
- 2 The above Standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 During the quarter ended June 30, 2026, the Company has allotted 40,155 equity shares of ₹ 2/- each to eligible employees upon exercise of Options under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,955,093 equity shares of ₹ 2/- each to 45,995,248 equity shares of ₹ 2/- each.
- 4 In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.
- 5 The Company has presented the financial results in ₹ crores instead of ₹ lakhs from the quarter ended June 30, 2026. Comparative figures for previous periods have been presented in ₹ crores for consistency. Further "0.00" represents amount less than ₹ 50 thousands.

For and on Behalf of the Board of Directors

Shaily Engineering Plastics Limited

CIN : L51900GJ1980PLC065554

**MAHENDRA BHOGILAL
SANGHVI**

Mahendra Sanghvi

Executive Chairman

DIN: 00084162

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BHOGILAL SANGHVI

Date: 2026.10.29 17:10:27 +05'30'

Place : Mumbai

Date : October 29, 2026

Limited Review Report on unaudited consolidated financial results of Shaily Engineering Plastics Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shaily Engineering Plastics Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Shaily Engineering Plastics Limited (Parent), Shaily Innovations Ltd (formerly known as Shaily (UK) Limited) and Shaily Innovations FZCO (wholly owned subsidiaries).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)

Shaily Engineering Plastics Limited

6. The Statement includes the interim financial information of two subsidiaries which have not been reviewed, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 95.61 crores as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 9.81 crores and Rs. 15.70 crores, total net (loss) after tax (before consolidation adjustments) of (Rs. 5.69 crores) and (Rs. 10.15 crores) and total comprehensive (loss) (before consolidation adjustments) of (Rs. 4.73 crores) and (Rs. 9.34 crores), for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 1.44 crores for the period from 1 April 2026 to 30 September 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

**Shabbir Husain
Readymadewala**

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Shabbir Readymadewala

Partner

Mumbai

29 October 2026

Membership No.: 100060

UDIN:26100060RQPTJI6049

Shaily Engineering Plastics Limited
Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
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Statement of Unaudited Consolidated financial results for the quarter and six months ended September 30, 2026

Sr. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	319.53	280.67	256.65	600.20	503.35	990.67
	Other Income	4.72	0.25	2.28	4.97	4.37	7.78
	Total Income	324.25	280.92	258.93	605.17	507.72	998.45
II	Expenses						
	Cost of materials consumed	133.55	126.56	114.65	260.11	238.37	435.95
	Changes in Inventories of finished goods and work-in-progress	(5.85)	(4.72)	(10.15)	(10.57)	(13.39)	(9.76)
	Power and fuel	8.48	7.47	8.77	15.95	17.24	32.99
	Employee benefits expense	34.82	32.76	26.32	67.58	51.21	109.65
	Finance costs	3.01	3.32	3.91	6.33	7.79	15.87
	Depreciation and amortisation	14.29	14.04	12.00	28.33	23.44	49.22
	Other expenses	51.39	35.55	37.74	86.94	62.28	141.92
	Total expenses	239.69	214.98	193.24	454.67	386.94	775.84
III	Profit Before Tax (I - II)	84.56	65.94	65.69	150.50	120.78	222.61
IV	Tax expense						
	Current Tax	21.50	15.63	13.00	37.13	26.49	43.58
	Deferred Tax	1.79	2.30	1.44	4.09	1.92	9.12
	Total tax expense	23.29	17.93	14.44	41.22	28.41	52.70
V	Net Profit after tax* (III-IV)	61.27	48.01	51.25	109.28	92.37	169.91
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	1.06	(1.07)	0.98	(0.01)	(0.22)	(4.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.27)	0.27	(0.25)	0.00	0.06	1.08
	(iii) Items that will be reclassified to profit or loss	1.28	(0.20)	1.34	1.08	5.40	9.57
	(iv) Income tax relating to items that will be reclassified to profit or loss	(0.32)	0.05	(0.34)	(0.27)	(1.36)	(2.41)
	Total Other Comprehensive Income / (Loss)*	1.75	(0.95)	1.73	0.80	3.88	3.95
VII	Total Comprehensive Income for the period* (V +VI)	63.02	47.06	52.98	110.08	96.25	173.86
VIII	Paid -up Equity Share Capital (Face Value of ₹ 2/- per Equity Share)	9.20	9.20	9.19	9.20	9.19	9.19
IX	Other Equity excluding Revaluation Reserve						707.48
X	Earnings Per Share (EPS) of ₹ 2/- each (not annualised)						
	Basic (₹)	13.32	10.44	11.15	23.76	20.10	36.97
	Diluted (₹)	13.27	10.41	11.12	23.68	20.04	36.83

