

23<sup>rd</sup> May, 2025

**National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051.**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001.**

**The Luxembourg Stock Exchange  
35A Boulevard Joseph II,  
L-1840 Luxembourg.**

**London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 23<sup>rd</sup> May, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**DIVYA MASCARENHAS  
INTERIM COMPANY SECRETARY**

Encl: a/a

**ANNEXURE – I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Sadashiv Wagle	676
2	Mukund Paranjape	2514
3	Basant Bhansali	1500
4	Krishna Mestri	100
5	Vimal Khanna	82
6	Rachana Patrikar	60
7	Yadunath Nair	812
8	Sanjaya Rao	270
9	Rakesh Thakral	64
10	Hemant Phapale	168
11	Navin Kishore	318
12	Samya Dasgupta	36
13	Jaywant Gawande	1008
14	Sanat Sahu	174
15	Krishan Lal Kumra	100
16	Sameer Walgude	114
17	Ashish Patil	38
18	Nitin Kumar Mishra	200
19	Harinder Negi	135
20	Kamalkishore Purohit	134
21	Bijoy Kumar Yatheendranathan	200
22	Vineet Verma	264
23	Saravanan Muthusamy	200
24	Rajesh Kumar	50
25	Shilpa Ramane	32
26	Sreejith Themath	98
27	Digambar Gawas	82
28	Abhijit Pandit	50
29	Aashu Bahadur	99
30	Roose Kuriakose	32
31	Naushad Noorani	348
32	Nithyanandan KanmuriPrasad	281
33	Vimalathithan Murukesan	50
34	Rohit Vibhute	190
35	Kanthesh S	118
36	Sunil Bhatt	100
37	Abhiyan Adhikari	1300
38	Sivaramakrishna Challa	250
39	Anusha Kothandaraman	750



40	Vineet Shukla	4768
	<b>Total</b>	<b>17765</b>

