

27th November 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Update on the appointment of Directors – Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is in furtherance to our letter dated 6th October 2025 wherein the Board of Directors of the Company had approved the appointment(s) of Ms. Samina Hamied (DIN: 00027923) and Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) as Additional Directors (Independent and Non-Executive) of the Company with effect from 7th October 2025, subject to approval of the shareholders of the Company.

We hereby inform you that the Shareholders of the Company, by way of special resolution(s) passed on 26th November 2025 through Postal Ballot, have approved the following:

1. **Appointment of Ms. Samina Hamied** (DIN: 00027923) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive); and
2. **Appointment of Mr. Muthu Raju Paravasa Raju Vijay Kumar** (DIN: 05170323) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).

The details as required under Para A (7) of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended) are enclosed as Annexure 1.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

You are requested to kindly take the same on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours sincerely,
For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Company Secretary
Encl.: as above

Annexure 1

Appointment of Independent Directors

Sr. No.	Details of Events that need to be provided	Information of such events(s)	
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Shareholders of the Company, by way of special resolutions passed on 26 th November 2025 through Postal Ballot, have approved the appointment of Ms. Samina Hamied (DIN: 00027923) and Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323), as Independent Directors of the Company for a term of 5 (five) consecutive years commencing from 7 th October 2025 to 6 th October 2030 (both days inclusive).	
b.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	Name	Appointment and Term
		Ms. Samina Hamied	Appointment as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 7 th October 2025 to 6 th October 2030 (both days inclusive).
		Mr. Muthu Raju Paravasa Raju Vijay Kumar	
c.	Brief profile (in case of appointment);	As per Annexure A	
d.	Disclosure of relationships between directors (in case of appointment of a director);	Ms. Samina Hamied and Mr. Muthu Raju Paravasa Raju Vijay Kumar are neither inter se related to each other nor related to any other Director of the Company.	
e.	Information as required pursuant to the circular issued by BSE Limited (Ref. No. LIST/COMP/14/2018-19) and the National Stock Exchange of India Ltd (Ref. No. NSE/CML/2018/24), dated 20th June 2018.	Ms. Samina Hamied and Mr. Muthu Raju Paravasa Raju Vijay Kumar are not debarred from holding the office of director on account of any order of SEBI or any other such authority.	

Annexure A**I. Brief Profile of Ms. Samina Hamied**

Ms. Samina Hamied represents the third generation of the founding family of Cipla, the ~ \$14 Billion global healthcare major headquartered in Mumbai with operations in 80 countries, including significant footprints in India, the United States, and Africa.

In her former role as Cipla's Executive Vice Chairperson from 2016 to 2024, she championed a period of unprecedented transformation and growth and was pivotal in crafting a new era of institution building at the Board and Management. In addition to discharging her own role on the Board, she took the lead on Board Composition and Effectiveness, institutionalising best in class corporate governance. Her relentless focus on human capital and commitment to fostering inclusion and diversity, set new benchmarks for corporate culture.

Ms. Samina is the Founder & Managing Partner at AYRA Ventures. AYRA focuses on meaningful long-term partnerships, providing patient growth capital to exceptional consumer businesses in India. In addition, she serves as an Independent Director at The Olayan Group, a privately-owned global enterprise, which invests across listed equities, private equity, debt, and real estate.

Ms. Samina has a MSc in International Accounting and Finance from the London School of Economics and Political Science. Prior to joining Cipla, she worked in Investment Management with Goldman Sachs, across their London and New York offices.

Notable Awards

- 2023 : Most Influential Women in Healthcare, BW Healthcare World
- 2022 : EY Entrepreneur of the Year in the life sciences and healthcare category
- 2022 : Most Powerful Women in Business, Business Today
- 2021 : Businesswoman of the Year, The Economic Times Awards for Corporate Excellence
- 2018-2020 : Most Powerful Women in Business, Fortune India
- 2018 : Top 25 Emergent Women Business Leaders in Asia, Fortune India
- 2017 : Most Powerful Women in Business, Business Today

II. Brief Profile of Mr. Muthu Raju Paravasa Raju Vijay Kumar**Chartered Accountant, Cost and Management Accountant & Company Secretary****Professional Experience**

- Since 2007: Executive Director, Sify Technologies Limited
- 1999-2007: Partner of Yoganandh & Ram, Chartered Accountants
- 1992-1999: Head, Investment Banking and Company Secretary of Sundaram Finance Services Ltd

International Experience

- 2021-2027: Member of IFRS Interpretation Committee (IFRIC) of International Accounting Standards Board (IASB)
- 2019-2024: Member of IFRS Advisory Council, the strategic advisory body to IFRS Foundation and International Accounting Standards Board & International Sustainability Standards Board
- 2020-2022: Member of Small Medium Enterprises Group of IFRS Foundation (SMEIG)

Other Experience:

- 2016-2022: Council Member of the Institute of Chartered Accountants of India (ICAI)
- 2019-2022: Ex-Officio Member of National Financial Reporting Authority (NFRA)
- 2023-2027: Member of External Eminent Expert Committee for conciliation of Oil industry disputes, constituted by Ministry of Petroleum, Oil & Gas Government of India

Directorships

- Equity listed Companies: Independent Director on the Board of Life Insurance Corporation of India, Wheels India Limited, and Heritage Foods Limited
- Debt Listed Company: Independent Director on Board of ONGC Petro Additions Limited
- Unlisted Companies: Executive Director of Sify Technologies Limited and Chairman of Geojit Investments Limited