* Attributable to shareholders of the Parent

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Consolidated Statement of Assets and Liabilities		(in ₹ crores)	
	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
A	ASSETS		
1	<u>Non-current assets</u>		
	a) Property, plant and equipment	612.71	573.98
	b) Capital work-in-progress	29.51	28.80
	c) Right-of-use asset	2.94	3.34
	d) Intangible assets	37.43	40.50
	e) Intangible assets under development	3.61	2.26
	f) Financial assets		
	i. Investments	0.00	0.00
	ii. Other financial assets	0.50	0.49
	g) Income tax assets (net)	8.14	5.26
	h) Other non-current assets	59.71	41.95
	Total non-current assets	754.55	696.58
2	<u>Current assets</u>		
	a) Inventories	163.41	150.78
	b) Financial assets		
	i. Trade receivables	273.91	214.81
	ii. Cash and cash equivalents	41.15	20.79
	iii. Bank balances other than cash and cash equivalents above	4.38	4.38
	iv. Loans	0.36	0.40
	v. Other financial assets	0.43	0.32
	c) Other current assets	62.96	58.66
	Total current assets	546.60	450.14
	TOTAL ASSETS	1,301.15	1,146.72
B	EQUITY AND LIABILITIES		
1	<u>Equity</u>		
	a) Equity share capital	9.20	9.19
	b) Other equity	825.51	707.48
	TOTAL EQUITY	834.71	716.67
	LIABILITIES		
2	<u>Non-current liabilities</u>		
	a) Financial liabilities		
	i. Borrowings	21.87	27.35
	ii. Lease Liability	2.21	2.44
	b) Provisions	5.10	4.99
	c) Deferred tax liabilities (Net)	38.40	34.03
	d) Other non-current liabilities	0.04	0.05
	Total non-current liabilities	67.62	68.86
3	<u>Current liabilities</u>		
	a) Financial liabilities		
	i. Borrowings	155.32	146.69
	ii. Lease Liability	0.81	0.94
	iii. Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	15.33	19.20
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	92.21	66.66
	iv. Other financial liabilities	16.59	22.19
	b) Other current liabilities	103.72	94.02
	c) Provisions	9.89	8.91
	d) Current tax liabilities (Net)	4.95	2.58
	Total current liabilities	398.82	361.19
	TOTAL LIABILITIES	466.44	430.05
	TOTAL EQUITY AND LIABILITIES	1,301.15	1,146.72

