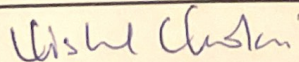


## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                                                                |                                                                                                                                                                                                           |                                                             |                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                | Asian Paints Limited                                                                                                                                                                                      |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                  | Prafullika Choksi, Vishal Choksi and Jigish Choksi                                                                                                                                                        |                                                             |                                                            |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                                      | Yes                                                                                                                                                                                                       |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                             | BSE Limited<br>National Stock Exchange of India Limited                                                                                                                                                   |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                               | Number                                                                                                                                                                                                    | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                                 |                                                                                                                                                                                                           |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                               | 2,591,210                                                                                                                                                                                                 | 0.27%                                                       | 0.27%                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                        | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                                 | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                      | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                             | 2,591,210                                                                                                                                                                                                 | 0.27%                                                       | 0.27%                                                      |
| <b>Details of acquisition / sale</b>                                                                                                                                                           |                                                                                                                                                                                                           |                                                             |                                                            |
| a) Shares carrying voting rights acquired / sold                                                                                                                                               | 2,591,210                                                                                                                                                                                                 | 0.27%                                                       | 0.27%                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                                 | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold         | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                      | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                             | 2,591,210                                                                                                                                                                                                 | 0.27%                                                       | 0.27%                                                      |
| <b>After the acquisition / sale, holding of:</b>                                                                                                                                               |                                                                                                                                                                                                           |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                               | 0                                                                                                                                                                                                         | 0.00%                                                       | 0.00%                                                      |
| b) Shares encumbered with the acquirer                                                                                                                                                         | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                                 | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                                                                                                                                                                                         | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                             | 0                                                                                                                                                                                                         | 0.00%                                                       | 0.00%                                                      |
| Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                     | Disposal of shares by way of Transmission to the person forming part of Promoter and Promoter Group of Asian Paints Limited due to sad demise of Mr. Shailesh Chimanlal Choksi (Member of Promoter Group) |                                                             |                                                            |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                     | 16th December 2025                                                                                                                                                                                        |                                                             |                                                            |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                       | 959,197,790                                                                                                                                                                                               |                                                             |                                                            |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                         | 959,197,790                                                                                                                                                                                               |                                                             |                                                            |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                        | Not applicable                                                                                                                                                                                            |                                                             |                                                            |
| (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.                               |                                                                                                                                                                                                           |                                                             |                                                            |
| (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.         |                                                                                                                                                                                                           |                                                             |                                                            |



Vishal Choksi

Nominee of Mr. Shailesh Choksi &amp; Member of the Promoter Group of Asian Paints Limited

Date: 26.12.2025

VISHAL S CHOKSI

Nepean House, Flat No. 601  
85-A, Nepean Sea Road  
MUMBAI - 400 006  
Cell No. 9820619519  
Email: choksi.vishal@gmail.com

December 26, 2025

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Security Code: 500820

To,  
The National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East), Mumbai  
Symbol: ASIANPAINT

Dear Sir/Madam,

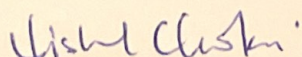
**Sub: Submission of Disclosure under Regulations 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref.: Target Company - Asian Paints Limited (Script Code — 500820; SYMBOL — ASIANPAINT) (ISIN No.: INE021A01026)

Please find enclosed the disclosure under Regulations 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, with respect to transmission of shares due to sad demise of Mr. Shailesh Chimanlal Choksi, forming part of Promoters and Promoter Group of Asian Paints Limited (Target Company).

Kindly take the submissions on your records and acknowledge receipt.

Thanking you,



Yours faithfully  
Vishal Choksi Nominee of Shri Shailesh Choksi  
Member of Promoter group of Asian Paints Limited

Encl : A/a

CC:  
Asian Paints Limited  
6A & 6B Shanti Nagar  
Santacruz (East)  
Mumbai – 400 055