

14<sup>th</sup> May, 2025

**National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051.**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001.**

**The Luxembourg Stock Exchange  
35A Boulevard Joseph II,  
L-1840 Luxembourg.**

**London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 14<sup>th</sup> May, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**DIVYA MASCARENHAS  
INTERIM COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Vinay Khanolkar	800
2	Mahesh Gadkari	656
3	Ajit Joshi	1002
4	Dilip Yewale	635
5	Ravindra Shahane	300
6	Nachiket Kodkani	1222
7	Bharat Kumbhar	274
8	Vaibhav Deo	216
9	A. Thakur	1782
10	S.D. Dalvi	100
11	Zhooben Bhiwandiwalla	8629
12	Satish Karandikar	2349
13	V Pandurangan	134
14	D M Shinde	117
15	Yogesh Shrikhande	70
16	Rahul Chemburkar	100
17	Ajit Soundatti	360
18	Ajay Jain	99
19	Mukund Paranjape	350
20	Tarun Khurana	592
21	Rajinder Singh	1645
22	Soma Sekhara Reddy Goluguri	77
23	Revanasiddayya Hiremath	106
24	Sachin Bahl	650
25	Milind Sutar	42
26	Amankumar Rai	145
27	Velayudham N	304
28	Rakesh Sharma	279
29	Karthikeyan V K	400
30	Nilesh Marathe	25
31	R Siva Subramanian	223
32	Ajit Thomas	659
33	Yuvraj Bhosale	50
34	C. R. Sivaraman	150
35	Ritesh Agrawal	918
36	Surampudi Rambabu	228
37	Nirav Parekh	160
38	Damodhar Tota	742
39	Rakesh Mehta	168



40	S Durgashankar	1607
41	Rasesh Joshi	1694
42	Anis Raja	168
43	Sanjay Nadkarni	2656
44	Anushka Patil	128
45	Abhishek Parab	252
46	Suhas Kangde	100
47	Krishan Lal Kumra	50
48	Narinder Kumar Singla	48
49	Karamvir Singh	50
50	Amit Mishra	128
51	Sanjay Yadav	90
52	Gitansh Sardana	157
53	Sameer Desai	100
54	Shailendra Mishra	122
55	Prabakaran Palanivelu	642
56	Sanjeet Sharma	62
57	Rupesh A	186
58	Mojesh Naik	84
59	Vipul Bora	89
60	Amol Bhapkar	171
61	Santhanam Surendran	1182
62	Arnab Roy Chaudhary	320
63	Bharat Mandavkar	79
64	Rohit Kolte	90
65	Ravindra Kathar	222
66	Swaminathan Shankar	102
67	Shriprakash Shukla	4000
68	Mohasinkhan Mujawar	32
69	Abhijit Pandit	50
70	Aradhana Acharya	32
71	Ganesh Shenoy	200
72	Kishor Sankhe	108
73	Krichenamourthy Sacrabany	104
74	Satyavir Singh	1303
75	Vinod Kumar	168
76	Vimalathithan Murukesan	50
77	Chirayu Desai	650
78	Mayur Dutt	78
79	Varun Maddali	81
80	Prabhakar V	702
81	Varun Sharma	10
82	Karthik G	50



83	Vinod Taneja	346
84	Ashish Jangale	291
85	Jatinder Sareen	50
86	Mirza Dawood Baig	250
87	Nikhil Morajkar	467
88	Dhananjay Kolamkar	400
89	Vikas Goyal	500
90	Sivaramakrishna Challa	268
91	Abhijit Kunte	75
92	Chandan Munot	400
93	Geetha Govindaraju	38
94	Shitanshu Kulkarni	100
95	Manuj Gupta	54
96	Arun Raghav	400
97	Ami Goda	400
98	Amit Kumar Sinha	13211
99	Manoj Bhat	26215
100	Anusha Kothandaraman	1746
101	Jujhar Virk	100
102	Nalinikanth Gollagunta	2000
103	Subhrangsu Mitra	406
	<b>Total</b>	<b>92672</b>

