

15th July, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 15th July, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

**DIVYA MASCARENHAS
INTERIM COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Naresh Patil	162
2	Tushar Shinde	482
3	S M Kamat	80
4	Alok Kumar	1524
5	Shrikant Dube	110
6	D M Shinde	160
7	Amol Moharir	2512
8	Padmavathi Ramadandi	600
9	S Raj Kumar	46
10	Shriniwas Dukhande	945
11	Manchi Venkateshwararao	858
12	Sachin Jadhav	195
13	Tanpreet Singh	100
14	Puneet Mehta	1500
15	Tapash Chakravarty	314
16	Ninad Butala	566
17	Shitanshu Kulkarni	300
18	Vinod Venugopal	200
	Total	10654