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Consolidated Statement of Cash Flows for the six months ended 30 September 2026			(in ₹ crores)
Particulars	For six months period ended 30th September, 2026	For six months period ended 30th September, 2025	
	(Unaudited)	(Unaudited)	
A Cash flow from operating activities			
Profit before tax	150.50	120.78	
Adjustments for:			
Depreciation and amortization expense	28.33	23.44	
(Gain) on sale of property, plant and equipment	-	(0.05)	
Interest income	(0.12)	(0.14)	
Interest component on account of Fair valuation of loan	-	(0.21)	
Provision of Slow and Non moving Inventory	0.13	-	
Finance costs	6.33	7.79	
Allowance for expected credit losses (Impairment loss)	(2.12)	(0.04)	
Mark to Market Loss on Derivative Contracts (Cashflow hedge)	-	0.16	
Net unrealised exchange Gain	(2.17)	(0.33)	
Employee Stock Option Compensation expense	5.02	0.72	
Operating profit before working capital changes	185.90	152.12	
Adjustments for:			
(Increase) in trade receivables	(56.98)	(40.36)	
(Increase) / Decrease in other receivables and advances	(4.40)	1.41	
Decrease in loans	0.10	-	
(Increase) in inventory	(12.76)	(13.95)	
Decrease in other financial assets	(0.01)	0.14	
Increase in trade payables	24.12	3.83	
Increase in other financial liabilities	1.04	1.86	
Increase in other liabilities and provisions	11.08	22.22	
Cash generated from operations	148.09	127.27	
Taxes paid (net of refunds)	(37.63)	(28.84)	
Net cash generated from operating activities	110.46	98.43	
B Cash flow from investing activities			
Payment for purchases of property, plant and equipment (including capital advances and Capital Creditors)	(88.07)	(88.33)	
Payment for purchases of intangible assets and Intangible assets under development (including Capital advances and Capital creditors)	(1.74)	(1.32)	
Proceeds from disposal of property, plant and equipment	-	0.06	
Interest received	0.39	-	
Net cash flow (used in) investing activities	(89.42)	(89.59)	
C Cash flow from financing activities			
(Repayment) of long term borrowings	(5.47)	(16.77)	
Proceeds / (Repayment) from working capital loans (net)	8.63	18.16	
Issue of equity shares on exercise of option by employees	2.93	-	
Dividend paid	(0.00)	-	
Principal payment of lease liabilities	(0.44)	(0.22)	
Finance costs paid	(6.33)	(7.86)	
Net cash flow (used in) financing activities	(0.68)	(6.69)	
D Net increase/(decrease) in cash and cash equivalents	20.36	2.15	
Cash & cash equivalents as at beginning of the period	20.79	19.08	
Cash & cash equivalents as at end of the period	41.15	21.23	
Reconciliation of cash & cash equivalents as per cash flow statement :			
Cash & cash equivalents comprise :			
a) Balances with banks			
In current accounts	35.21	20.19	
In EEFC accounts	5.91	0.89	
b) Cash on Hand	0.03	0.15	
Total	41.15	21.23	

The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 Statement of Cash Flows.

Shaily Engineering Plastics Limited

Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780

Email : investors@shaily.com Website : www.shaily.com

CIN :L51900GJ1980PLC065554

Notes:

- 1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Shaily Engineering Plastics Limited ('Parent Company') in their respective meetings held on October 29, 2026. The Statutory auditors of the Parent Company have carried out limited review of the unaudited Consolidated financial results for the quarter and six months ended September 30, 2026. The Statutory auditors have expressed an unmodified conclusion.
- 2 The above Consolidated financial results of the Parent Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 During the quarter ended June 30, 2026, the Parent Company has allotted 40,155 equity shares of ₹ 2/- each to eligible employees upon exercise of Options under the Parent Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Parent Company has increased from 45,955,093 equity shares of ₹ 2/- each to 45,995,248 equity shares of ₹ 2/- each.
- 4 In accordance with 'Ind AS 108 - Operating Segments', the Group operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.
- 5 The consolidated financial results of the parent company include information of wholly owned subsidiaries Shaily Innovations Ltd (formerly known as Shaily (UK) Ltd) and Shaily Innovations FZCO for quarter and six months ended September 30, 2026. The Parent company together with its subsidiaries comprise the "Group".
- 6 The Group has presented the financial results in ₹ crores instead of ₹ lakhs from the quarter ended June 30, 2026. Comparative figures for previous periods have been presented in ₹ crores for consistency.Further "0.00" represents amount less than ₹ 50 thousands.

For and on behalf of the Board of Directors

Shaily Engineering Plastics Limited

CIN : L51900GJ1980PLC065554

MAHENDRA

BHOGILAL SANGHVI

Mahendra Sanghvi

Executive Chairman

DIN: 00084162

Digitally signed by MAHENDRA

BHOGILAL SANGHVI

Date: 2026.10.29 17:12:04 +05'30'

Place Mumbai

Date October 29, 2026