

12th September, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex,
Bandra (East), Mumbai – 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange,
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 12th September, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

**SAILESH KUMAR DAGA
COMPANY SECRETARY**

Encl: a/a

ANNEXURE – I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	S M Jadhav	1851
2	Mukund Ware	239
3	Yogesh Keskar	300
4	S M Kamat	205
5	Shrikant Dube	125
6	Ajay Pillay	150
7	Sachin Palekar	596
8	Manod Yeram	115
9	Jayant Kulkarni	50
10	Prashant Borude	150
11	Harish Chavan	3780
12	Mahendra Apte	206
13	Nagendra Pansare	918
14	Mahesh Bachhav	50
15	Tushar Kulkarni	104
16	Agha Husain	500
17	P Mohan Kumar	150
18	Hemant Sikka	15879
19	Shabbir Karnure	387
20	Surojit Kundu	50
21	Saurabh Vatsa	622
22	Hemant Patil	50
23	Nachiket Joshi	700
24	Rehan Shaik	600
25	Kannan Narayanasamy	60
26	Deependra Joshi	68
27	Dilip Kumar Singh	330
28	Nandhakumar Krishnan	3042
29	Rajeev Goyal	5000
30	Nitin Athikary	204
31	Rakesh S	336
32	Mahendra Takzure	101
33	Mahesh Sawant	28
34	Sunil Gursahani	120



35	Sanjay Chavan	429
36	Sandip Shinde	157
37	Mahendra Bhalerao	2951
38	Neeraj Yadav	50
39	Atin Moulick	71
40	Sanjay Mate	75
41	Lakshmanan Ramesh	600
42	Faizal Khan	189
43	Ruchi Rawat	289
44	Rakesh Dhar	275
45	Yogesh Shinde	173
46	S Raj Kumar	137
47	Faizan Sayed	50
48	Jaiprakash Jagannathan	2250
49	Ashutosh Goel	300
50	Swaroop Keskar	150
51	Vijay Namdeo Bhapkar	132
52	Devnarayan Jaiswal	172
53	Roopali Jalota	409
54	Sunil Kalia	186
55	Sanjeev Sharma	169
56	Muthanantha Kannan	165
57	Sameer Desai	300
58	Shailendra Mishra	198
59	Dhananjaya Rao Boita	750
60	Inderpreet Sodhi	107
61	Sunil Chahure	310
62	Amarsinh Bhosale	64
63	M Jayakumar .	105
64	Neeraj Shukla	362
65	Shriprakash Shukla	500
66	Mohasinkhan Mujawar	100
67	Paresh Vanmali	113
68	Suresh Kumar S	1080
69	Nataraja Moorthy S	50
70	Nipun Kashyap	32
71	Ganesh Shenoy	100
72	Devendra Pendke	222



73	Tanpreet Singh	216
74	Vikash Bansal	200
75	Ashok Reddi	25
76	Nikhil Sharma	100
77	Chirayu Desai	1050
78	Bishnu Prasad Das	50
79	Raghupathi Sundaram	240
80	K Shekhar	13
81	Abhay Likhite	400
82	Santosh Kulkarni	72
83	Rajesh Kumar Chinna Ram	120
84	Ashith Shetty	137
85	Ketan Paua	100
86	Ravi Poojary	329
87	Mandar Joshi	211
88	Prashanta Shukla	80
89	Chandrakant Deshmukh	400
90	Minakshi Chakraborty	100
91	Sakthivelan S	1318
92	Ruchi Karekar	75
93	Bhuwan Lodha	1000
94	AMARENDRA PRABU G	350
95	Nitin Bhawsar	138
96	Rajiv Gupta	817
97	Binoy Paul	551
98	Reena Fernando	1400
99	Neha Anand	1082
100	Pratap Bose	38614
101	Vineet Shukla	2382
102	Amit Gupta	336
103	Nayana Borthakur	488
104	Pamela Tikku	555
105	Ketaki Suklikar	515
	Total	104302

