

24th April, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 24th April, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

**DIVYA MASCARENHAS
INTERIM COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS

Sr No	Name	Total No. of Options exercised
1	R N Matodkar	1597
2	Vinay Khanolkar	260
3	Satish Randive	200
4	N K Deshmukh	1238
5	Rajashree V. Ansurkar	495
6	Dinesh Kurup	1326
7	Rajesh Jejurikar	19154
8	Anil Mangalvedhekar	1333
9	Shri Om Tyagi	878
10	Rajendra Kaneri	343
11	R Siva Subramanian	250
12	V Vikraman	2752
13	Deepak Chaudhary	238
14	Rakesh Dhar	251
15	S Raj Kumar	80
16	Akanksha Awasthi	99
17	Pushkar Bhobe	626
18	Vijaykumar Narayan Nair	1041
19	Yogesh Shah	250
20	Sanjay Naikwadi	113
21	Swaroop Keskar	200
22	Raja Sekhar Kongara	119
23	Riyazuddin Mohammed	118
24	Bharat Mandavkar	29
25	Girish Gadgil	2203
26	Rajesh Chhabra	50
27	Umashankar Yadav	346
28	Krichenamourthy Sacrabany	233
29	Nilesh Joshi	361
30	Amit Kawatkar	50
31	Shrivallabha Kulkarni	377
32	Karthik G	50
33	Rajendra Dond	562
34	Nilesh Dargude	300
35	Ujjwal Mukherjee	400
36	Binoy Paul	1000
	Total	38922

